

CHARLOTTE MARKET REPORT

CLT

MARKET INSIGHTS • 2Q21



4.7%

Charlotte Unemployment Rate



10.7%

New Home Closings Up



18.5%

New Home Starts Up



\$453,057

Average New Home Price

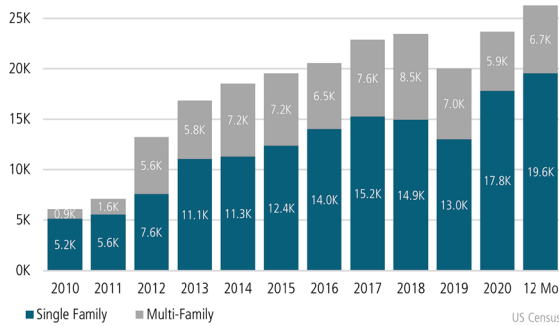


Land Advisors[®]
ORGANIZATION

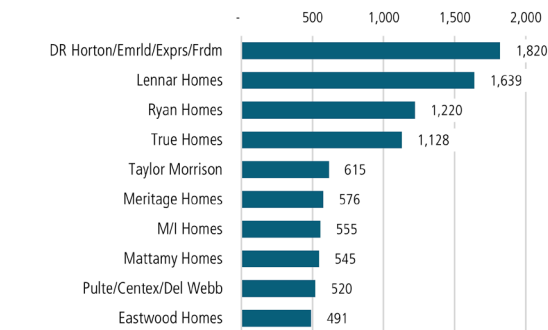
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

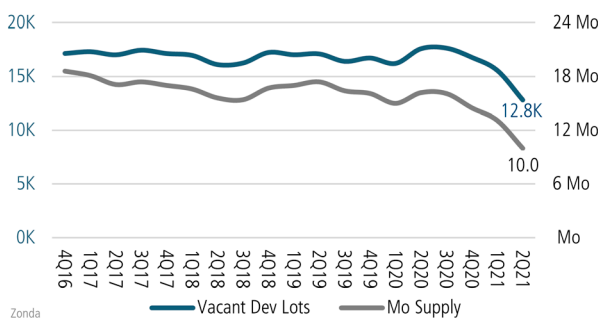
Single & Multi-Family Permits



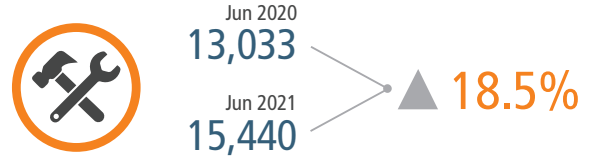
12 Month Homebuilder Ranking by Closings



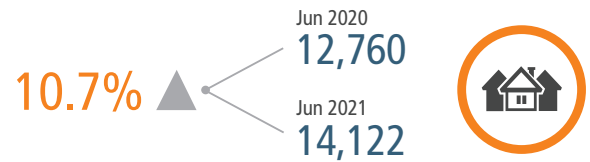
Vacant Developed Lot Supply



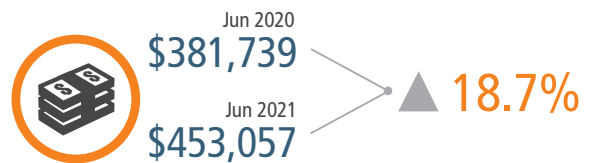
ANNUALIZED NEW HOME STARTS



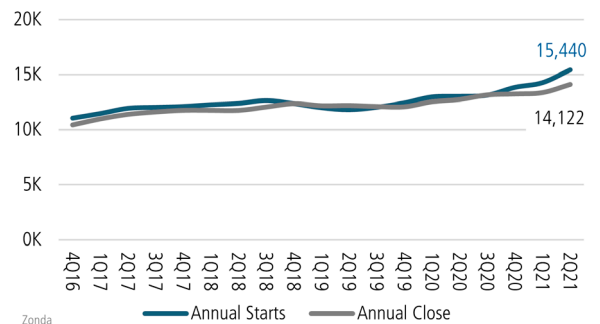
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE

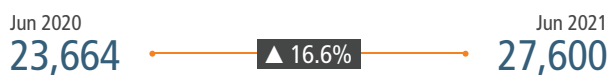


Annual Starts vs Closings

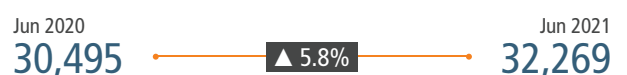


MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

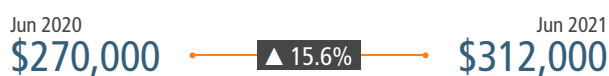
CLOSED SALES YTD



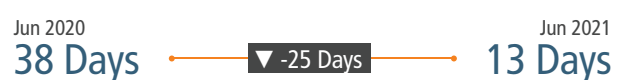
NEW LISTINGS YTD



MEDIAN SALE PRICE



DAYS ON MARKET



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

CHARLOTTE

Jun 2020	Jun 2021
9.1%	4.7%
▼ -4.4%	

NORTH CAROLINA

Jun 2020	Jun 2021
8.9%	4.9%
▼ -4.0%	



TOTAL NONFARM EMPLOYMENT (in thousands)

CHARLOTTE

Jun 2020	Jun 2021
1,140	1,223
▲ 7.3%	

NORTH CAROLINA

Jun 2020	Jun 2021
4,240	4,506
▲ 6.3%	



EMPLOYMENT CHANGE

CHARLOTTE

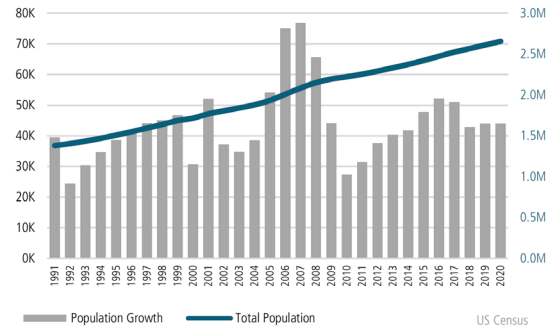
Annualized Employment Change*
-1.4%

NORTH CAROLINA

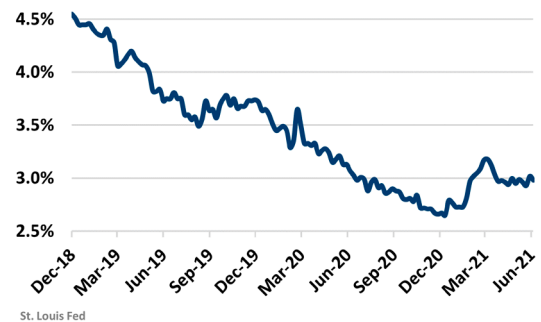
Annualized Employment Change*
-1.2%



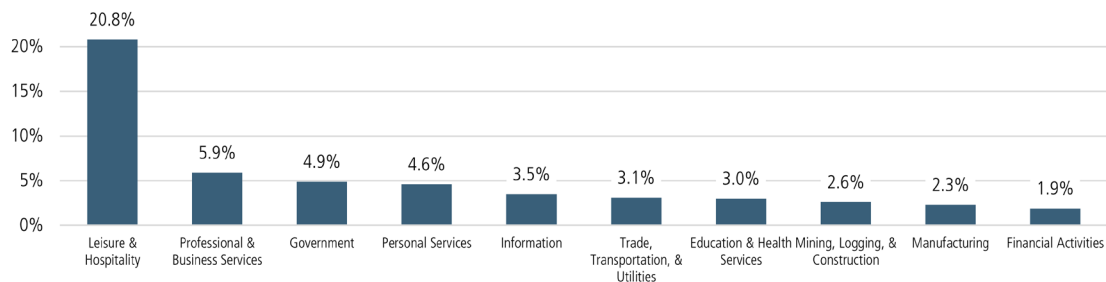
Population Growth & Total Population



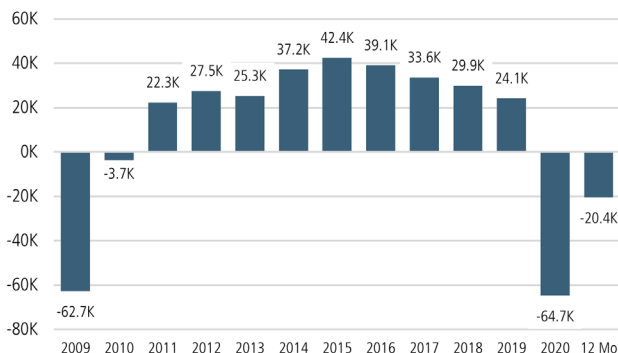
30 Year Fixed Mortgage Rate



YOY Change in Employment By Sector

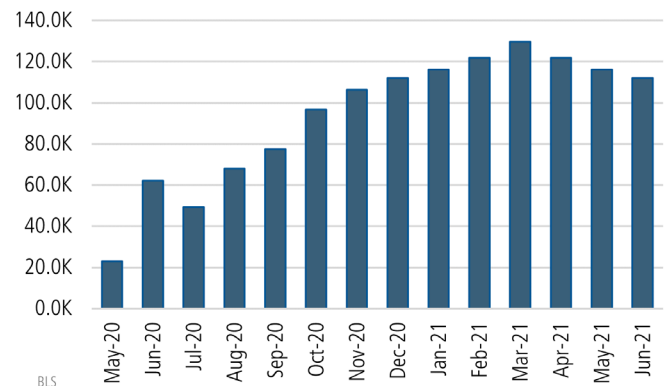


Change in Employment



Bureau of Labor Statistics average YOY monthly employment change.

Charlotte Jobs Recovered Since April



BLS

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70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

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PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
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LAS VEGAS, NV
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