

HOUSTON MARKET REPORT

HOU

MARKET INSIGHTS • 2021



7.4%

Houston Unemployment Rate



32.5%

New Home Starts Up



15.2%

New Home Closings Up

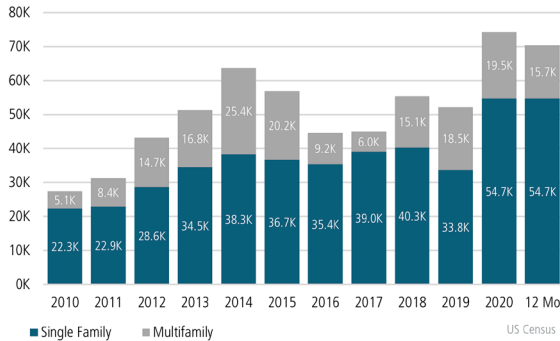


\$429,548

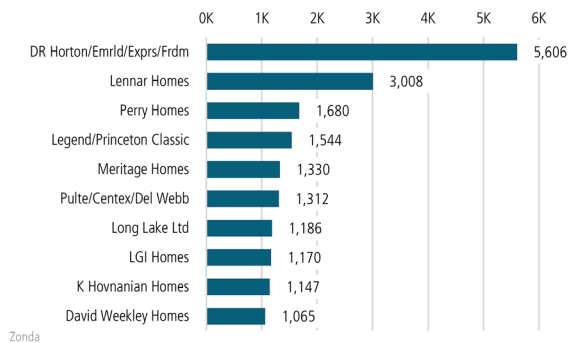
Average New Home Price

NEW HOUSING TRENDS¹

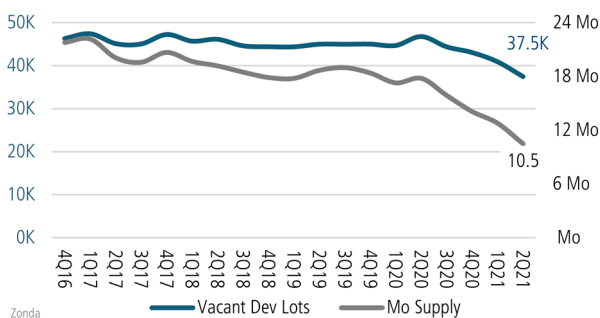
Single & Multi-Family Permits



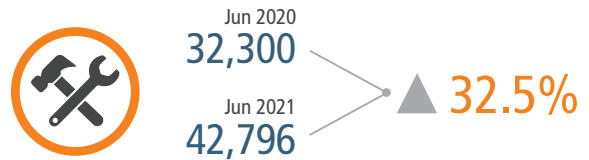
12 Month Homebuilder Ranking by Closings



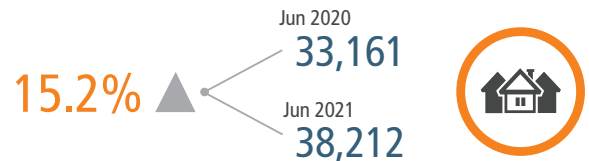
Vacant Developed Lot Supply



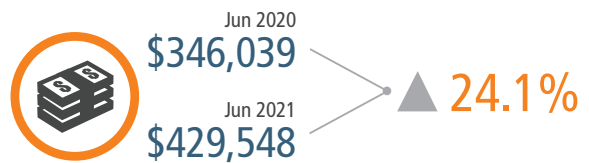
ANNUALIZED NEW HOME STARTS



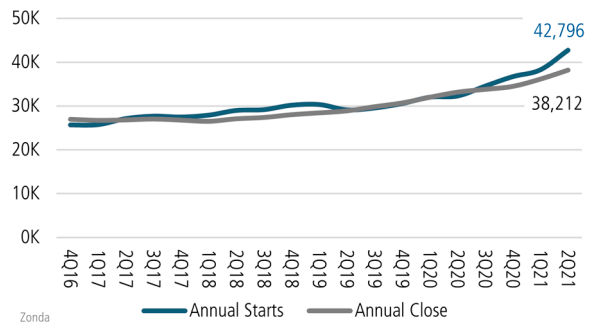
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE

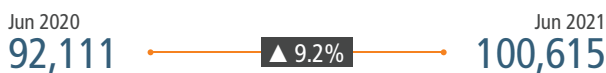


Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ANNUALIZED CLOSED SALES



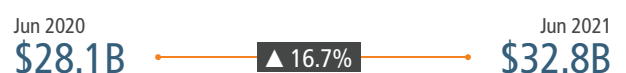
MONTHS OF INVENTORY



MEDIAN SALE PRICE



ANNUALIZED SALES VOLUME



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

HOUSTON

Jun 2020	Jun 2021
11.6%	7.4%
▼ -4.2%	

TEXAS

Jun 2020	Jun 2021
10.3%	6.6%
▼ -3.7%	



TOTAL NONFARM EMPLOYMENT (in thousands)

HOUSTON

Jun 2020	Jun 2021
2,980	3,044
▲ 2.1%	

TEXAS

Jun 2020	Jun 2021
12,145	12,674
▲ 4.4%	



EMPLOYMENT CHANGE

HOUSTON

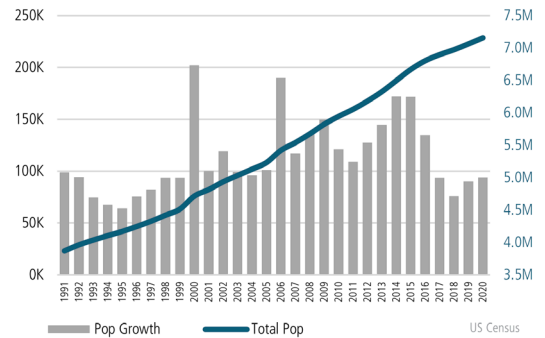
Annualized Employment Change*
-3.7%

TEXAS

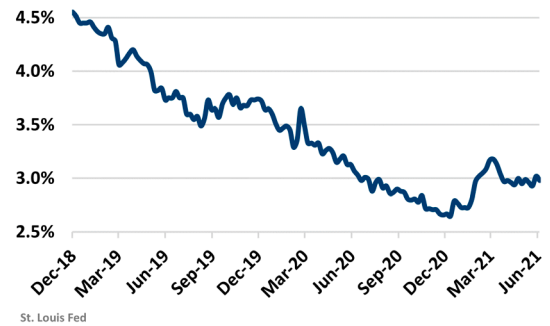
Annualized Employment Change*
-1.8%



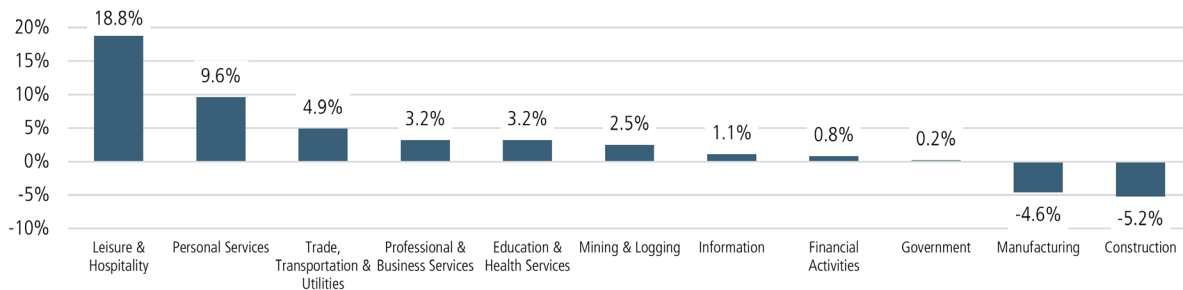
Population Growth & Total Population



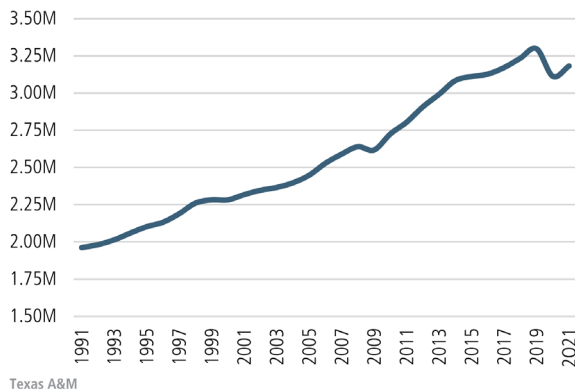
30 Year Fixed Mortgage Rate



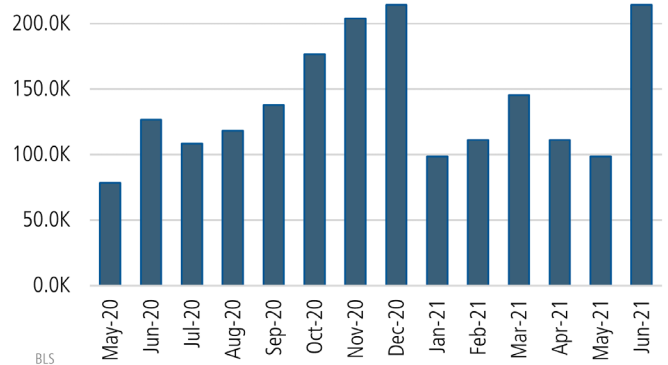
YOY Change in Employment By Sector



Total Employment



Houston Jobs Recovered Since April



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • M&A • CONSERVATION • ADVISORY



26 Offices Across the Nation



70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
AUSTIN, TX
DALLAS-FORT WORTH, TX
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BELLEVUE, WA

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PORTLAND, OR
CHARLESTON, SC
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