

LAS VEGAS MARKET REPORT

LAS

MARKET INSIGHTS • 2021



9.6%

Las Vegas Unemployment Rate



28.9%

New Home Permits Up



11.9%

New Home Closings Up

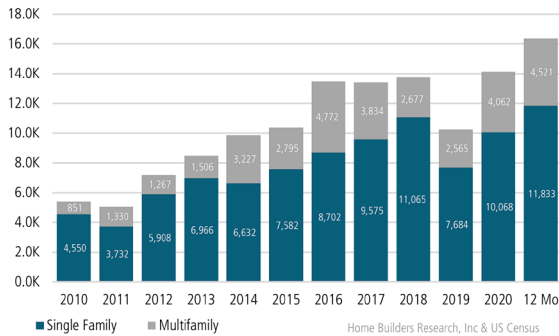


\$515,577

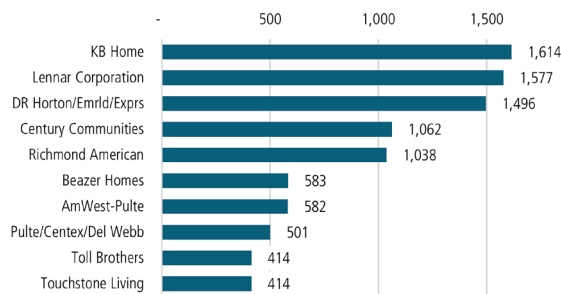
Median New Home Price

NEW HOUSING TRENDS¹

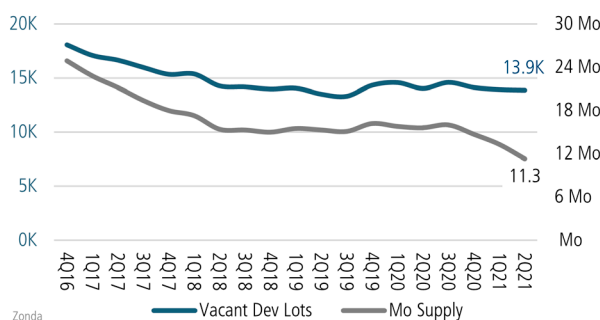
Single & Multi-Family Permits



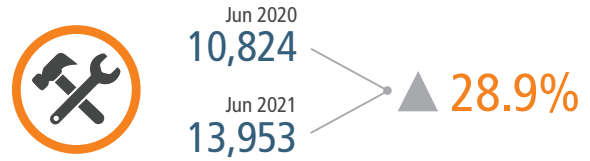
12 Month Homebuilder Ranking by Closings



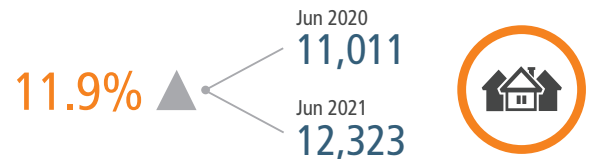
Vacant Developed Lot Supply



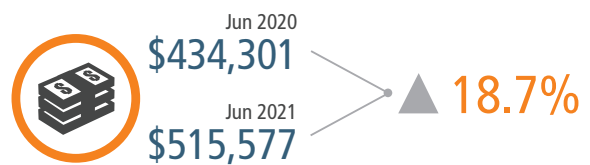
ANNUALIZED NEW HOME STARTS



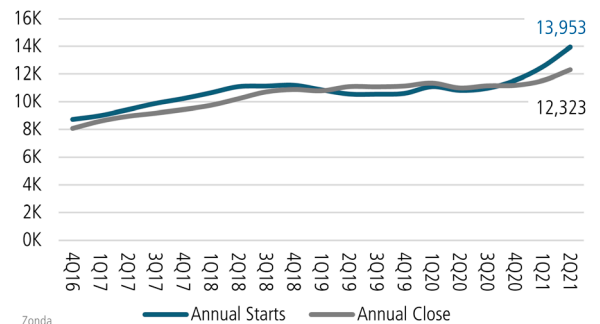
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ANNUAL CLOSED SALES



ACTIVE LISTINGS



MEDIAN SF HOME SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

LAS VEGAS

Jun 2020	Jun 2021
18.2%	9.6%
▼ -8.6%	

NEVADA

Jun 2020	Jun 2021
15.5%	8.3%
▼ -7.2%	



TOTAL NONFARM EMPLOYMENT (in thousands)

LAS VEGAS

Jun 2020	Jun 2021
892.0	950.7
▲ 6.6%	

NEVADA

Jun 2020	Jun 2021
1,269	1,337
▲ 5.4%	



EMPLOYMENT CHANGE

LAS VEGAS

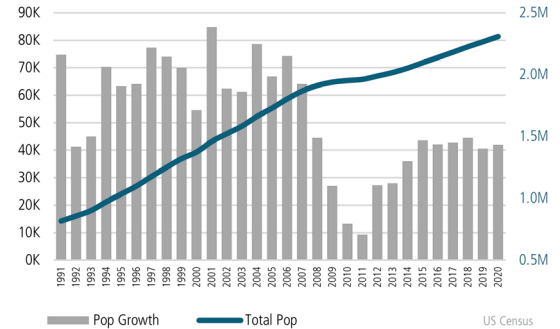
Annualized Employment Change*
-5.3%

NEVADA

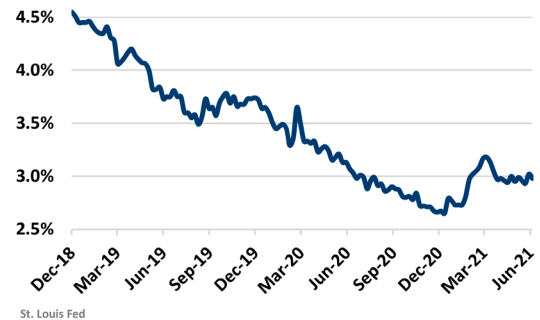
Annualized Employment Change*
-4.2%



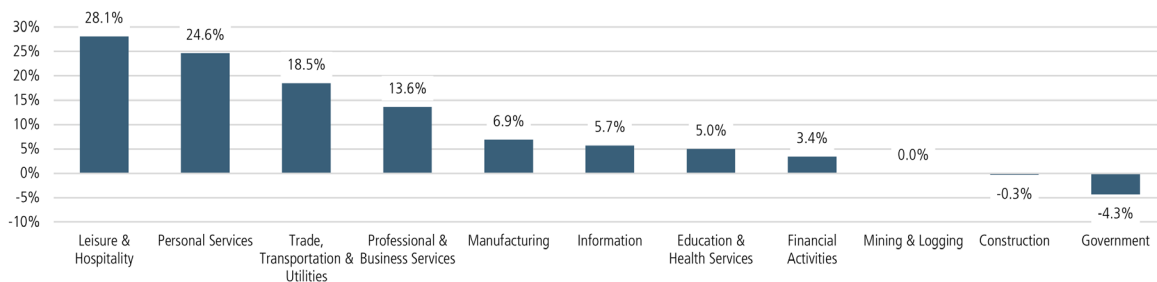
Population Growth & Total Population



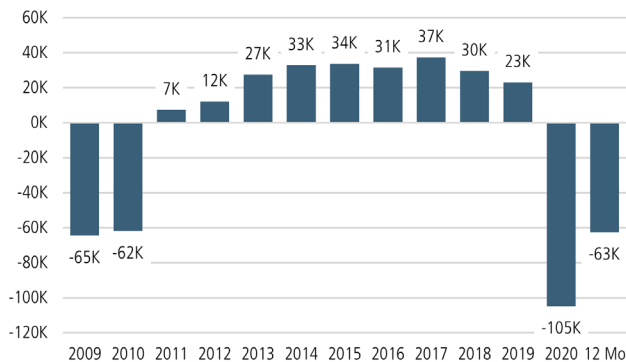
30 Year Fixed Mortgage Rate



YOY Change in Employment By Sector

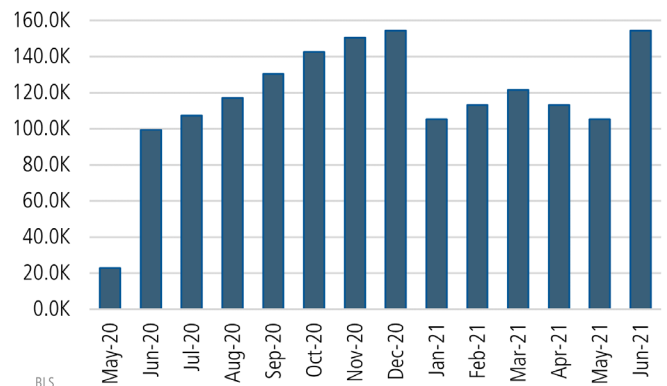


Change in Employment



Bureau of Labor Statistics average YOY monthly employment change.

Las Vegas Jobs Recovered Since April



BLS

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • M&A • CONSERVATION • ADVISORY



26 Offices Across the Nation



70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

IRVINE, CA

BAY AREA, CA

COACHELLA VALLEY, CA

PASADENA, CA

ROSEVILLE, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

CHARLOTTE, NC

ALBUQUERQUE, NM

LAS VEGAS, NV

RENO, NV

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

DENVER, CO

PORTLAND, OR

CHARLESTON, SC

DC - NORTHERN VIRGINIA

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