

PHOENIX MARKET REPORT

PIX

MARKET INSIGHTS • 2Q21



6.6%

Unemployment Rate



2.8%

New Home Closings Up



35.4%

New Home Permits Up

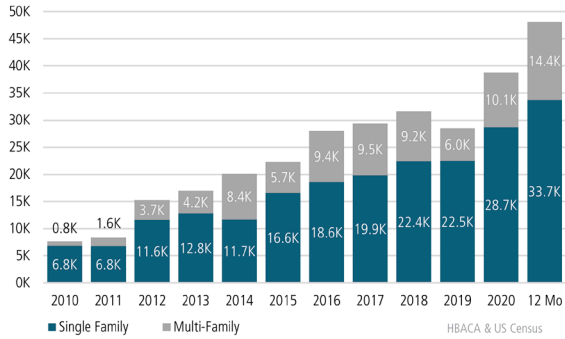


\$381,205

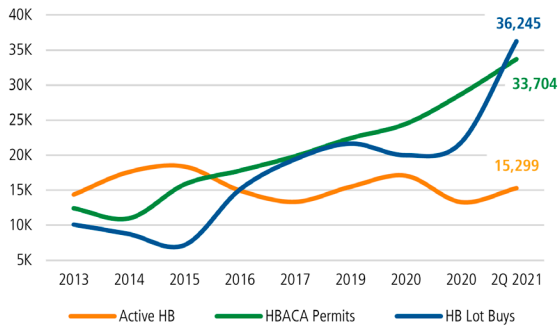
Median New Home Price

NEW HOUSING TRENDS¹

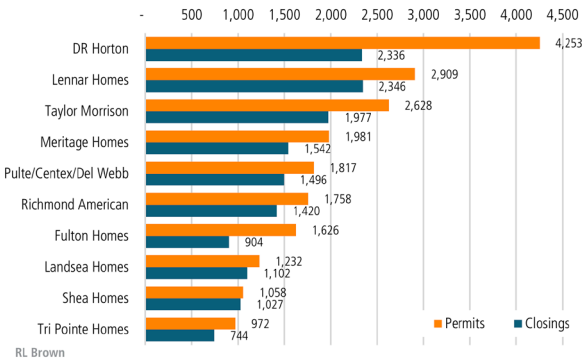
Single & Multi-Family Permits



Finished Lot Inventory vs. Permits



Homebuilder Ranking by Permits & Closings



ANNUALIZED NEW HOME PERMITS¹



Jun 2020
24,887
Jun 2021
33,704
35.4%

ANNUALIZED NEW HOME CLOSINGS²

2.8%

Jun 2020
22,970
Jun 2021
23,604

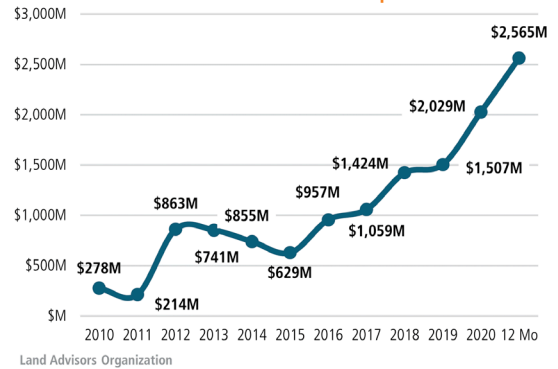


MEDIAN NEW HOME PRICE²



Jun 2020
\$345,000
Jun 2021
\$381,205
10.5%

Homebuilder Land & Lot Spend



MLS RESALE STATISTICS²

SF CLOSED SALES LAST 12 MO

Jun 2020
76,407
Jun 2021
87,440
14.4%

AVERAGE DAYS ON MARKET

Jun 2020
48 Days
Jun 2021
25 Days
-23 Days

MEDIAN SALE PRICE

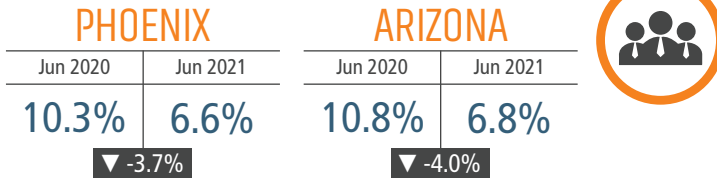
Jun 2020
\$307,500
Jun 2021
\$390,000
26.8%

MONTHS OF INVENTORY

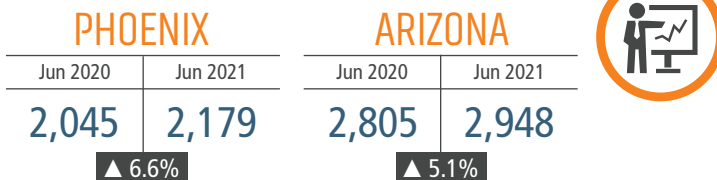
Jun 2020
0.9 Mo
Jun 2021
0.6 Mo
-0.3 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



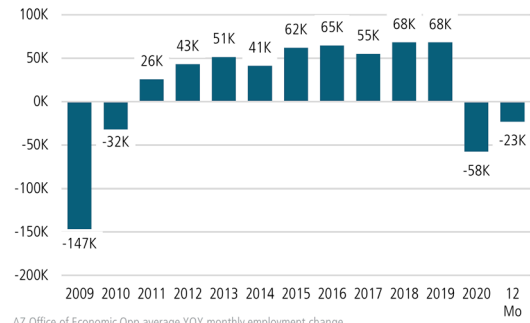
TOTAL NONFARM EMPLOYMENT (in thousands)



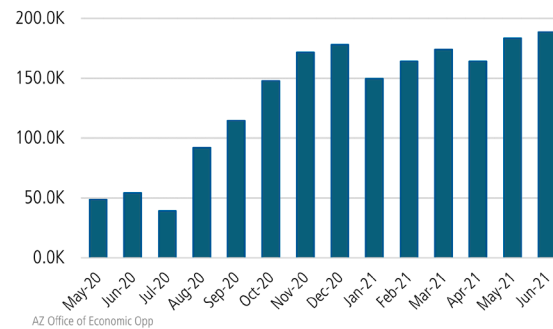
EMPLOYMENT CHANGE



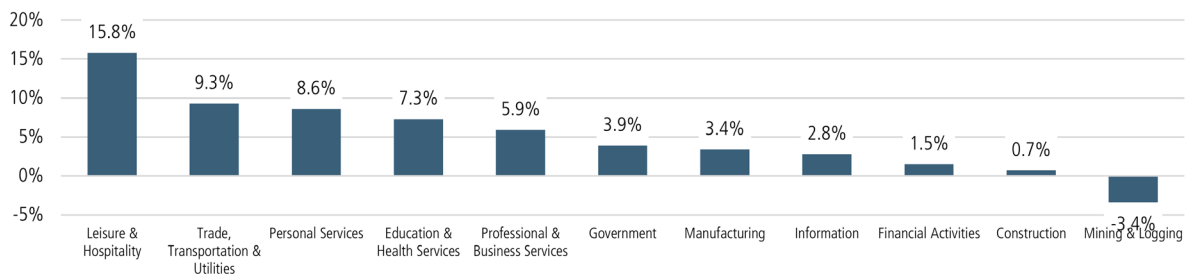
Change in Employment



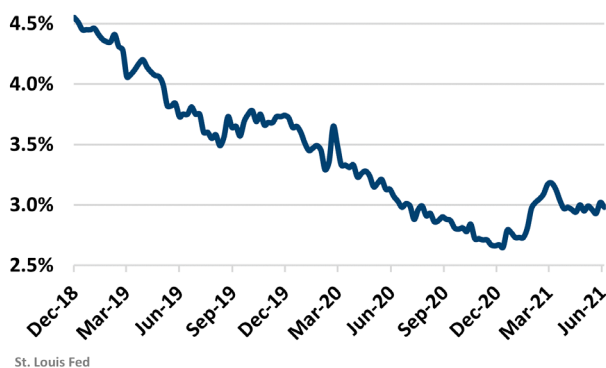
Phoenix Jobs Recovered Since April



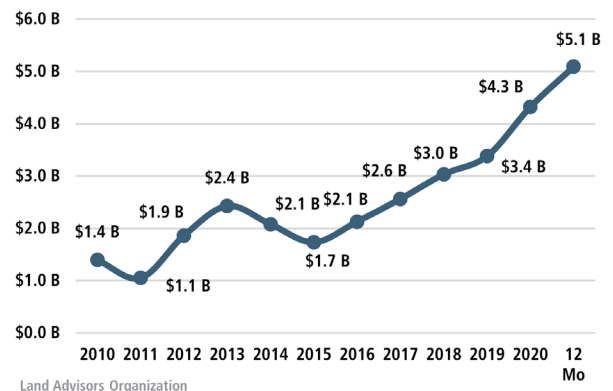
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



Land Transactions Annual Volume



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40+ Staff Professionals



\$32+ Billion in Sales Since 1987

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ROSEVILLE, CA
SAN DIEGO, CA
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VALENCIA, CA
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TAMPA, FL
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