

RENO MARKET REPORT

RNO

MARKET INSIGHTS • 2021



4.9%

Reno Unemployment Rate



33.4%

New Home Starts Up



13.7%

New Home Closings Up



\$637,653

Average New Home Price

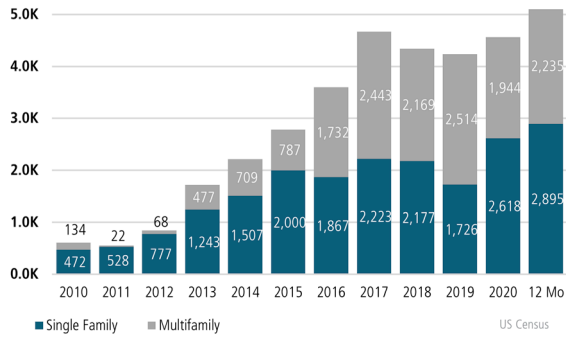


Land Advisors[®]
ORGANIZATION

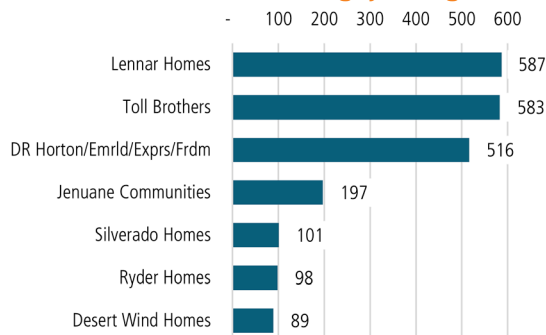
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

Single & Multi-Family Permits

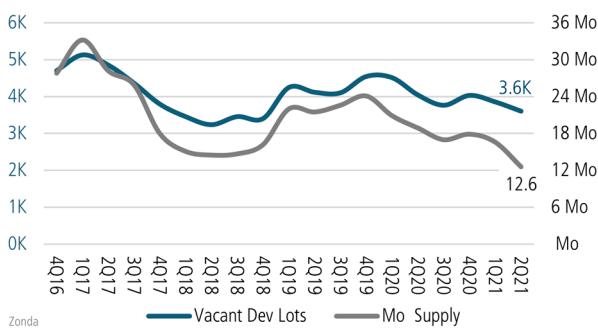


12 Month Homebuilder Ranking by Closings



Zonda

Vacant Developed Lot Supply



Zonda

ANNUALIZED NEW HOME STARTS



Jun 2020
2,572
Jun 2021
3,431
33.4%

ANNUALIZED NEW HOME CLOSINGS

13.7%

Jun 2020
2,583
Jun 2021
2,938

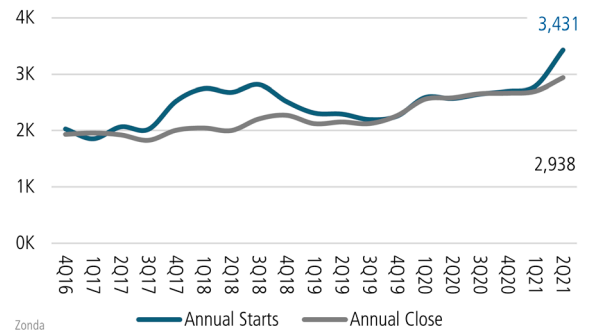


AVG NEW HOME BASE PRICE



Jun 2020
\$478,599
Jun 2021
\$637,653
33.2%

Annual Starts vs Closings



Zonda

MLS RESALE STATISTICS²

CLOSED SALES YTD

Jun 2020
2,733
Jun 2021
2,990
9.4%

NEW LISTINGS YTD

Jun 2020
3,168
Jun 2021
3,171
0.1%

MEDIAN SALE PRICE

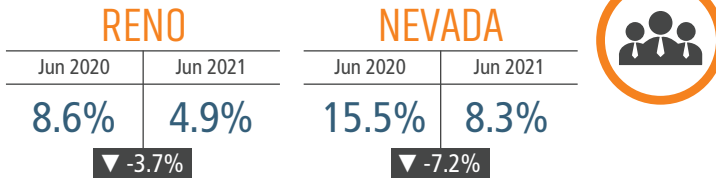
Jun 2020
\$405,000
Jun 2021
\$489,950
21.0%

MONTHS OF INVENTORY

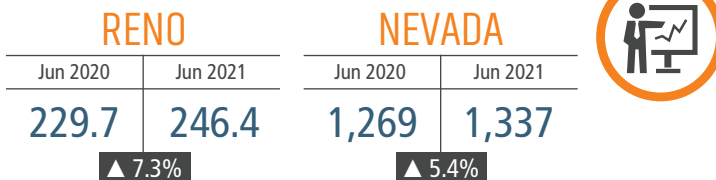
Jun 2020
1.5 Mo
Jun 2021
0.5 Mo
-1.0 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



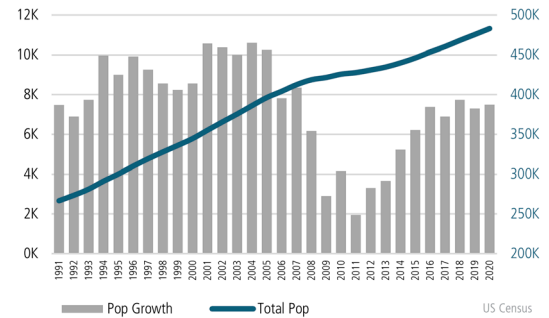
TOTAL NONFARM EMPLOYMENT (in thousands)



EMPLOYMENT CHANGE



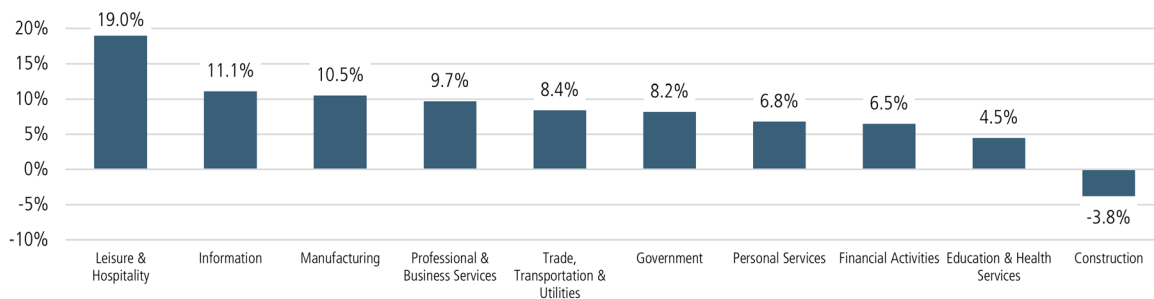
Population Growth & Total Population



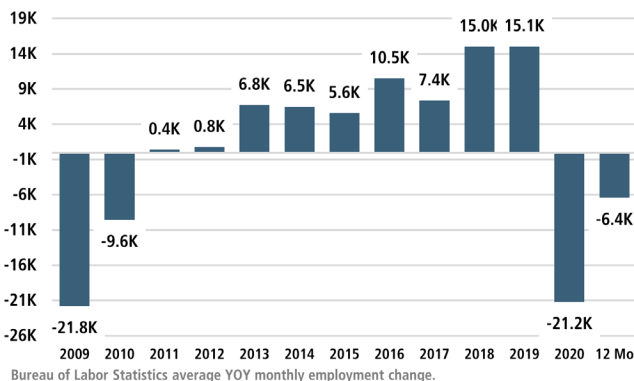
30 Year Fixed Mortgage Rate



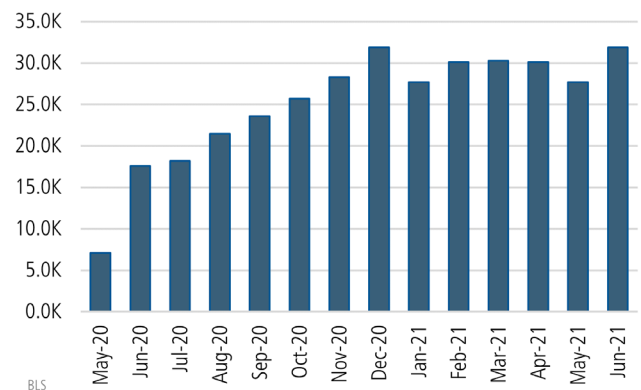
YOY Change in Employment By Sector



Change in Employment



Reno Jobs Recovered Since April



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • M&A • CONSERVATION • ADVISORY



26 Offices Across the Nation



70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

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PRESCOTT, AZ
TUCSON, AZ
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BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
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