

TUCSON MARKET REPORT

TUS

MARKET INSIGHTS • 2Q21



7.4%

Tucson Unemployment Rate



-2.9%

New Home Closings YTD Down



43.3%

New Home Permits YTD Up



\$355,920

Median New Home Price

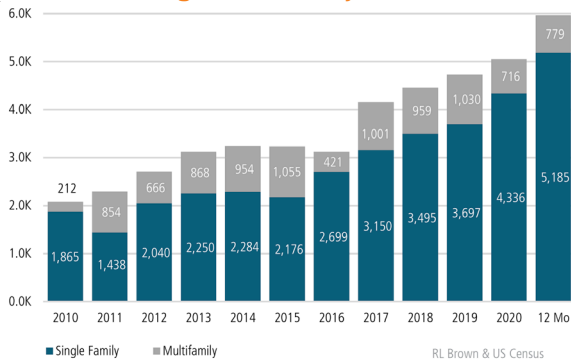


Land Advisors[®]
ORGANIZATION

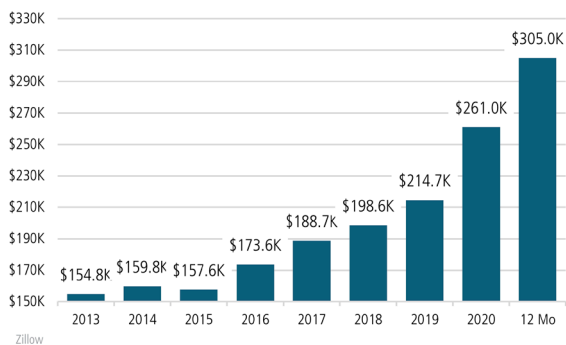
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

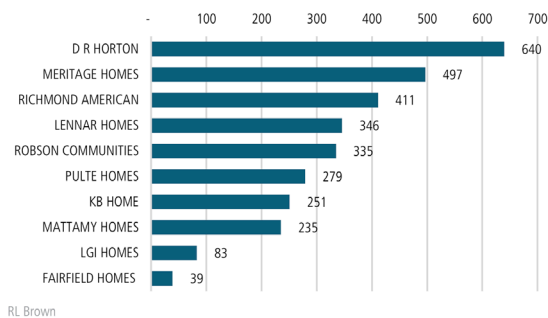
Single & Multi-Family Permits



Median Price New & Existing Homes



12 Month Homebuilder Ranking by Closings



NEW HOME PERMITS YTD



Jun 2020
1,963
Jun 2021
2,812
▲ 43.3%

NEW HOME CLOSINGS YTD

-2.9%

Jun 2020
1,739
Jun 2021
1,688

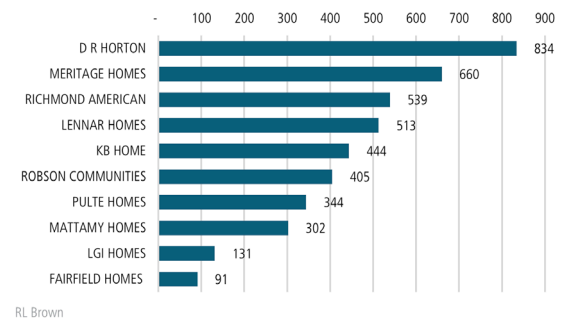


MEDIAN NEW HOME PRICE



Jun 2020
\$307,558
Jun 2021
\$355,920
▲ 15.7%

12 Month Homebuilder Ranking by Permits



MLS RESALE STATISTICS²

TOTAL SALES VOLUME YTD

Jun 2020
\$2.7B
Jun 2021
\$4.4B
▲ 66.0%

AVERAGE DAYS ON MARKET

Jun 2020
37 Days
Jun 2021
12 Days
▼ -25 Days

MEDIAN SALE PRICE

Jun 2020
\$230,000
Jun 2021
\$295,000
▲ 28.3%

NEW LISTINGS YTD

Jun 2020
8,326
Jun 2021
8,505
▲ 2.1%

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

TUCSON

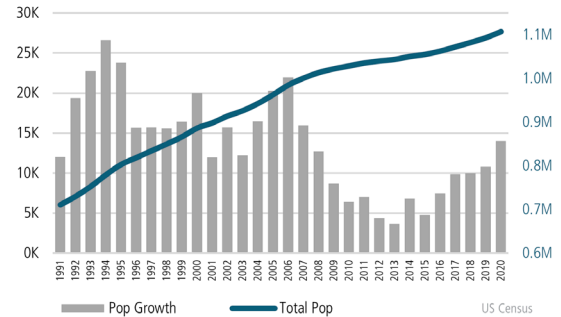
Jun 2020	Jun 2021
10.6%	7.4%
▼ -3.2%	

ARIZONA

Jun 2020	Jun 2021
10.8%	6.8%
▼ -4.0%	



Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)

TUCSON

Jun 2020	Jun 2021
369.6	369.5
▲ -0.0%	

ARIZONA

Jun 2020	Jun 2021
2,805	2,948
▲ 5.1%	



EMPLOYMENT CHANGE

TUCSON

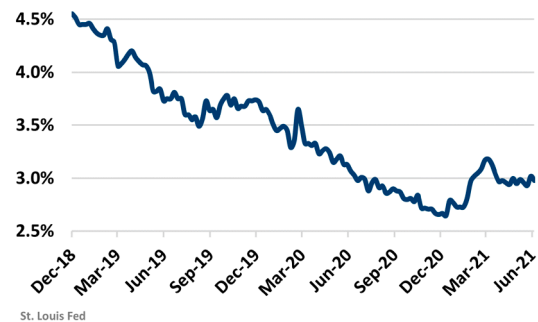
Annualized Employment Change*
-2.4%

ARIZONA

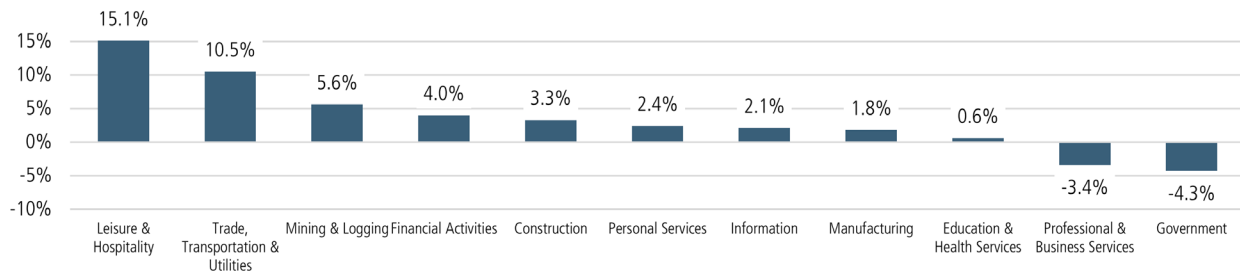
Annualized Employment Change*
10.8%



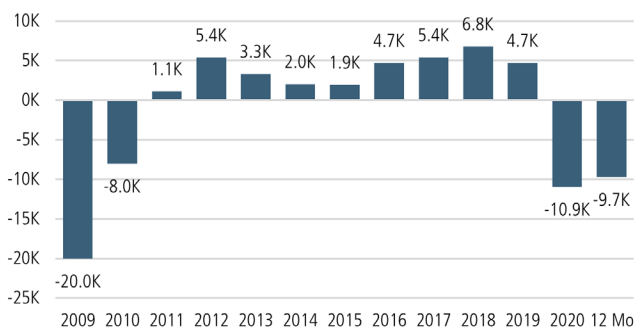
30 Year Fixed Mortgage Rate



YOY Change in Employment By Sector

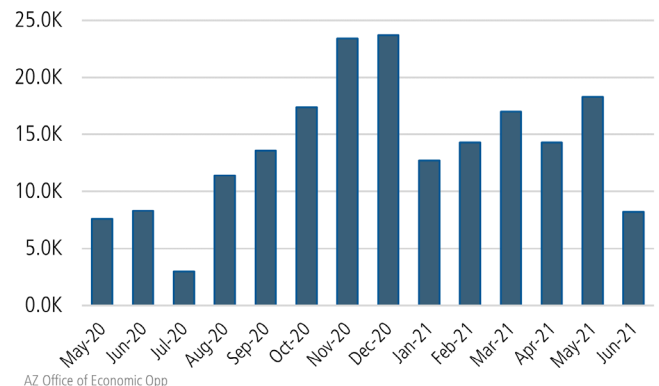


Change in Employment



AZ Office of Economic Opp average YOY monthly employment change.

Tucson Jobs Recovered Since April



AZ Office of Economic Opp

TUCSON, ARIZONA

Master-Planned Communities and Larger Residential Projects



Over **70% Market Share** of Current and Future (20,000+) Residential Lots Throughout the Tucson Metro Area



Top Land Brokerage Firm by Transaction Volume for Over 12 Years in a Row



Representation of Tucson's **Top Master-Planned Communities**



Responsible for **Largest Homebuilder Sales** in the Past Decade

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