

AUSTIN MARKET REPORT

AUS

MARKET INSIGHTS • 3Q21



3.5%

Austin Unemployment Rate



31.1%

New Home Starts Up



7.1%

New Home Closings Up



\$518,942

Average New Home Price

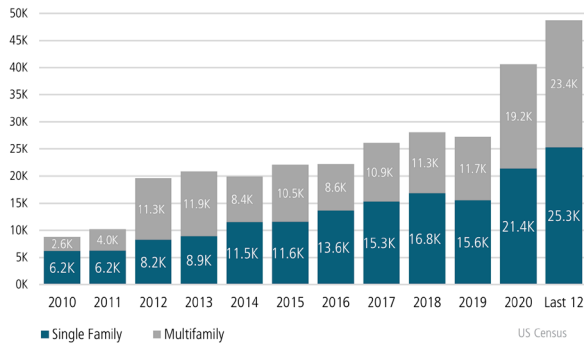


Land Advisors[®]
ORGANIZATION

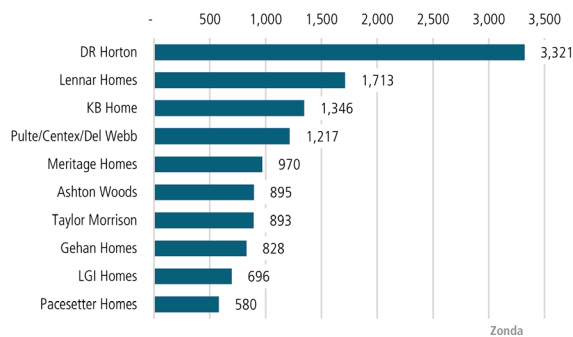
LANDADVISORS.COM

NEW HOUSING TRENDS¹

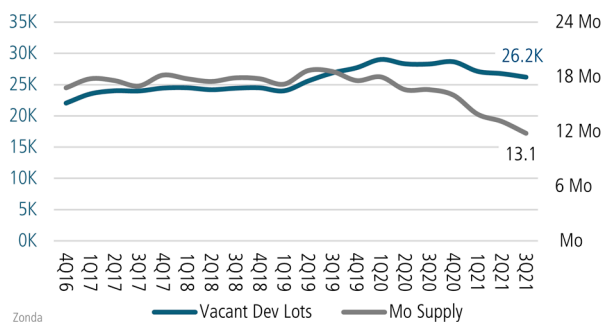
Single & Multi-Family Permits



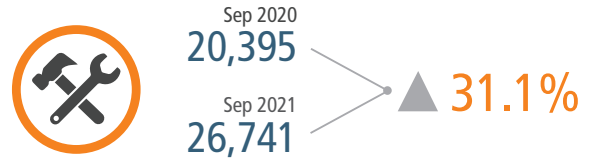
12 Month Homebuilder Ranking by Closings



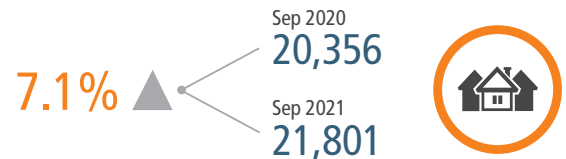
Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



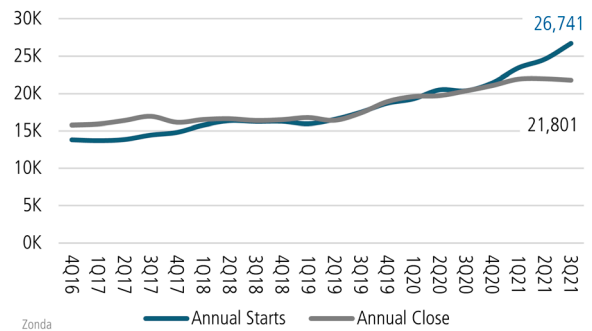
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE

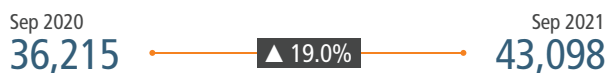


Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ANNUALIZED CLOSED SALES



MONTHS OF INVENTORY



MEDIAN SALE PRICE

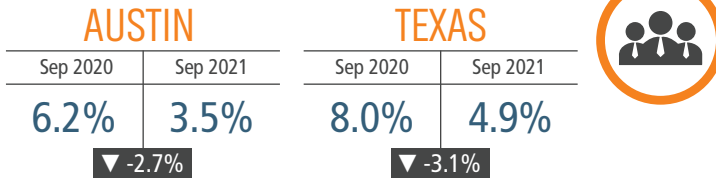


ANNUALIZED SALES VOLUME

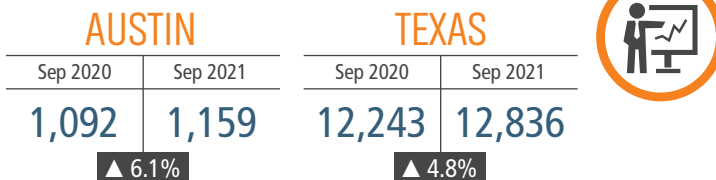


ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



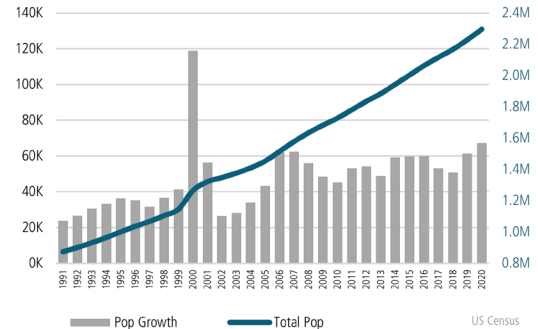
TOTAL NONFARM EMPLOYMENT (in thousands)



EMPLOYMENT CHANGE



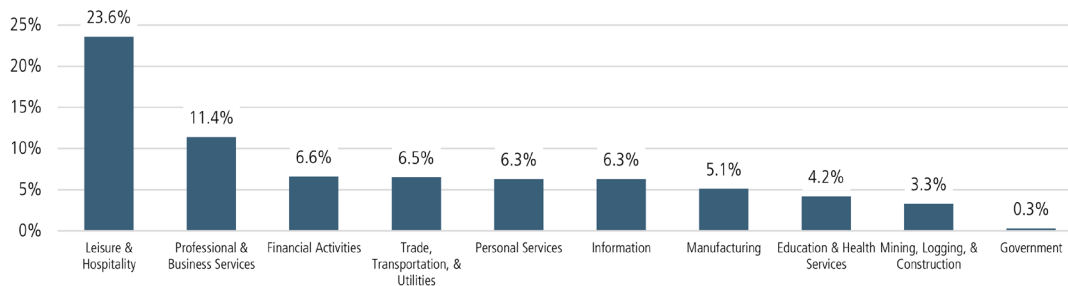
Population Growth & Total Population



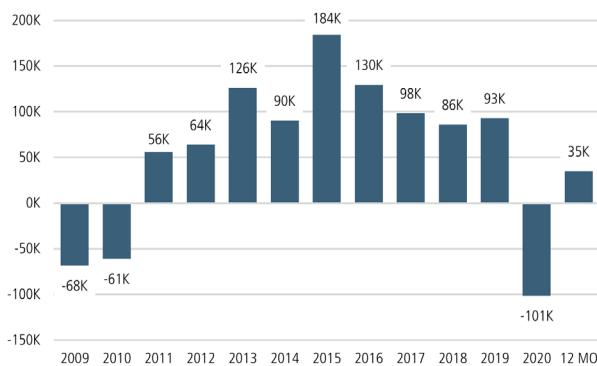
30 Year Fixed Mortgage Rate



YOY Change in Employment By Sector

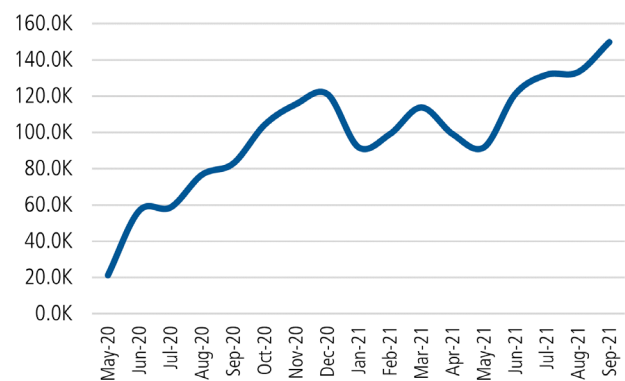


Change in Employment



Bureau of Labor Statistics, average YOY monthly employment change.

Austin Jobs Recovered Since April 2020



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • M&A • CONSERVATION • ADVISORY



26 Offices Across the Nation



70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
DENVER, CO
PORTLAND, OR
CHARLESTON, SC
DC - NORTHERN VIRGINIA

Austin Market Team

Josh Cameron | jcameron@landadvisors.com

Hal Guggolz | hguggolz@landadvisors.com

3101 Bee Caves Road, Centre II Building, Suite 306, Austin, Texas 78746

Phone: 512.327.3010 | Fax: 512.329.0370

LandAdvisors.com

