

CHARLOTTE MARKET REPORT

CLT

MARKET INSIGHTS • 3Q21



3.6%

Charlotte Unemployment Rate



7.4%

New Home Closings Up



17.6%

New Home Starts Up



\$472,396

Average New Home Price

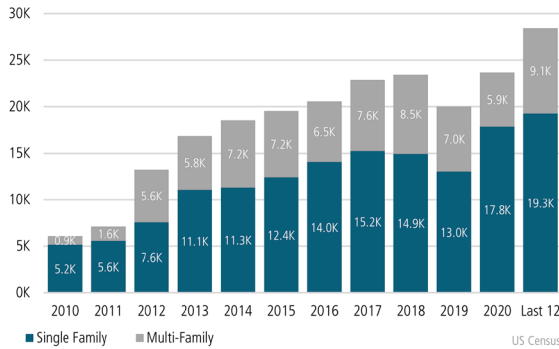


Land Advisors[®]
ORGANIZATION

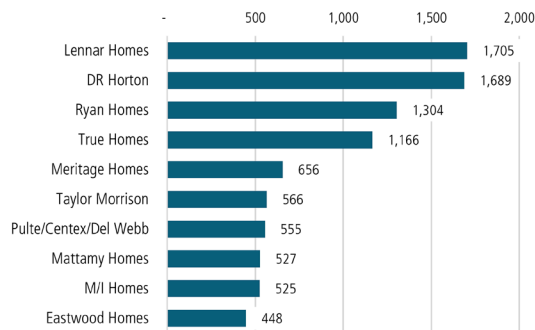
LANDADVISORS.COM

NEW HOUSING TRENDS¹

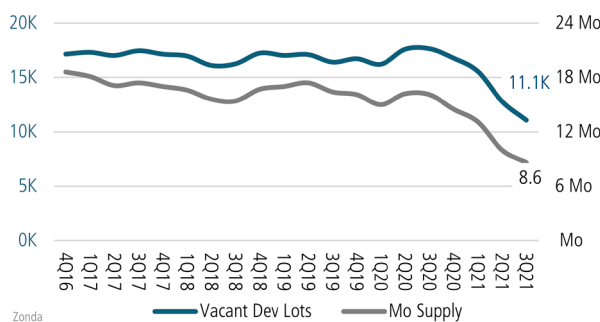
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



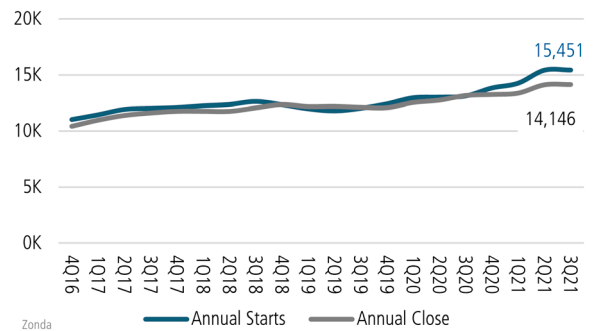
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE

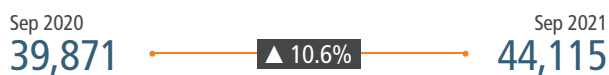


Annual Starts vs Closings

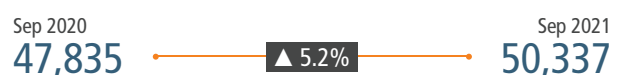


MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

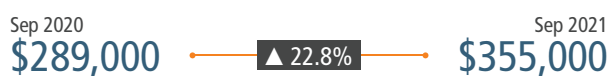
CLOSED SALES YTD



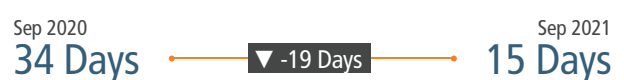
NEW LISTINGS YTD



MEDIAN SALE PRICE



DAYS ON MARKET



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

CHARLOTTE

Sep 2020	Sep 2021
7.1%	3.6%
▼ -3.5%	

NORTH CAROLINA

Sep 2020	Sep 2021
7.1%	3.8%
▼ -3.3%	



TOTAL NONFARM EMPLOYMENT (in thousands)

CHARLOTTE

Sep 2020	Sep 2021
1,156	1,225
▲ 6.0%	

NORTH CAROLINA

Sep 2020	Sep 2021
4,324	4,528
▲ 4.7%	



EMPLOYMENT CHANGE

CHARLOTTE

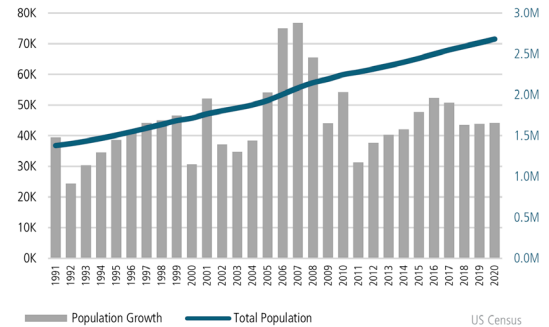
Annualized Employment Change*
2.2%

NORTH CAROLINA

Annualized Employment Change*
1.9%



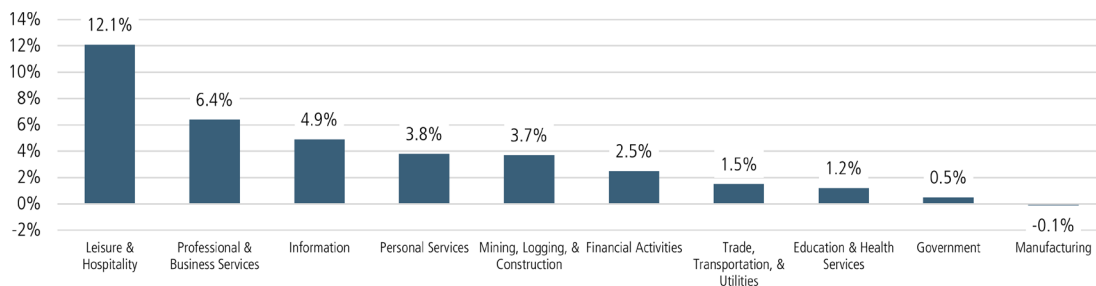
Population Growth & Total Population



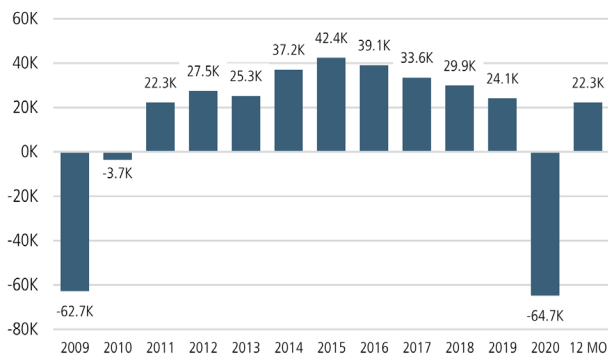
30 Year Fixed Mortgage Rate



YOY Change in Employment By Sector

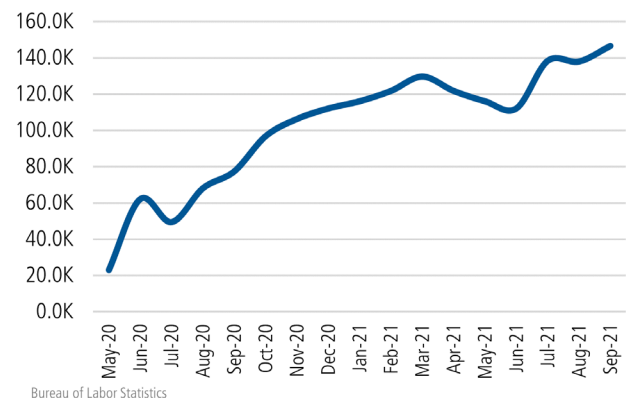


Change in Employment



Bureau of Labor Statistics average YOY monthly employment change.

Charlotte Jobs Recovered Since April 2020



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

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70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

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PRESCOTT, AZ

TUCSON, AZ

IRVINE, CA

BAY AREA, CA

COACHELLA VALLEY, CA

PASADENA, CA

ROSEVILLE, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

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