

PINAL MARKET REPORT

PINAL

MARKET INSIGHTS • 3Q 21

PINAL



7.2%

Pinal County Unemployment Rate



46.5%

New Home Permits Up



43.8%

New Home Closings Up



\$367,290

Median New Home Price

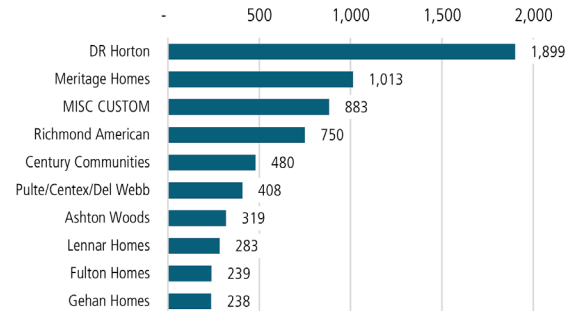


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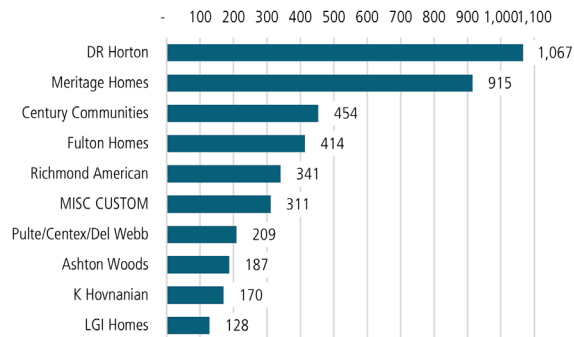
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



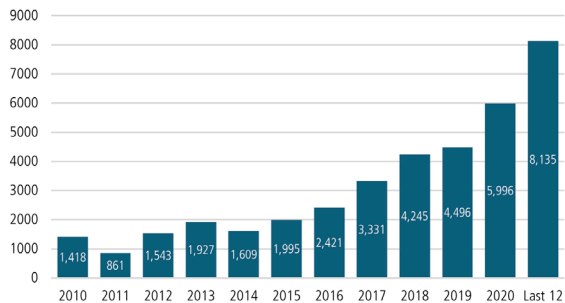
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



HBACA

ANNUALIZED NEW HOME PERMITS



Sep 2020

5,553

Sep 2021

8,135

46.5%

ANNUALIZED NEW HOME CLOSINGS

43.8%

Sep 2020

3,594

Sep 2021

5,167



MEDIAN NEW HOME PRICE



Sep 2020

\$265,990

Sep 2021

\$367,290

38.1%

30 Year Fixed Mortgage Rate



MLS RESALE STATISTICS²

SF CLOSED SALES LAST 12 MONTHS

Sep 2020

10,545

▲ 10.3%

Sep 2021

11,636

MEDIAN SALE PRICE

Sep 2020

\$232,125

▲ 55.1%

Sep 2021

\$360,000

AVG DAYS ON MARKET

Sep 2020

37 Days

▼ -12 Days

Sep 2021

25 Days

MONTHS OF INVENTORY

Sep 2020

0.6 Mo

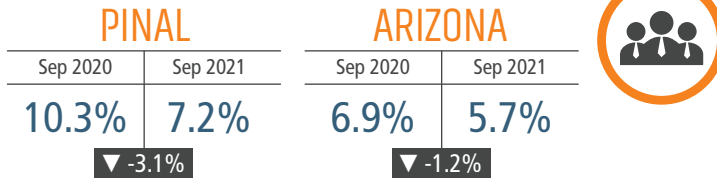
▲ 0.2 Mo

Sep 2021

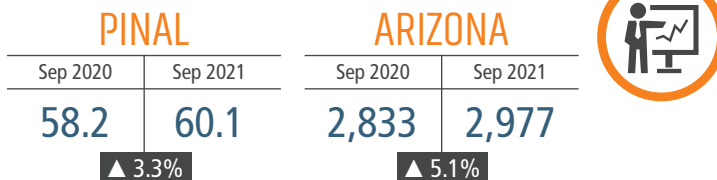
0.8 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE



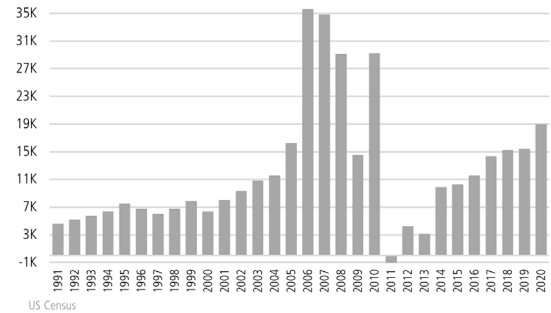
TOTAL NONFARM EMPLOYMENT (in thousands)



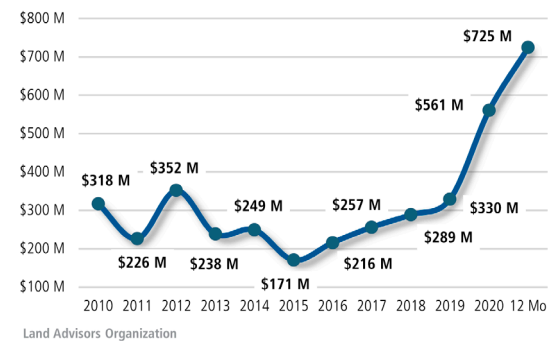
EMPLOYMENT CHANGE



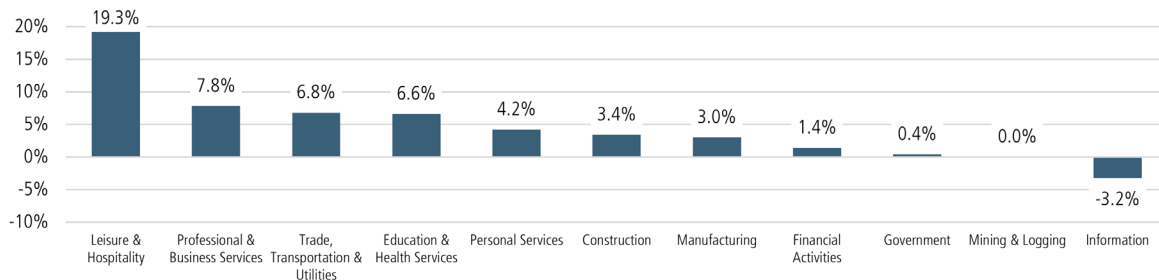
Population Growth & Total Population



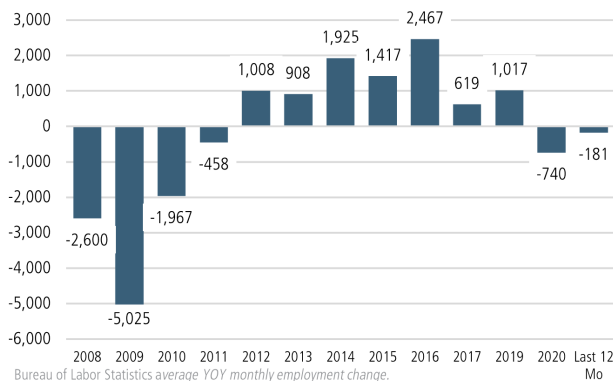
Pinal County Land Transactions Annual Volume



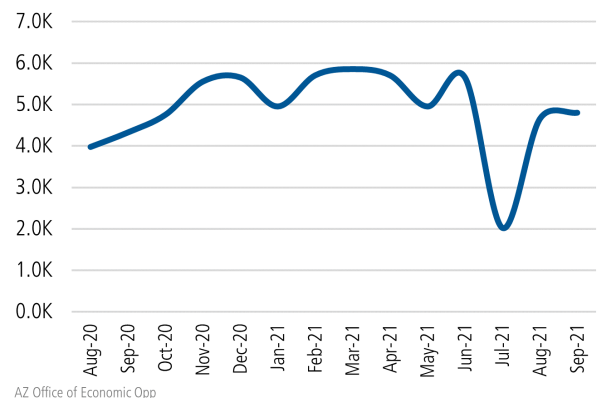
YOY Change in Employment By Sector



Change in Employment



Pinal Jobs Recovered Since August 2020



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ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
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