

RENO MARKET REPORT

RNO

MARKET INSIGHTS • 3Q21



3.5%

Reno Unemployment Rate



32.9%

New Home Starts Up



18.3%

New Home Closings Up



\$591,201

Average New Home Price

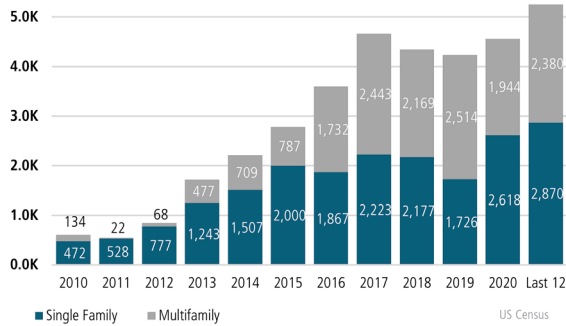


Land Advisors[®]
ORGANIZATION

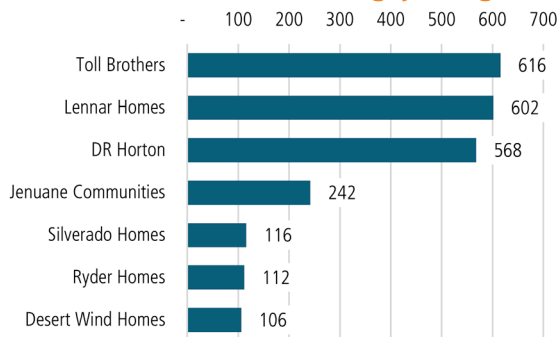
LANDADVISORS.COM

NEW HOUSING TRENDS¹

Single & Multi-Family Permits

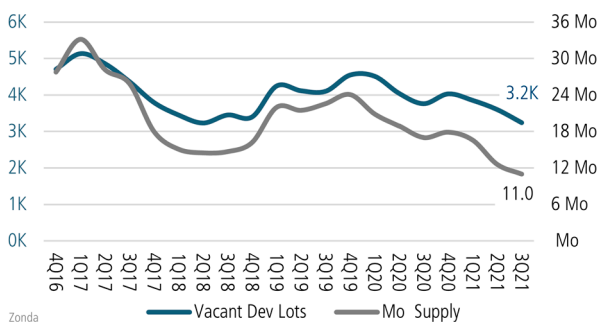


12 Month Homebuilder Ranking by Closings



Zonda

Vacant Developed Lot Supply



Zonda

ANNUALIZED NEW HOME STARTS



Sep 2020

2,651

Sep 2021

3,524

32.9%

ANNUALIZED NEW HOME CLOSINGS

18.3%

Sep 2020

2,656

Sep 2021

3,141



AVG NEW HOME BASE PRICE



Sep 2020

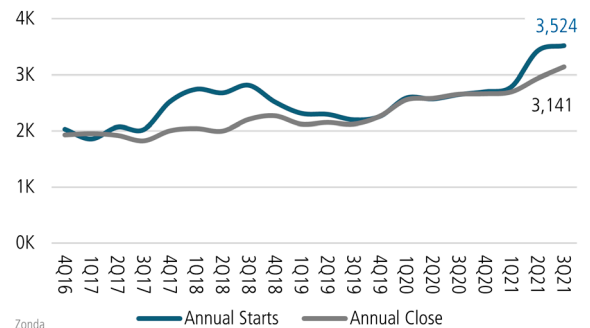
\$526,888

Sep 2021

\$591,201

12.2%

Annual Starts vs Closings



Zonda

MLS RESALE STATISTICS²

ANNUAL CLOSED SALES

Sep 2020

6,378

▲ 3.2%

Sep 2021

6,580

ANNUAL NEW LISTINGS

Sep 2020

6,774

▲ 1.7%

Sep 2021

6,886

MEDIAN SALE PRICE

Sep 2020

\$440,000

▲ 20.5%

Sep 2021

\$530,000

DAYS ON MARKET

Sep 2020

11 Days

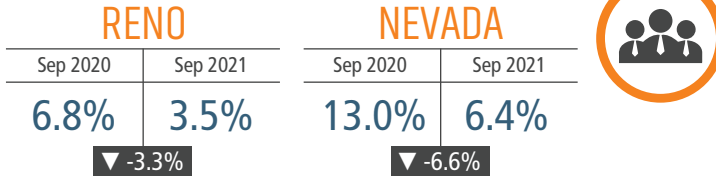
▼ -3 Days

Sep 2021

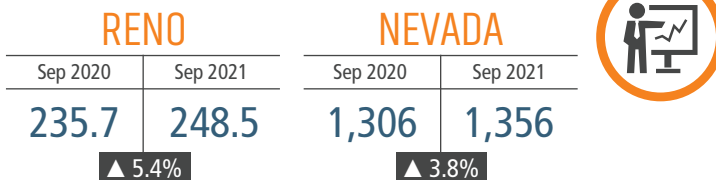
8 Days

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



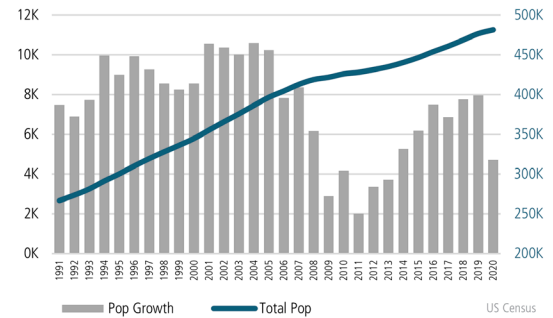
TOTAL NONFARM EMPLOYMENT (in thousands)



EMPLOYMENT CHANGE



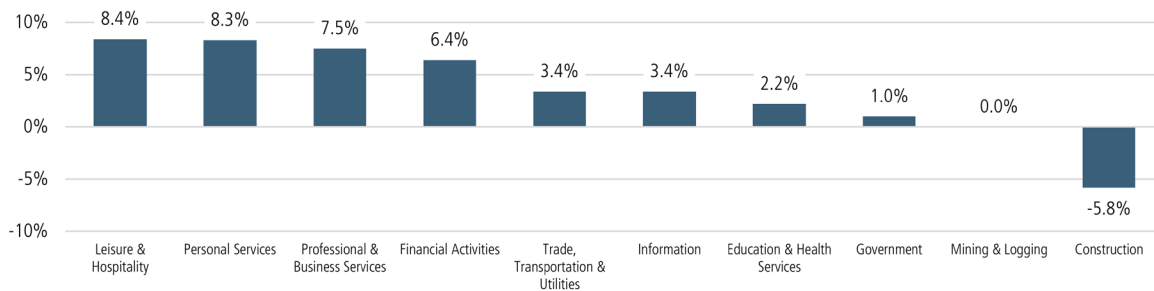
Population Growth & Total Population



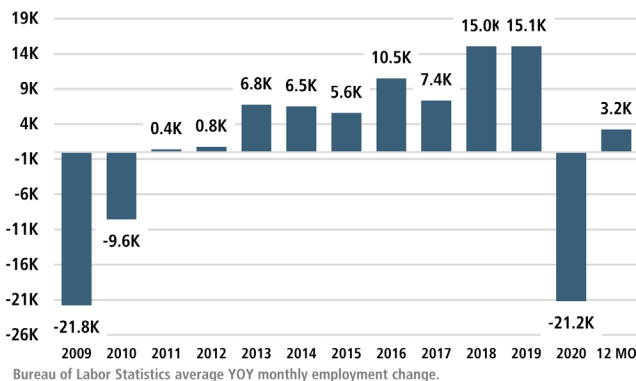
30 Year Fixed Mortgage Rate



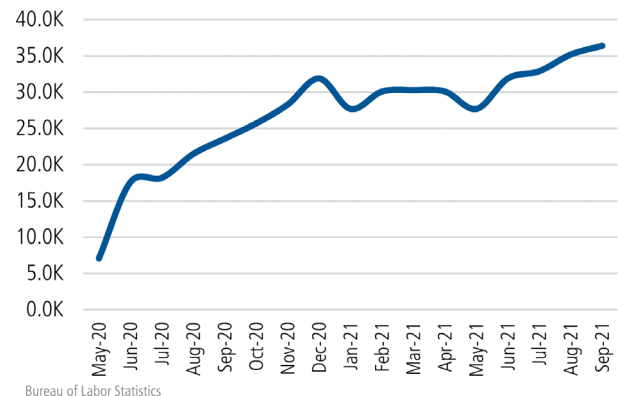
YOY Change in Employment By Sector



Change in Employment



Reno Jobs Recovered Since April 2020



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • M&A • CONSERVATION • ADVISORY



26 Offices Across the Nation



70+ Specialized Advisors



40+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

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