

CHARLOTTE MARKET REPORT

CLT

MARKET INSIGHTS • 4Q21



3.2%

Charlotte Unemployment Rate



6.9%

New Home Closings Up



9.5%

New Home Starts Up



\$502,781

Average New Home Price

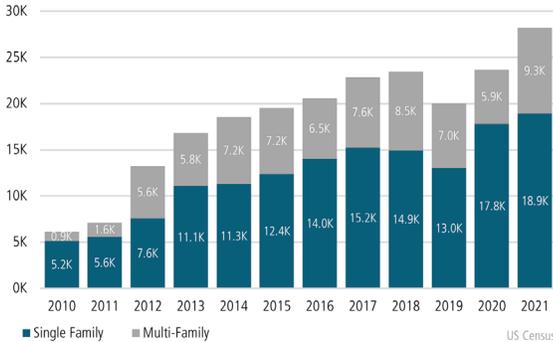


Land Advisors[®]
ORGANIZATION

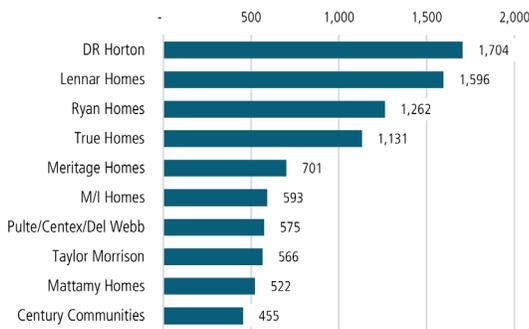
LANDADVISORS.COM

NEW HOUSING TRENDS¹

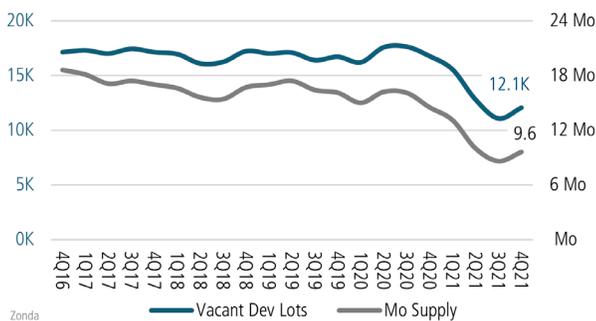
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



2020: 13,847
2021: 15,159
▲ 9.5%

ANNUALIZED NEW HOME CLOSINGS

6.9% ▲

2020: 13,259
2021: 14,179

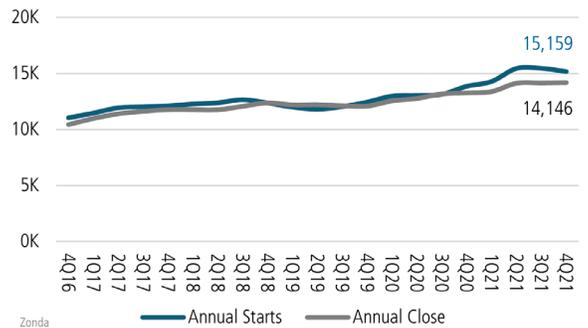


AVERAGE NEW HOME PRICE



2020: \$395,070
2021: \$502,781
▲ 27.3%

Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

CLOSED SALES

2020: 54,560
2021: 59,031
▲ 8.2%

NEW LISTINGS

2020: 61,128
2021: 64,010
▲ 4.7%

MEDIAN SALE PRICE

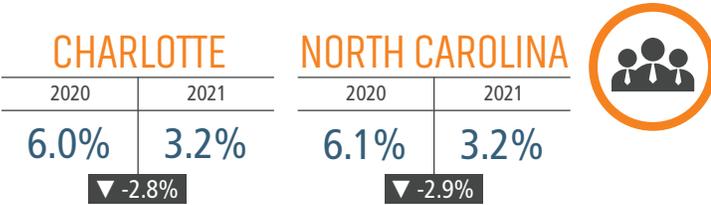
2020: \$291,700
2021: \$350,000
▲ 20.0%

DAYS ON MARKET

2020: 26 Days
2021: 20 Days
▼ -6 Days

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



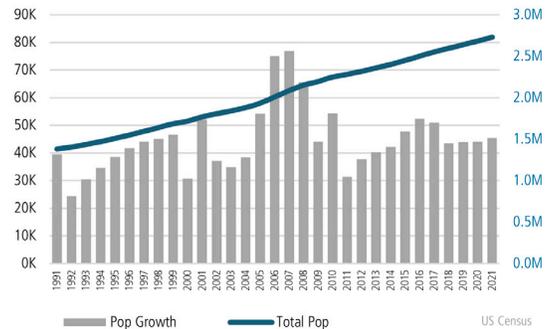
TOTAL NONFARM EMPLOYMENT (in thousands)



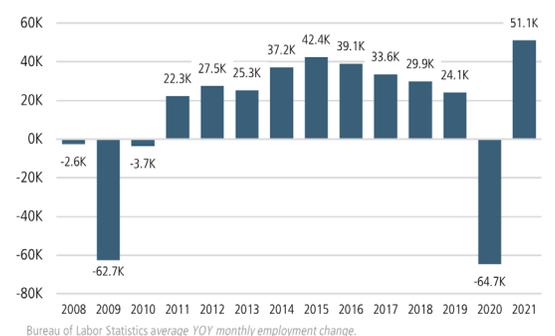
EMPLOYMENT CHANGE



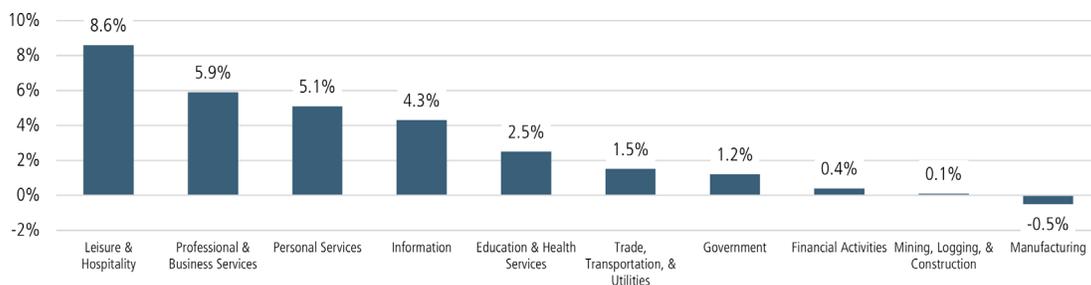
Population Growth & Total Population



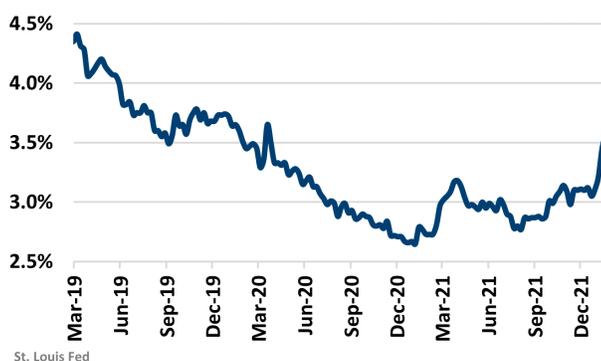
Change in Employment



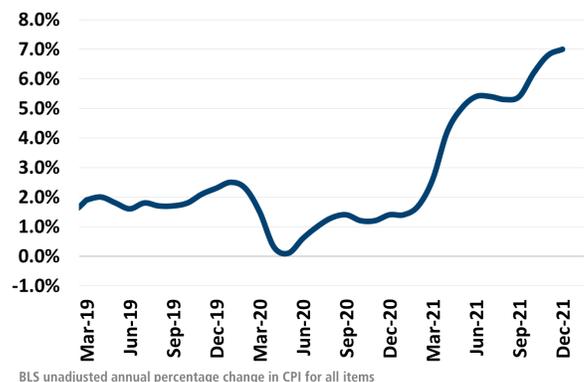
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

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