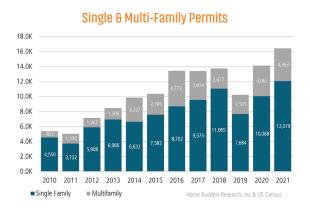
LAS VEGAS MARKET REPORT



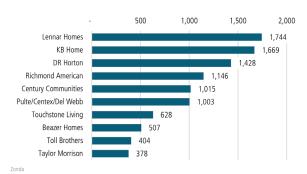




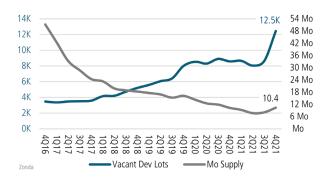
NEW HOUSING TRENDS¹



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



10,012 14,438

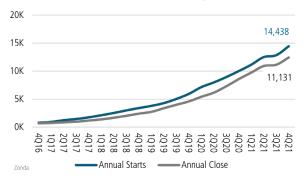
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²







ECONOMIC TRENDS³



LAS VEGAS 2020

9.6% 6.0% ▼ -3.6%

2020 2021 5.2% 8.2% ▼ -3.0%



TOTAL NONFARM EMPLOYMENT (in thousands)

LAS VEGAS	
2020	2021
911.5	991.5
▲ 8.8%	





EMPLOYMENT CHANGE

LAS VEGAS

Annualized Employment Change*

3.3%

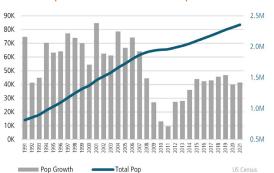
NEVADA

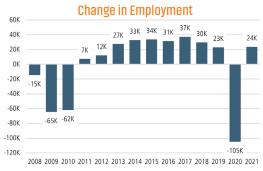
Annualized Employment Change*

2.9%



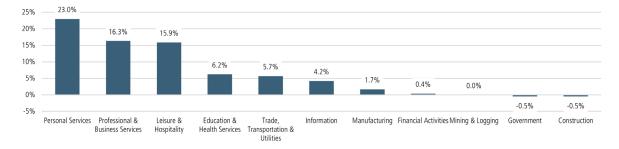
Population Growth & Total Population



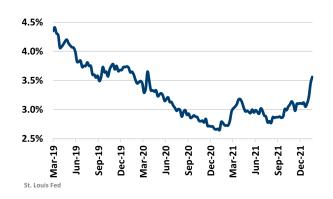


Bureau of Labor Statistics average YOY monthly employment change

YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



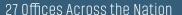
US Inflation Rate



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