

# NORTHERN ARIZONA MARKET REPORT

# NAZ

MARKET INSIGHTS • 4Q21



2.3%

Prescott Unemployment Rate



\$531,000

Prescott Median New Home Price



3.7%

Flagstaff Unemployment Rate

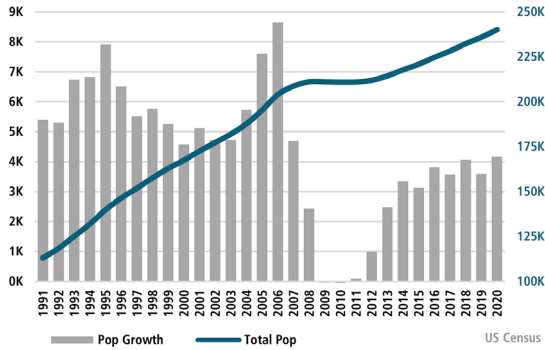


\$462,900

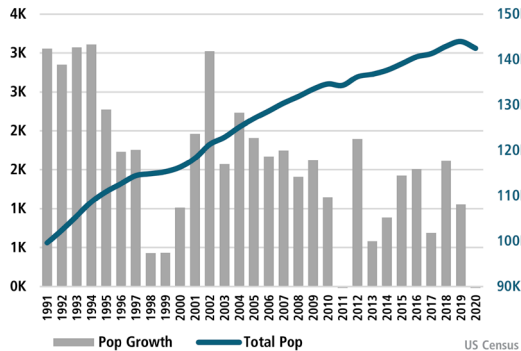
Flagstaff Median New Home Price

## HOUSING HIGHLIGHTS<sup>1</sup>

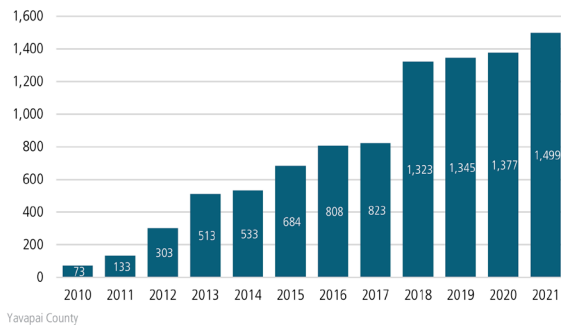
### Prescott Population Growth & Total Population



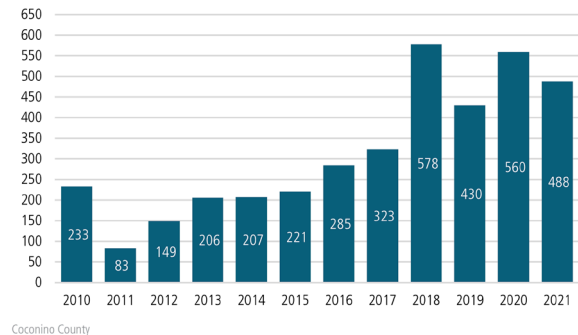
### Flagstaff Population Growth & Total Population



### Prescott & Prescott Valley Single Family Permits



### Flagstaff MSA Single Family Permits



### PRESCOTT MSA NEW HOME PERMITS<sup>1</sup>



2020<sup>1</sup>  
1,377  
2021  
1,499  
▲ 8.9%

### FLAGSTAFF MSA NEW HOME PERMITS<sup>3</sup>

-12.9% ▼

2020  
560  
2021  
488



### FLAGSTAFF SF MEDIAN RESALE HOME PRICE<sup>3</sup>



2020  
\$528,207  
2021  
\$550,000  
▲ 4.1%

## MLS RESALE STATISTICS

### PRESCOTT TRI-CITY AREA<sup>1</sup>

#### PRESCOTT MSA SF HOME SALES

2020  
3,650  
▼ -0.5%  
2021  
3,630

#### PRESCOTT MSA DAYS ON MARKET

2020  
22 Days  
▼ -11 Days  
2021  
11 Days

### FLAGSTAFF AREA<sup>3</sup>

#### FLAGSTAFF MSA SF HOME SALES

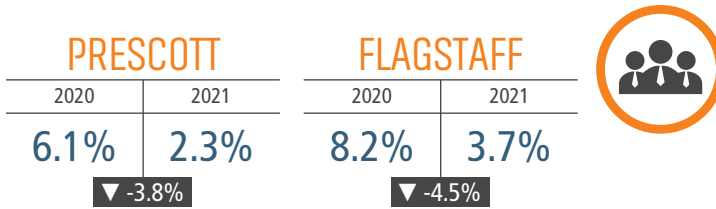
2020  
1,331  
▼ -7.0%  
2021  
1,238

#### FLAGSTAFF DAYS ON MARKET

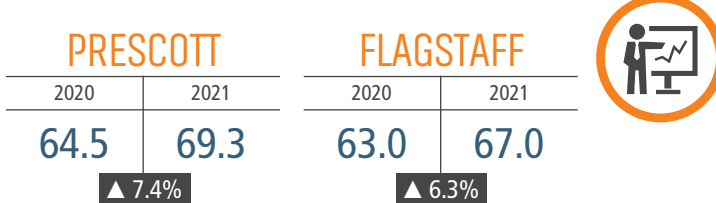
2020  
68 Days  
▼ 22 Days  
2021  
90 Days

## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)



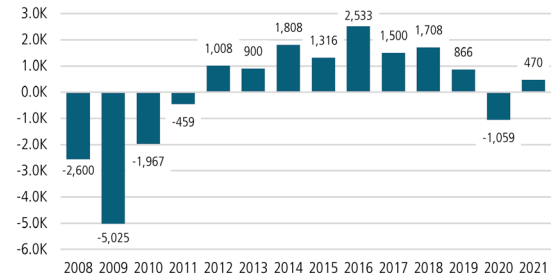
### TOTAL NONFARM EMPLOYMENT (in thousands)



### EMPLOYMENT CHANGE

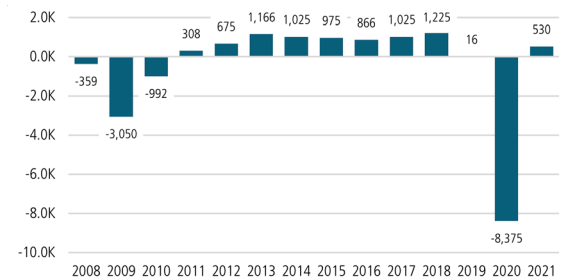


### Prescott Change in Employment



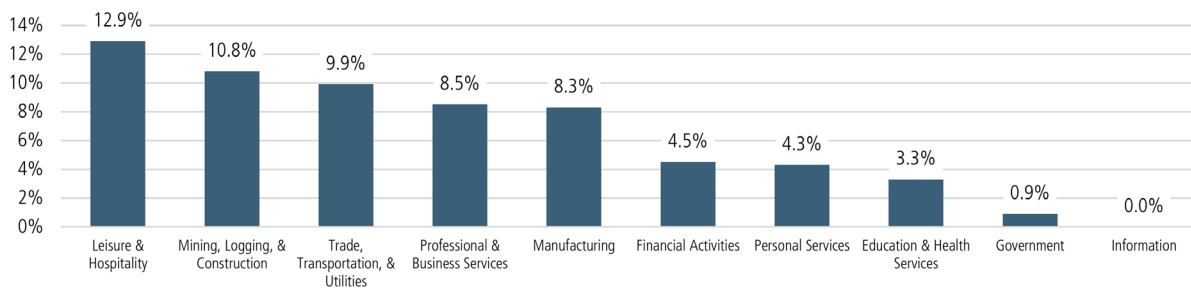
AZ Office of Economic Opp average YOY monthly employment change.

### Flagstaff Change in Employment

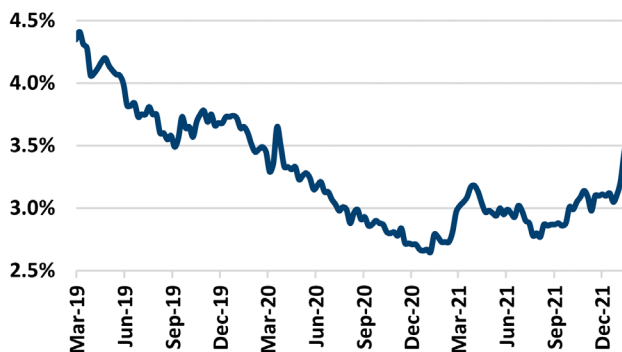


AZ Office of Economic Opp average YOY monthly employment change.

### YOY Change in Employment By Sector



### 30 Year Fixed Mortgage Rate



### US Inflation Rate



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ROSEVILLE, CA  
SAN DIEGO, CA  
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VALENCIA, CA  
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