

TUCSON MARKET REPORT

TUS

MARKET INSIGHTS • 4Q21



2.8%

Tucson Unemployment Rate



-0.9%*

New Home Closings YTD Down



17.7%

New Home Permits YTD Up



\$381,913

Median New Home Price

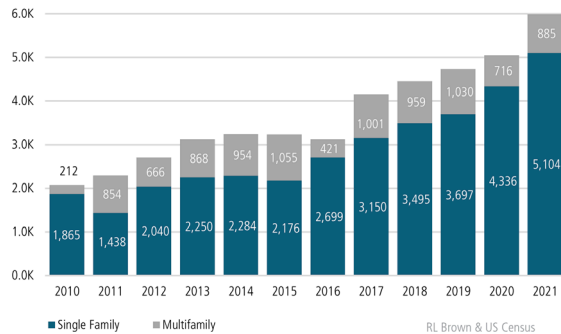


Land Advisors[®]
ORGANIZATION

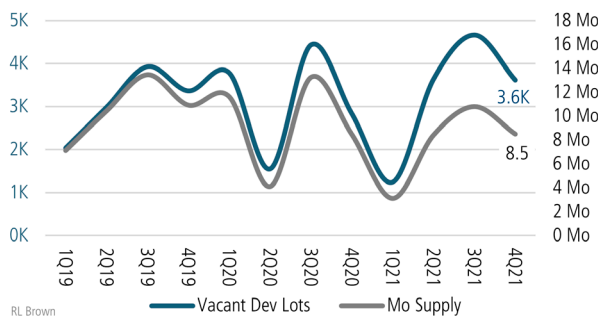
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

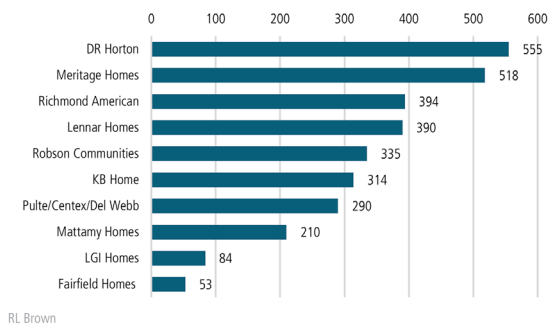
Single & Multi-Family Permits



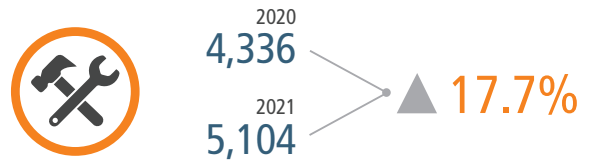
Builder Vacant Lot Supply



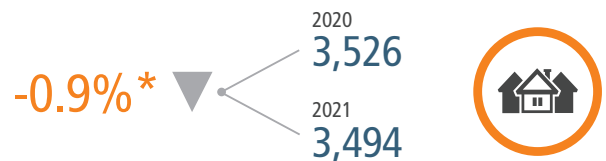
12 Month Homebuilder Ranking by Closings



NEW HOME PERMITS YTD

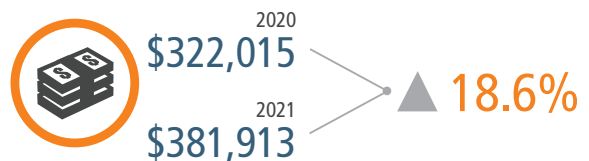


NEW HOME CLOSINGS YTD

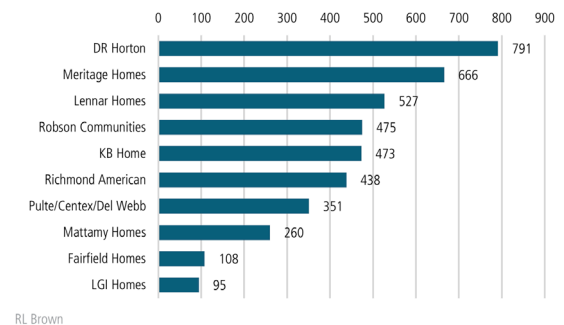


* Decline in closings due to material and labor shortages

MEDIAN NEW HOME PRICE



12 Month Homebuilder Ranking by Permits



MLS RESALE STATISTICS²

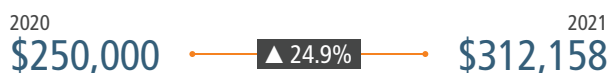
TOTAL SALES VOLUME YTD



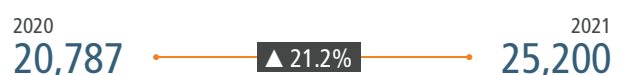
AVERAGE DAYS ON MARKET



MEDIAN SALE PRICE

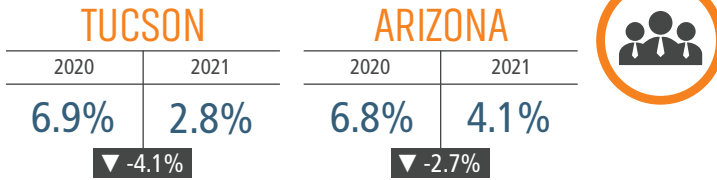


CLOSED SALES

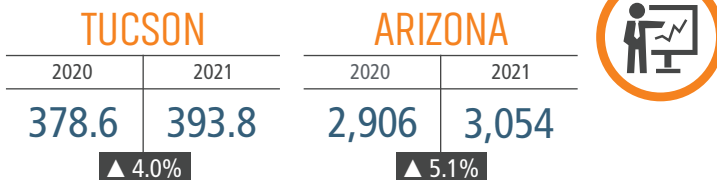


ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



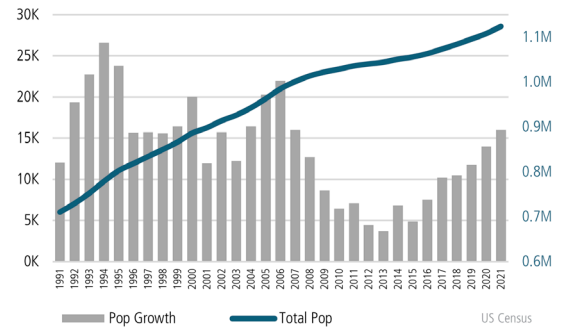
TOTAL NONFARM EMPLOYMENT (in thousands)



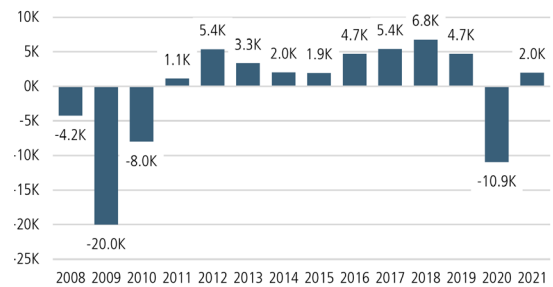
EMPLOYMENT CHANGE



Population Growth & Total Population

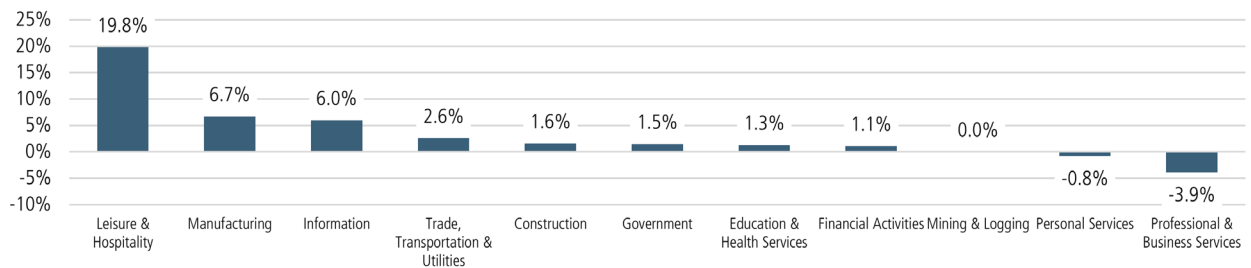


Change in Employment



AZ Office of Economic Opp average YOY monthly employment change.

YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



TUCSON, ARIZONA

Master-Planned Communities and Larger Residential Projects



Over **70% Market Share** of Current and Future (20,000+) Residential Lots Throughout the Tucson Metro Area



Top Land Brokerage Firm by Transaction Volume for Over 12 Years in a Row



Representation of Tucson's **Top Master-Planned Communities**



Responsible for **Largest Homebuilder Sales** in the Past Decade

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