

BOISE MARKET REPORT

BOI

MARKET INSIGHTS • 1Q22



2.8%

Boise Unemployment Rate



6,504

Annual New Home Closings



7,224

Annual New Home Starts

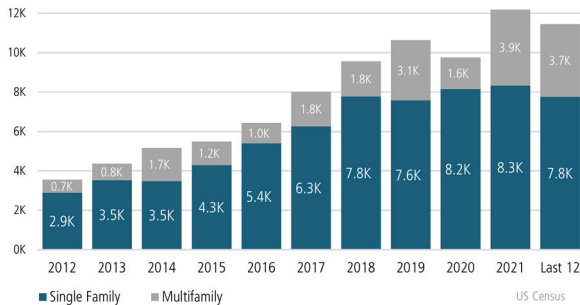


\$568,050

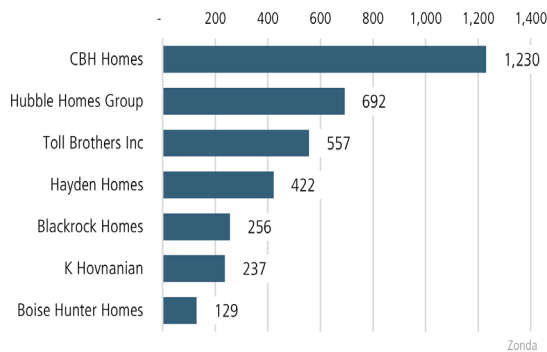
Average New Home Price

NEW HOUSING TRENDS¹

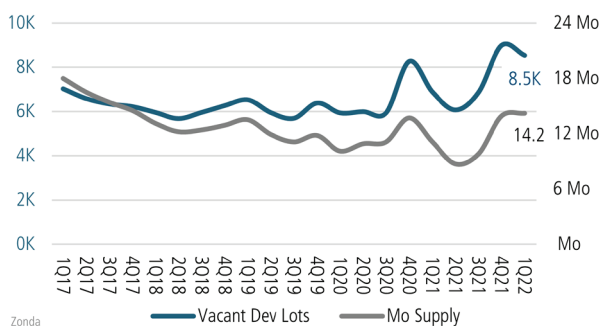
Single & Multi-Family Permits



YTD Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



Mar 2021

7,330

Mar 2022

7,224

-1.4%

ANNUALIZED NEW HOME CLOSINGS

-9.7%

Mar 2021

7,204

Mar 2022

6,504



AVERAGE NEW HOME PRICE



Mar 2021

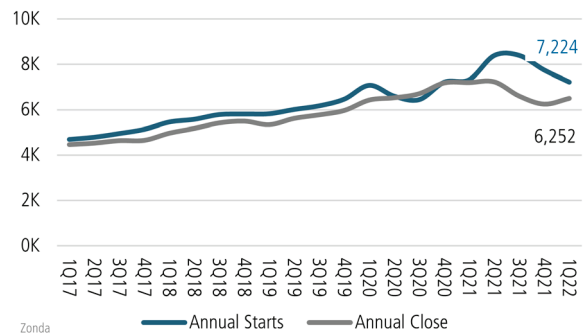
\$477,037

Mar 2022

\$568,050

19.1%

Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ADA COUNTY MEDIAN SALE PRICE

Mar 2021

\$545,838

▲ 21.4%

Mar 2022

\$662,538

CANYON COUNTY MEDIAN SALE PRICE

Mar 2021

\$382,983

▲ 18.3%

Mar 2022

\$452,915

TOTAL DOLLAR VOLUME SOLD YTD

Mar 2021

\$1.1B

▲ 21.6%

Mar 2022

\$1.3B

TOTAL DOLLAR VOLUME SOLD YTD

Mar 2021

\$441M

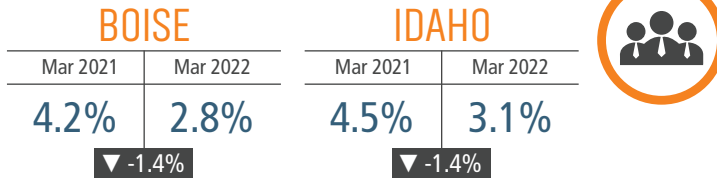
▲ 54.3%

Mar 2022

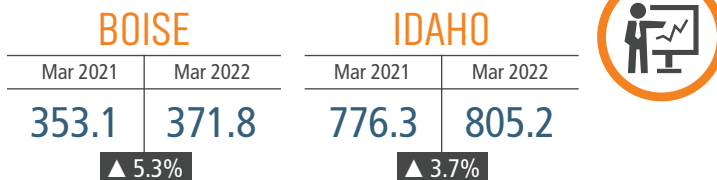
\$681M

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



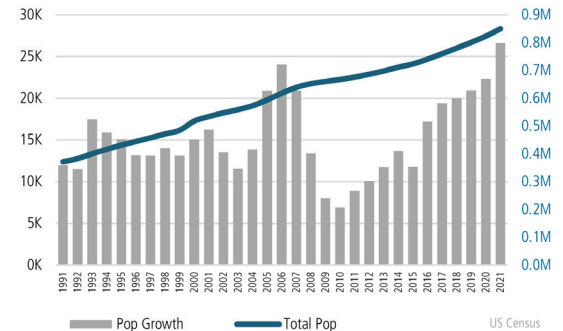
TOTAL NONFARM EMPLOYMENT (in thousands)



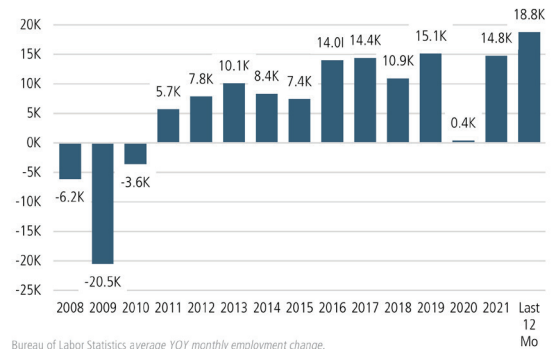
EMPLOYMENT CHANGE



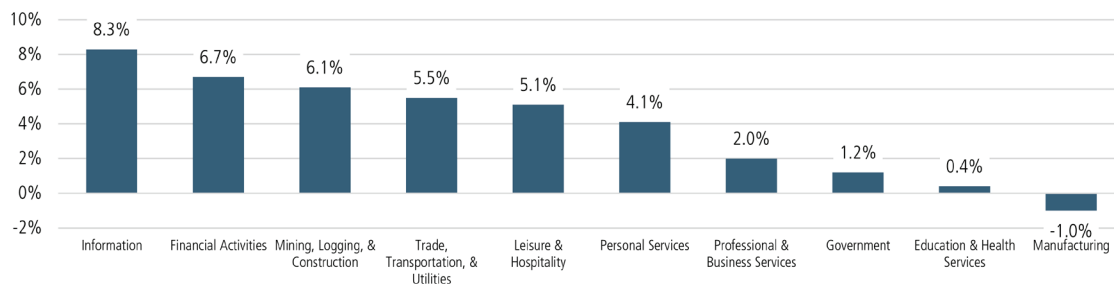
Population Growth & Total Population



Change in Employment



YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



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75+ Specialized Advisors



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TUCSON, AZ
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ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
CHARLOTTE, NC
ALBUQUERQUE, NM
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RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
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