

CHARLOTTE MARKET REPORT

CLT

MARKET INSIGHTS • 1Q22



3.5%

Charlotte Unemployment Rate



4.2%

New Home Closings Up



2.7%

New Home Starts Up



\$517,040

Average New Home Price

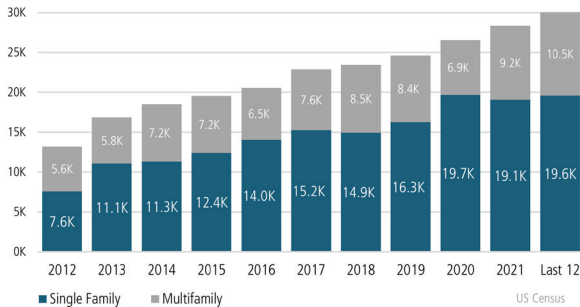


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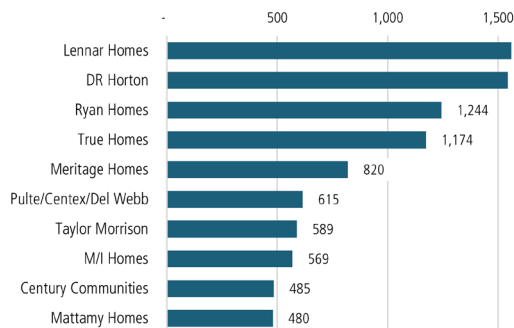
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NEW HOUSING TRENDS¹

Single & Multi-Family Permits

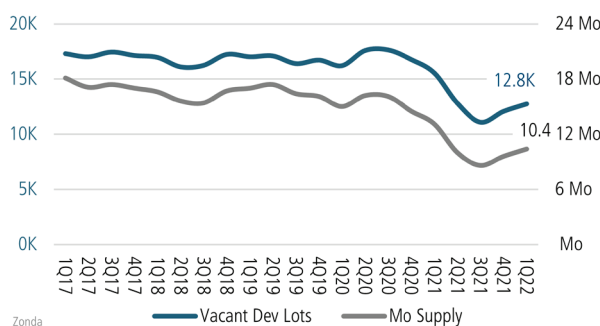


12 Month Homebuilder Ranking by Closings



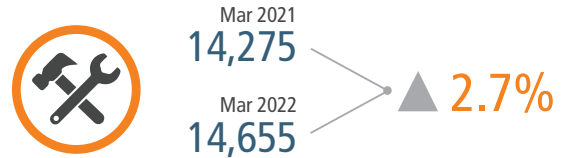
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Vacant Developed Lot Supply



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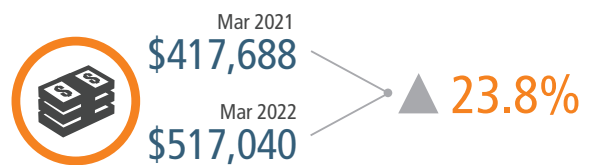
ANNUALIZED NEW HOME STARTS



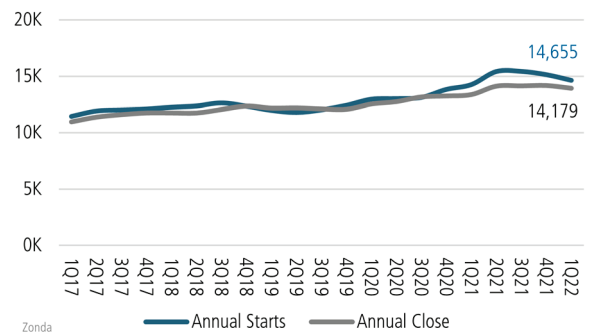
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



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MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

CLOSED SALES YTD



NEW LISTINGS YTD



MEDIAN SALE PRICE



DAYS ON MARKET



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

CHARLOTTE

Mar 2021	Mar 2022
5.1%	3.5%
▼ -1.6%	

NORTH CAROLINA

Mar 2021	Mar 2022
5.3%	3.6%
▼ -1.7%	



TOTAL NONFARM EMPLOYMENT (in thousands)

CHARLOTTE

Mar 2021	Mar 2022
1,208	1,276
▲ 5.7%	

NORTH CAROLINA

Mar 2021	Mar 2022
4,460	4,709
▲ 5.6%	



EMPLOYMENT CHANGE

CHARLOTTE

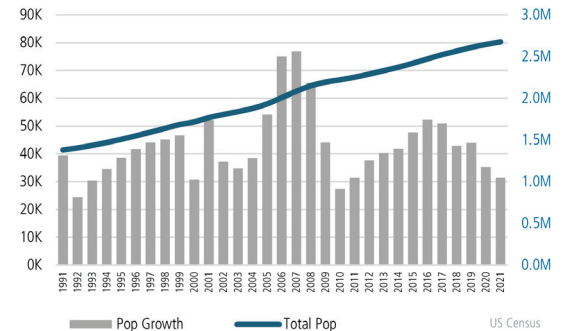
Annualized Employment Change*
6.8%

NORTH CAROLINA

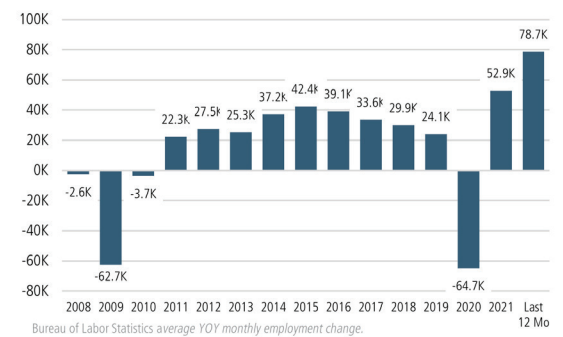
Annualized Employment Change*
6.3%



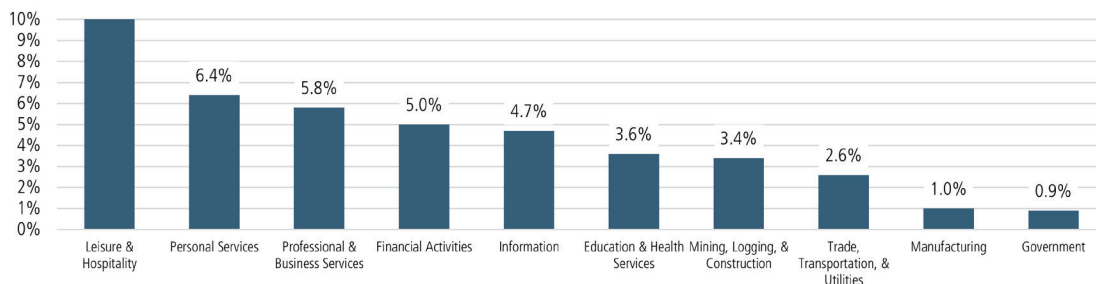
Population Growth & Total Population



Change in Employment



YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



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