

DALLAS/FORT WORTH MARKET REPORT

DFW

MARKET INSIGHTS • 1Q22



3.4%

DFW Unemployment Rate



21.9%

New Home Starts Up



7.4%

New Home Closings Up

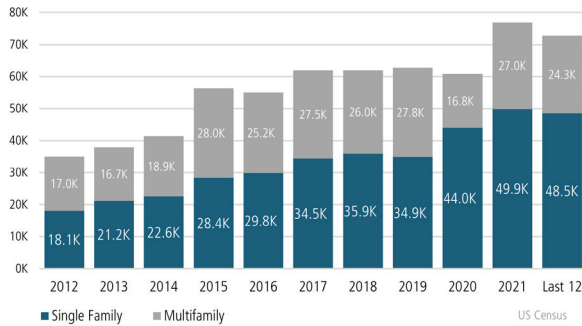


\$571,261

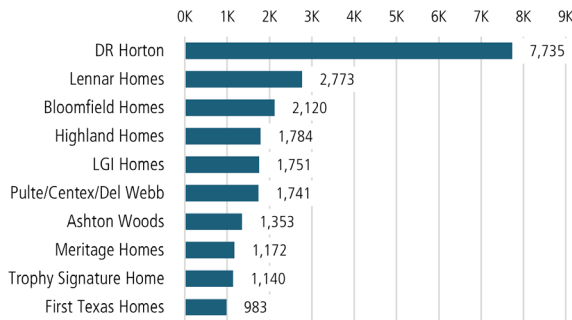
Avg New Home Price

NEW HOUSING TRENDS¹

Single & Multi-Family Permits

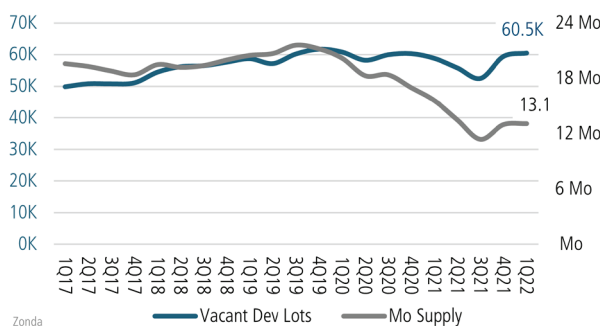


12 Month Homebuilder Ranking by Closings



Zonda

Vacant Developed Lot Supply



Zonda

ANNUALIZED NEW HOME STARTS



Mar 2021

45,401

Mar 2022

55,352

21.9%

ANNUALIZED NEW HOME CLOSINGS

7.4%

Mar 2021

42,233

Mar 2022

45,378



AVERAGE NEW HOME PRICE



Mar 2021

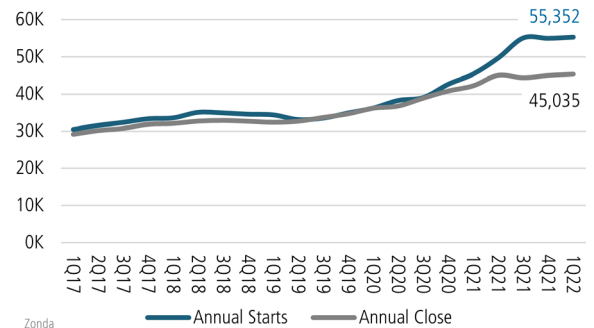
\$447,999

Mar 2022

\$571,261

27.5%

Annual Starts vs Closings



Zonda

MLS RESALE STATISTICS²

ANNUALIZED CLOSED SALES

Mar 2021

112,886

▼ -0.3%

Mar 2022

112,509

MONTHS OF INVENTORY

Mar 2021

1.0 Mo

▼ -0.3 Mo

Mar 2022

0.7 Mo

MEDIAN SALE PRICE

Mar 2021

\$321,000

▲ 21.8%

Mar 2022

\$391,000

ANNUALIZED SALES VOLUME

Mar 2021

\$41.0B

▲ 18.7%

Mar 2022

\$48.7B

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

DFW		TEXAS	
Mar 2021	Mar 2022	Mar 2021	Mar 2022
5.9%	3.4%	6.5%	3.9%
▼ -2.5%		▼ -2.6%	



TOTAL NONFARM EMPLOYMENT (in thousands)

DFW		TEXAS	
Mar 2021	Mar 2022	Mar 2021	Mar 2022
3,723	4,019	12,477	13,181
▲ 8.0%		▲ 5.6%	

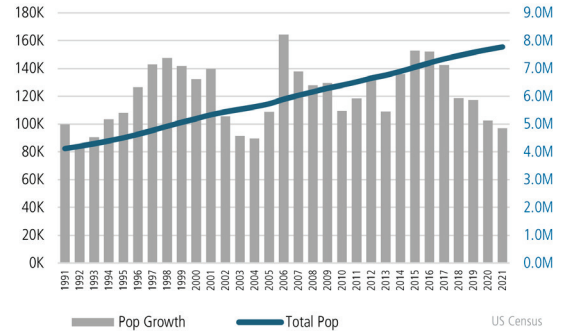


EMPLOYMENT CHANGE

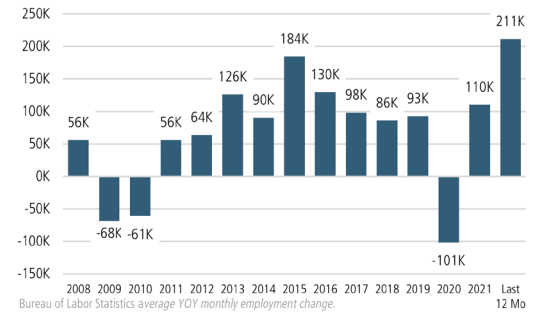
DFW		TEXAS	
Annualized Employment Change*		Annualized Employment Change*	
5.8%		5.4%	



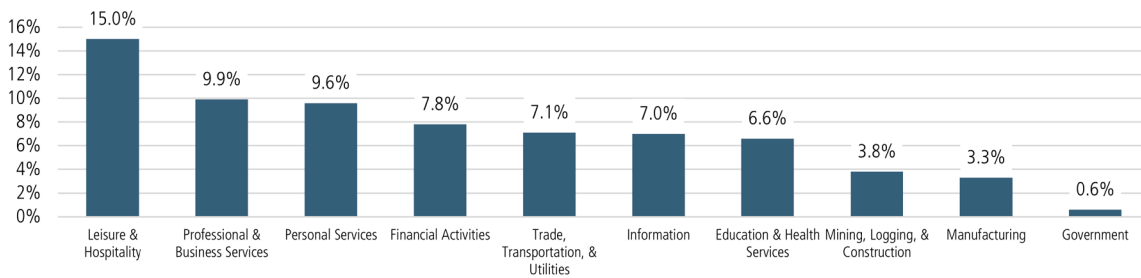
Population Growth & Total Population



Change in Employment



YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



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SAN DIEGO, CA
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