

# JACKSONVILLE MARKET REPORT

# JAX

MARKET INSIGHTS • 1Q22



3.8%

Jacksonville Unemployment Rate



19.0%

New Home Starts Up



1.7%

New Home Closings Up



\$492,251

Average New Home Price



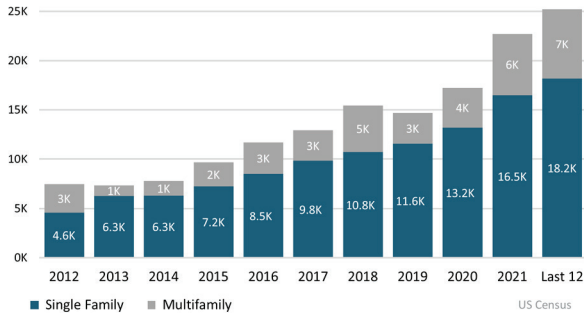
Land Advisors<sup>®</sup>  
ORGANIZATION

[LANDADVISORS.COM](https://landadvisors.com)

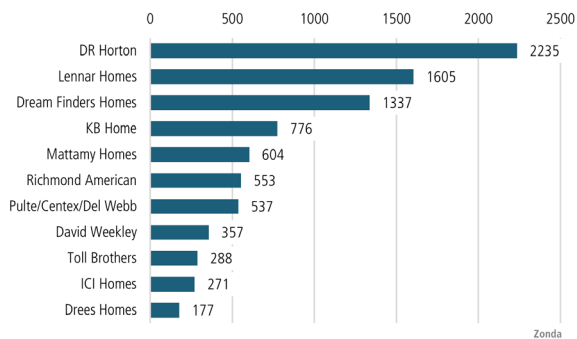


## NEW HOUSING TRENDS<sup>1</sup>

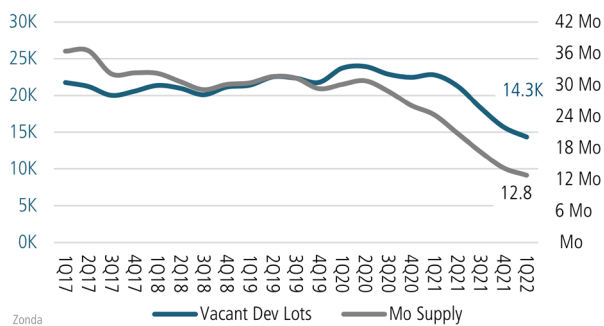
### Single & Multi-Family Permits



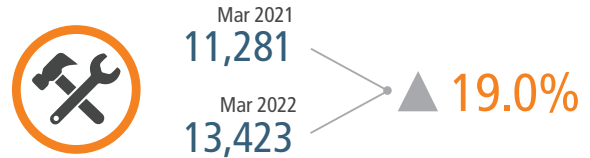
### 12 Month Homebuilder Ranking by Closings



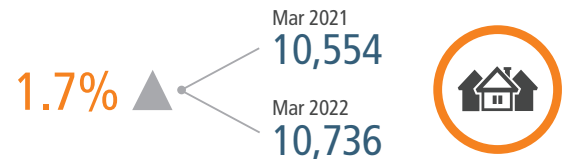
### Vacant Developed Lot Supply



### ANNUALIZED NEW HOME STARTS



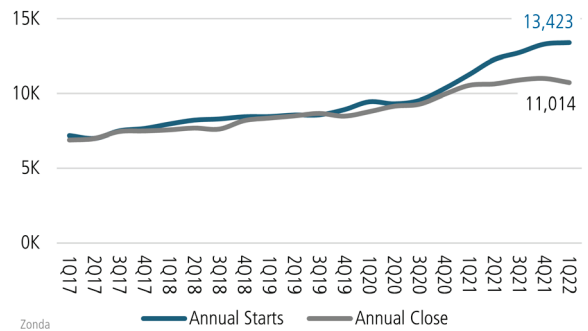
### ANNUALIZED NEW HOME CLOSINGS



### AVERAGE NEW HOME PRICE

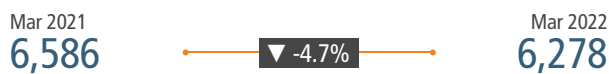


### Annual Starts vs Closings



## MLS RESALE STATISTICS - JACKSONVILLE MSA SINGLE FAMILY HOMES<sup>2</sup>

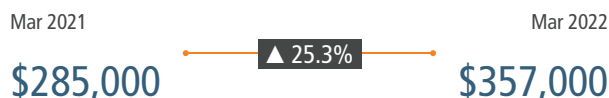
### CLOSED SALES YTD



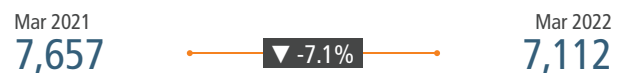
### MONTHS OF INVENTORY



### MEDIAN SALE PRICE



### NEW LISTINGS YTD



## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)

#### JACKSONVILLE

Mar 2021	Mar 2022
5.6%	3.8%
▼ -1.8%	

#### FLORIDA

Mar 2021	Mar 2022
5.3%	2.7%
▼ -2.6%	



### TOTAL NONFARM EMPLOYMENT (in thousands)

#### JACKSONVILLE

Mar 2021	Mar 2022
717.9	761.6
▲ 6.1%	

#### FLORIDA

Mar 2021	Mar 2022
8,599	9,281
▲ 7.9%	



### EMPLOYMENT CHANGE

#### JACKSONVILLE

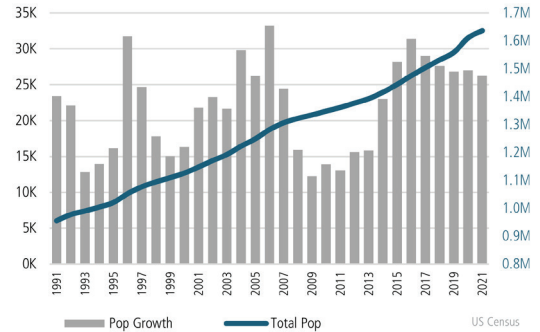
Annualized Employment Change*
6.0%

#### FLORIDA

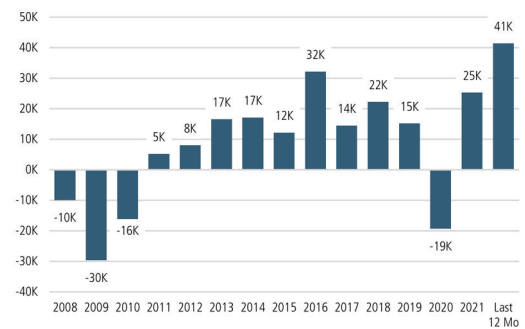
Annualized Employment Change*
5.9%



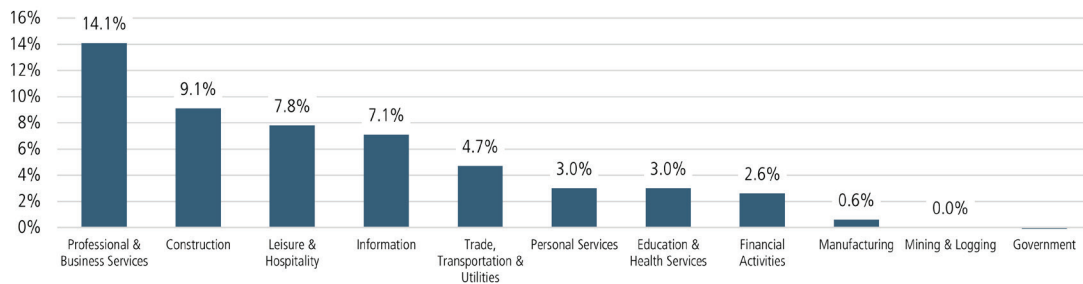
### Population Growth & Total Population



### Change in Employment



### YOY Change in Employment By Sector



### 30 Year Fixed Mortgage Rate



### US Inflation Rate



# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • CONSERVATION • ADVISORY



28 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ  
CASA GRANDE, AZ  
PRESCOTT, AZ  
TUCSON, AZ  
IRVINE, CA  
BAY AREA, CA  
COACHELLA VALLEY, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
JACKSONVILLE, FL

ORLANDO, FL  
TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
CHARLOTTE, NC  
ALBUQUERQUE, NM  
LAS VEGAS, NV  
RENO, NV  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
HOUSTON, TX  
SALT LAKE CITY, UT  
BELLEVUE, WA

FUTURE OFFICES  
CHARLESTON, SC  
DENVER, CO  
KANSAS CITY, MO  
RALEIGH-DURHAM, NC

Jacksonville Market Advisor

**Logan Holz** | lholz@landadvisors.com

111 Solano Road Suite B, Ponte Vedra Beach, FL 32082

Office: 904.344.5700 | Mobile: 904.509.4608

**LandAdvisors.com**



The information contained herein is from sources deemed reliable. We have no reason to doubt its accuracy but do not guarantee it. It is the responsibility of the person reviewing this information to independently verify it.