

# LAS

MARKET INSIGHTS • 1Q22



5.0%

Las Vegas Unemployment Rate



27.2%

New Home Permits Up



23.9%

New Home Closings Up



\$560,146

Median New Home Price

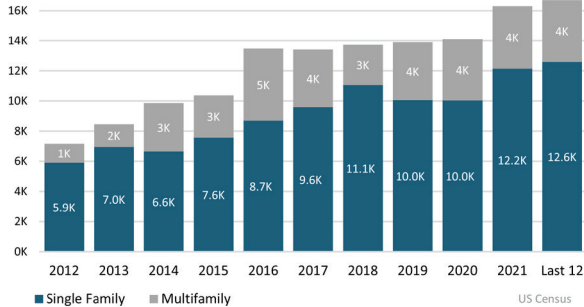


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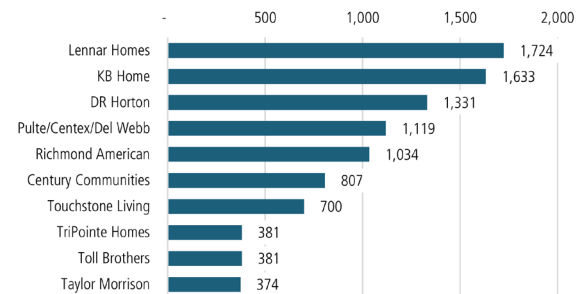
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## NEW HOUSING TRENDS<sup>1</sup>

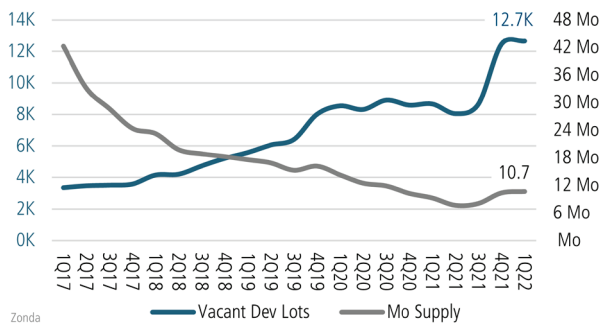
### Single & Multi-Family Permits



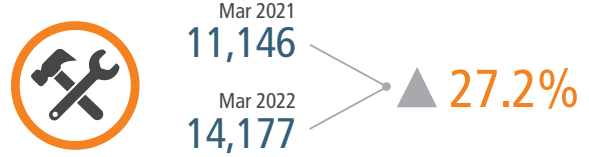
### 12 Month Homebuilder Ranking by Closings



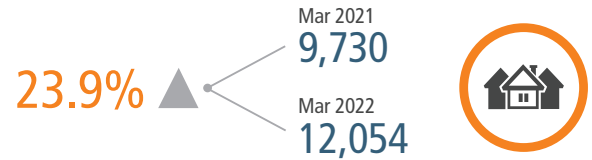
### Vacant Developed Lot Supply



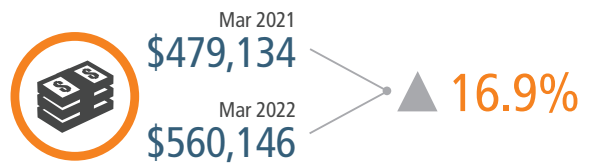
### ANNUALIZED NEW HOME STARTS



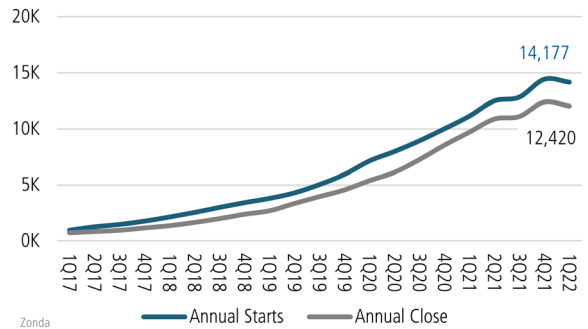
### ANNUALIZED NEW HOME CLOSINGS



### AVERAGE NEW HOME PRICE

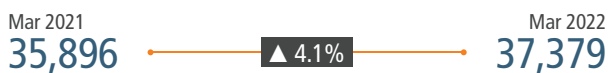


### Annual Starts vs Closings

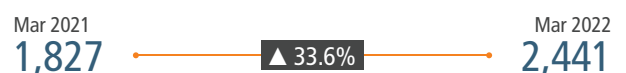


## MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>

### ANNUAL CLOSED SALES



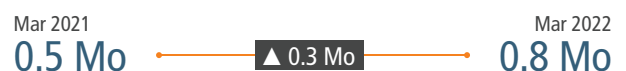
### ACTIVE LISTINGS



### MEDIAN SF HOME SALE PRICE



### MONTHS OF INVENTORY



## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)

#### LAS VEGAS

Mar 2021	Mar 2022
10.3%	5.0%
▼ -5.3%	

#### NEVADA

Mar 2021	Mar 2022
9.0%	4.4%
▼ -4.6%	



### TOTAL NONFARM EMPLOYMENT (in thousands)

#### LAS VEGAS

Mar 2021	Mar 2022
914.1	1,040
▲ 13.8%	

#### NEVADA

Mar 2021	Mar 2022
1,290	1,433
▲ 11.0%	



### EMPLOYMENT CHANGE

#### LAS VEGAS

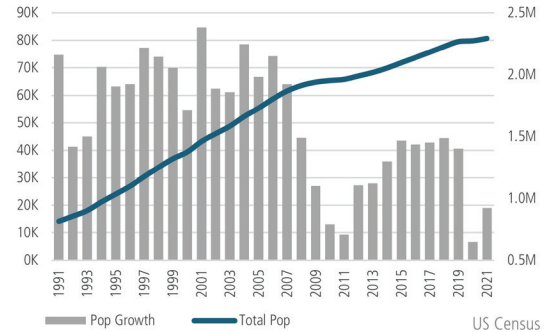
Annualized Employment Change*
10.2%

#### NEVADA

Annualized Employment Change*
8.2%



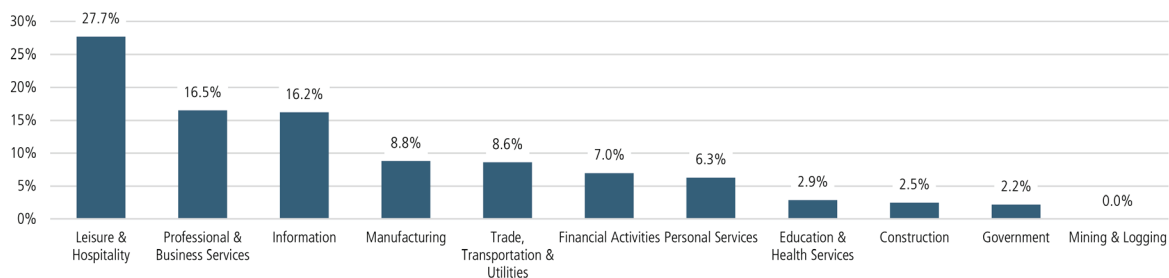
### Population Growth & Total Population



### Change in Employment



### YOY Change in Employment By Sector



### 30 Year Fixed Mortgage Rate



### US Inflation Rate



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