

PHOENIX MARKET REPORT

PIX

MARKET INSIGHTS • 1Q22



2.9%

Unemployment Rate



1.0%

New Home Closings Up



4.6%

New Home Permits Up

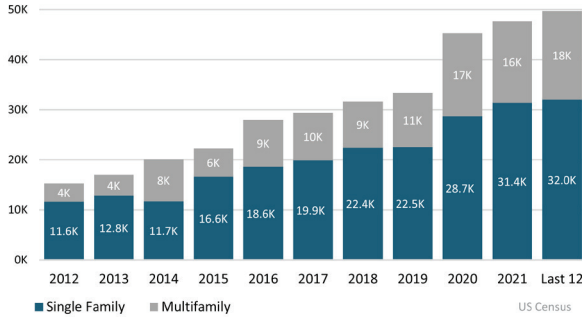


\$455,382

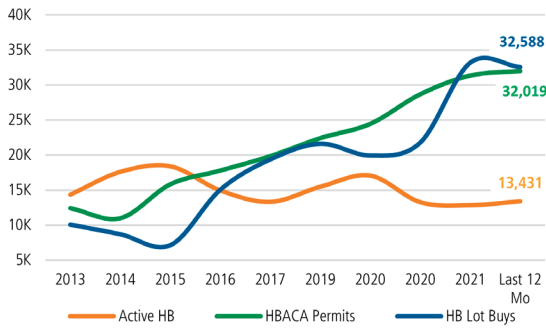
Median New Home Price

NEW HOUSING TRENDS¹

Single & Multi-Family Permits

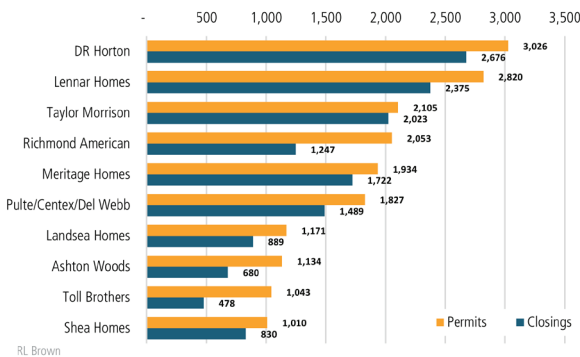


Finished Lot Inventory vs. Permits

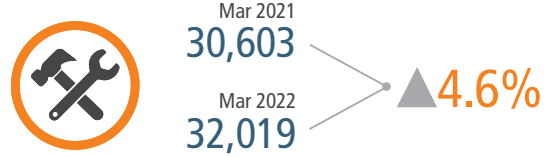


Conventional lot widths between 40' & 94'. HBACA includes all lot sizes.
HBACA, Belfiore Real Estate Consulting

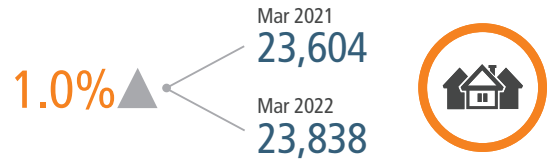
Homebuilder Ranking by Permits & Closings



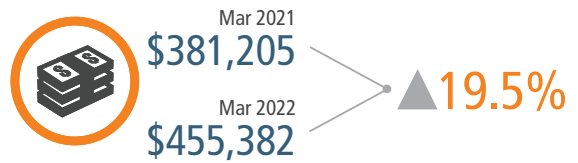
ANNUALIZED NEW HOME PERMITS¹



ANNUALIZED NEW HOME CLOSINGS²



MEDIAN NEW HOME PRICE²

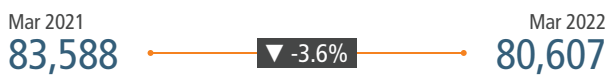


Homebuilder Land & Lot Spend



MLS RESALE STATISTICS²

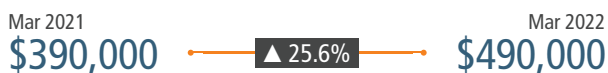
SF CLOSED SALES



AVERAGE DAYS ON MARKET



MEDIAN SALE PRICE

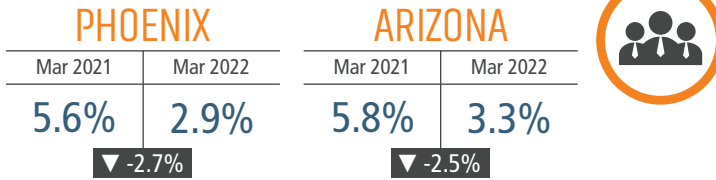


MONTHS OF INVENTORY

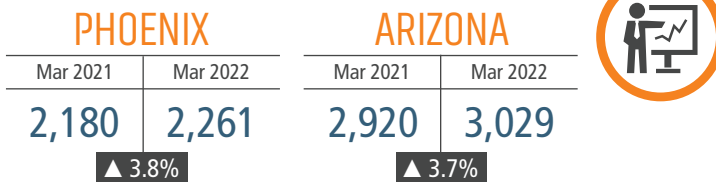


ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



TOTAL NONFARM EMPLOYMENT (in thousands)



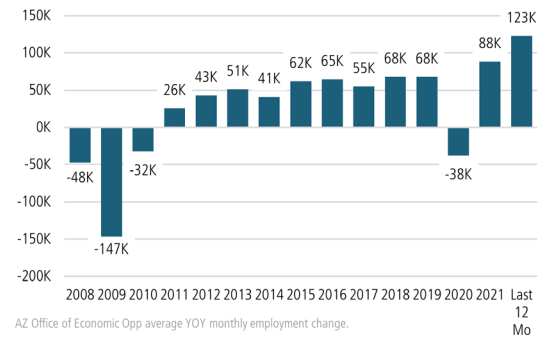
EMPLOYMENT CHANGE



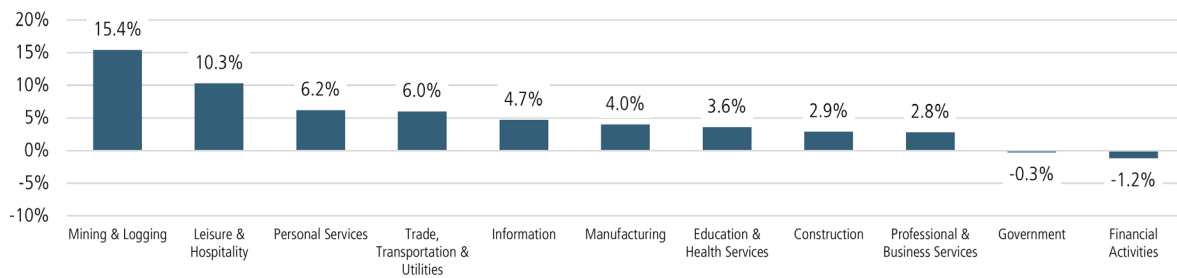
Land Transactions Annual Volume



Change In Employment



YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



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