

# PINAL MARKET REPORT

# PINAL

MARKET INSIGHTS • 1Q22

# PINAL



2.7%

Pinal County Unemployment Rate



8.5%

New Home Permits Up



12.4%

New Home Closings Up



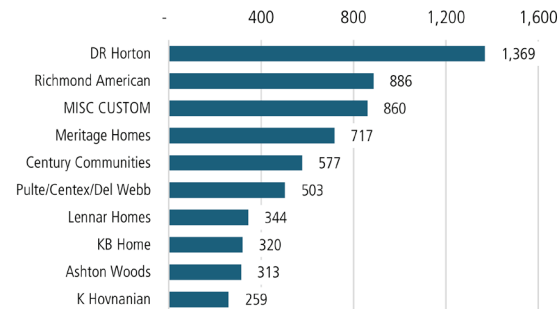
\$383,000

Median New Home Price



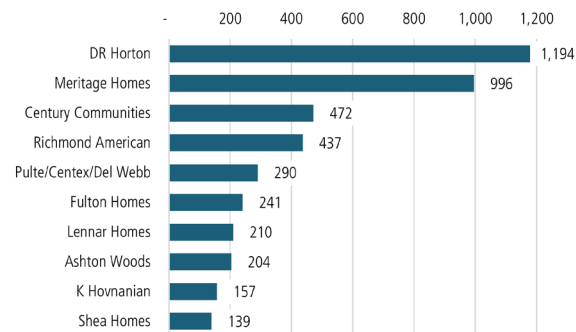
## PINAL COUNTY HOUSING TRENDS<sup>1</sup>

### 12 Month Homebuilder Ranking by Permits



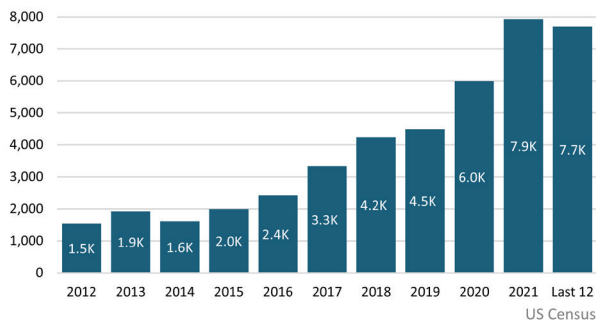
RL Brown

### 12 Month Homebuilder Ranking by Closings



RL Brown

### Single Family Permits



### ANNUALIZED NEW HOME PERMITS



Mar 2021

7,103

Mar 2022

7,706

8.5%

### ANNUALIZED NEW HOME CLOSINGS

12.4%

Mar 2021

4,926

Mar 2022

5,536



### MEDIAN NEW HOME PRICE



Mar 2021

\$280,557

Mar 2022

\$383,000

36.5%

### 30 Year Fixed Mortgage Rate



## MLS RESALE STATISTICS<sup>2</sup>

### SF CLOSED SALES

Mar 2021

10,828

▲ 20.1%

Mar 2022

13,006

### AVG DAYS ON MARKET

Mar 2021

29 Days

▲ 7 Days

Mar 2022

36 Days

### MEDIAN SALE PRICE

Mar 2021

\$310,000

▲ 32.2%

Mar 2022

\$409,745

### MONTHS OF INVENTORY

Mar 2021

0.4 Mo

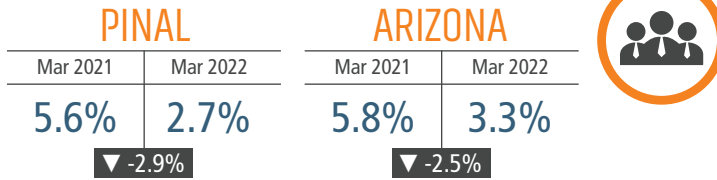
▲ 0.1 Mo

Mar 2022

0.5 Mo

## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE



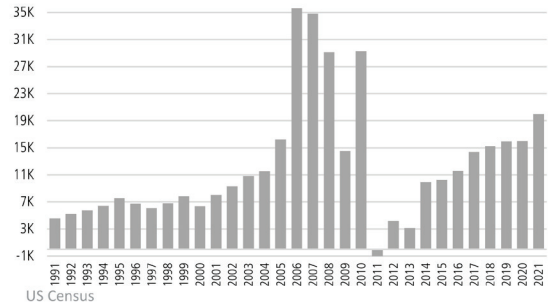
### TOTAL NONFARM EMPLOYMENT (in thousands)



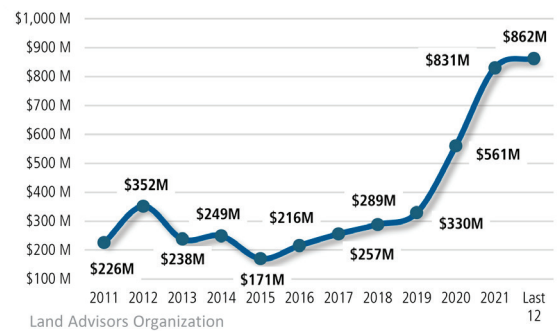
### EMPLOYMENT CHANGE



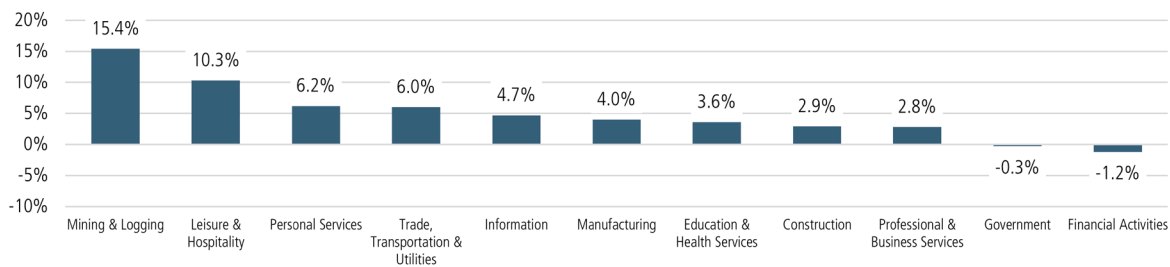
### Population Growth & Total Population



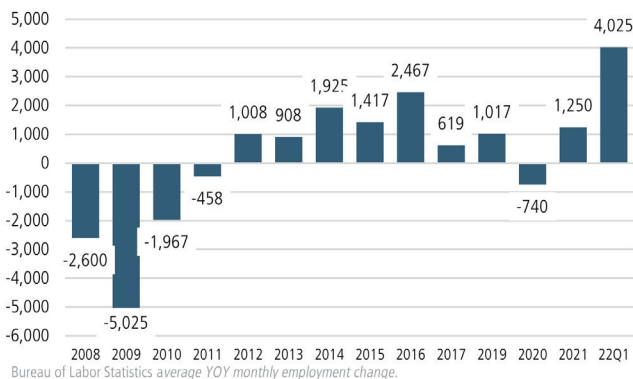
### Pinal County Land Transactions Annual Volume



### YOY Change in Employment By Sector



### Change in Employment



### US Inflation Rate



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ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
JACKSONVILLE, FL

ORLANDO, FL  
TAMPA, FL  
ATLANTA, GA  
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