

UTAH

MARKET INSIGHTS • 1Q22

UTAH



2.1%

SLC Unemployment Rate



4.9%

SF New Home Closings Up



13.1%

SF Home Starts Up

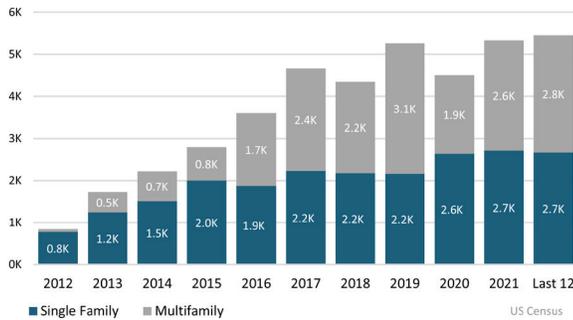


\$627,601

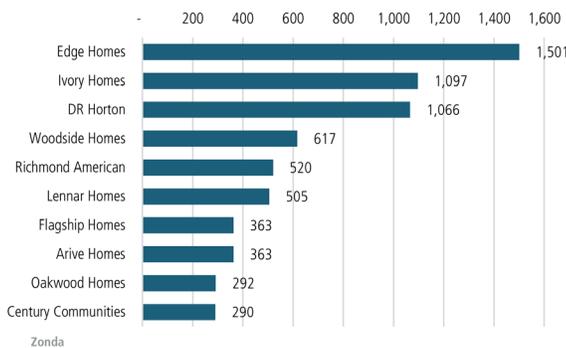
Median SF New Home Price

NEW HOUSING TRENDS¹

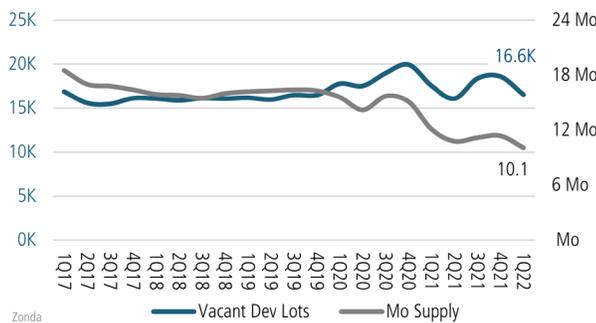
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED SF NEW HOME STARTS



Mar 2021: 17,378
Mar 2022: 19,648
13.1%

SF NEW HOME CLOSINGS



Mar 2021: 14,808
Mar 2022: 15,535
4.9%

MEDIAN SINGLE FAMILY NEW HOME PRICE



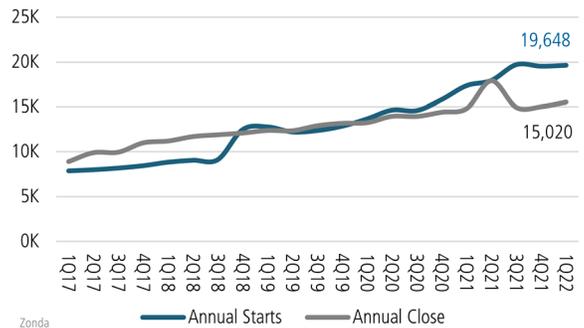
Mar 2021: \$499,757
Mar 2022: \$627,601
25.6%

MEDIAN FAMILY INCOME - SALT LAKE CITY



2022 Q1: \$97,700

Annual Starts vs Closings



MLS RESALE STATISTICS - SALT LAKE COUNTY²

ANNUALIZED CLOSED SALES

Mar 2021: 51,722
Mar 2022: 48,638
-6.0%

SF DAYS ON MARKET

Mar 2021: 5 Days
Mar 2022: 6 Days
1 Day

SF MEDIAN SALE PRICE

Mar 2021: \$449,526
Mar 2022: \$570,000
26.8%

NEW LISTINGS IN MAR.

Mar 2021: 4,878
Mar 2022: 5,180
6.2%

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

SALT LAKE CITY

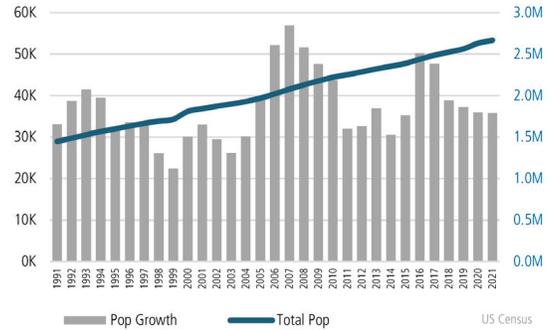
Mar 2021	Mar 2022
3.3%	2.1%
▼ -1.2%	

UTAH

Mar 2021	Mar 2022
3.2%	2.1%
▼ -1.1%	



Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)

SALT LAKE CITY

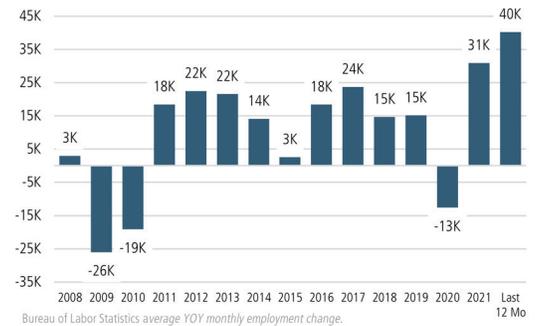
Mar 2021	Mar 2022
754.7	780.5
▲ 3.4%	

UTAH

Mar 2021	Mar 2022
1,579	1,650
▲ 4.5%	



Change in Employment



EMPLOYMENT CHANGE

SALT LAKE CITY

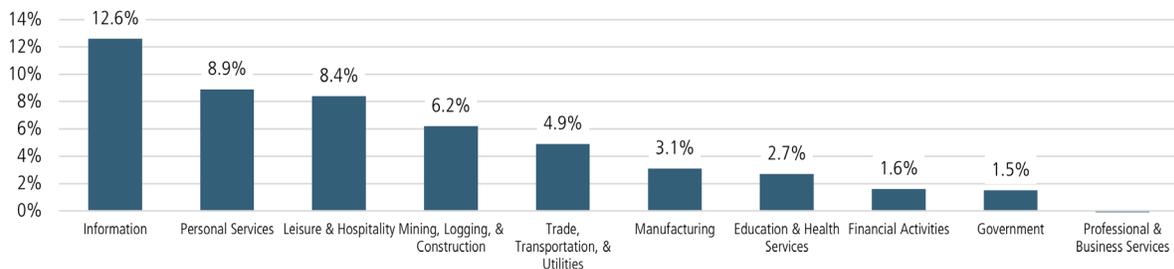
Annualized Employment Change*	5.5%
-------------------------------	------

UTAH

Annualized Employment Change*	5.3%
-------------------------------	------



YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



St. Louis Fed

US Inflation Rate



US Bureau of Labor Statistics

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM

SALES • CAPITAL • CONSERVATION • ADVISORY



28 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ

CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

IRVINE, CA

BAY AREA, CA

COACHELLA VALLEY, CA

PASADENA, CA

ROSEVILLE, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

LODI, CA

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

CHARLOTTE, NC

ALBUQUERQUE, NM

LAS VEGAS, NV

RENO, NV

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

FUTURE OFFICES

CHARLESTON, SC

DENVER, CO

KANSAS CITY, MO

RALEIGH-DURHAM, NC

Salt Lake City Market Advisor

Zachary Hartman | zadfhartman@landadvisors.com

2265 E Murray Holladay Rd, Suite 206, Holladay, Utah 84117

Office: 801.704.1626 | Cell: 801.573.9181

LandAdvisors.com

