

AUSTIN MARKET REPORT

AUS

MARKET INSIGHTS • 3Q22



2.8%

Austin Unemployment Rate



26,116

Annual New Home Starts



20,971

Annual New Home Closings

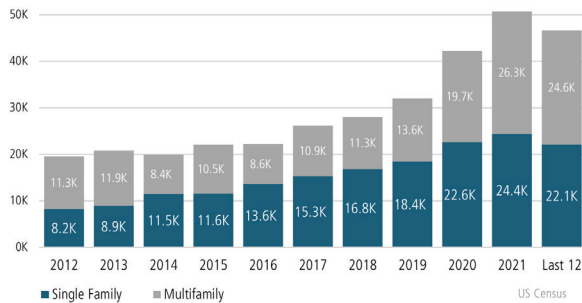


\$585,718

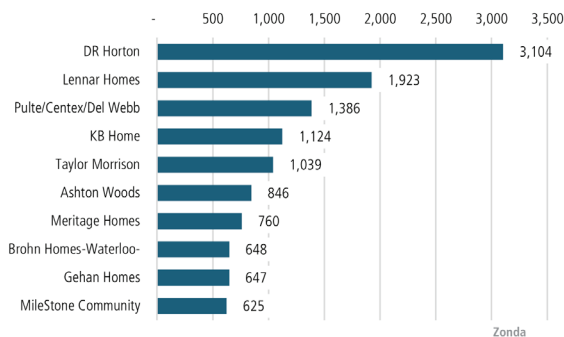
Average New Home Price

NEW HOUSING TRENDS¹

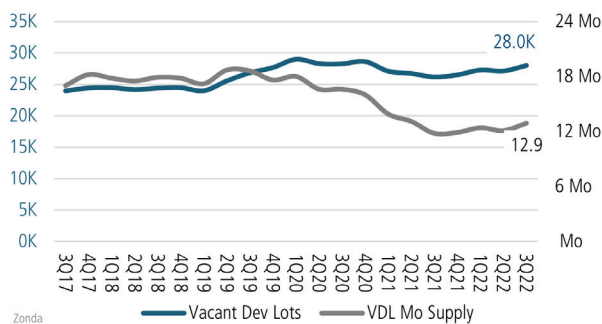
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



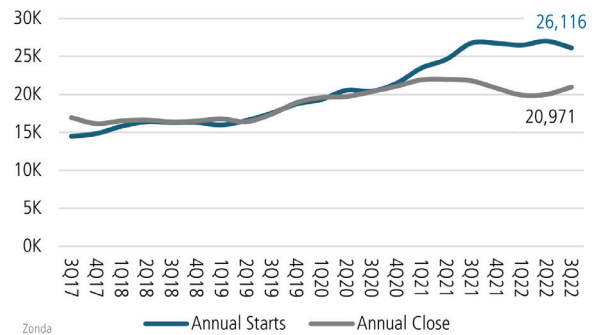
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

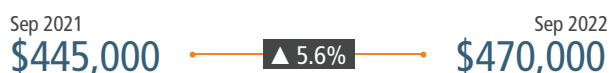
ANNUALIZED CLOSED SALES



MONTHS OF INVENTORY



MEDIAN SALE PRICE



ANNUALIZED SALES VOLUME



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

AUSTIN

Sep 2021	Sep 2022
3.6%	2.8%
▼ -0.8%	

TEXAS

Sep 2021	Sep 2022
5.1%	3.8%
▼ -1.3%	



TOTAL NONFARM EMPLOYMENT (in thousands)

AUSTIN

Sep 2021	Sep 2022
1,156	1,247
▲ 7.9%	

TEXAS

Sep 2021	Sep 2022
12,822	13,529
▲ 5.5%	



EMPLOYMENT CHANGE

AUSTIN

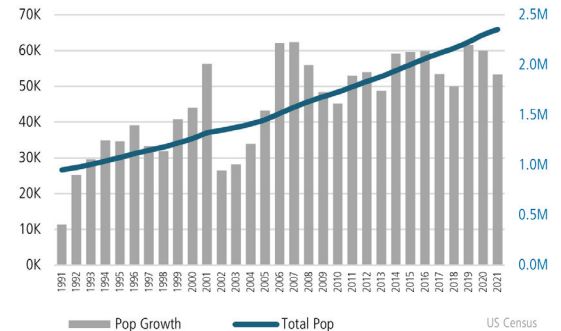
Annualized Employment Change*
8.5%

TEXAS

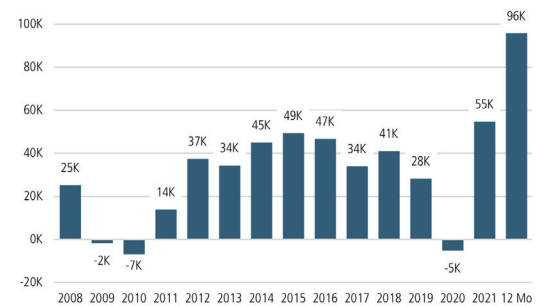
Annualized Employment Change*
5.8%



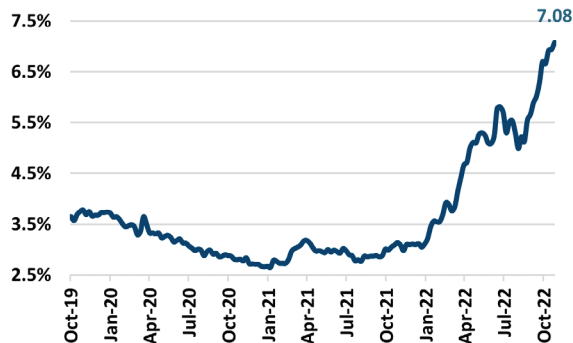
Population Growth & Total Population



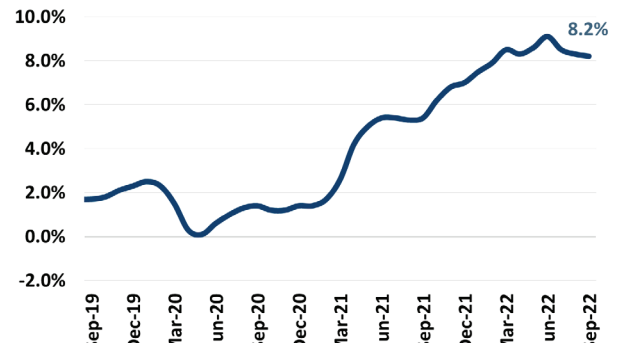
Change in Employment



30 Year Fixed Mortgage Rate

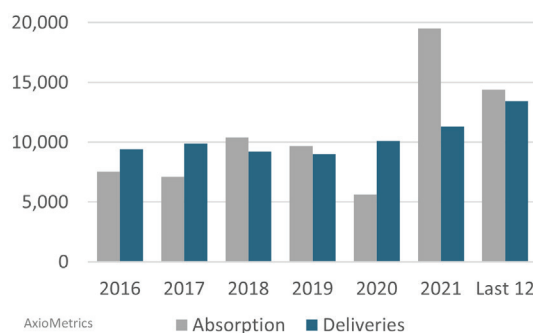


US Inflation Rate

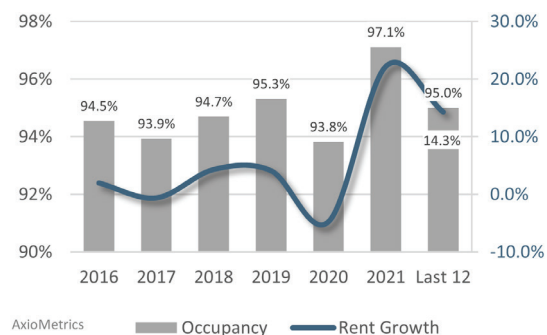


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

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