

BOISE MARKET REPORT

BOI

MARKET INSIGHTS • 3Q22



2.5%

Boise Unemployment Rate



6,328

Annual New Home Starts



6,400

Annual New Home Closings

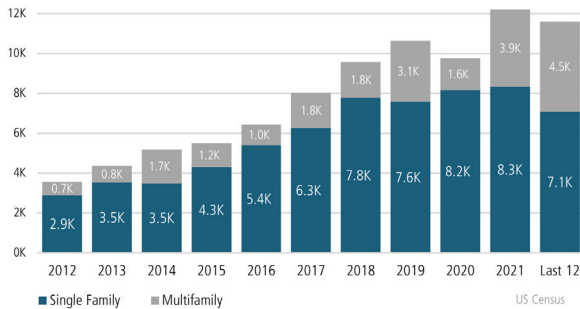


\$585,718

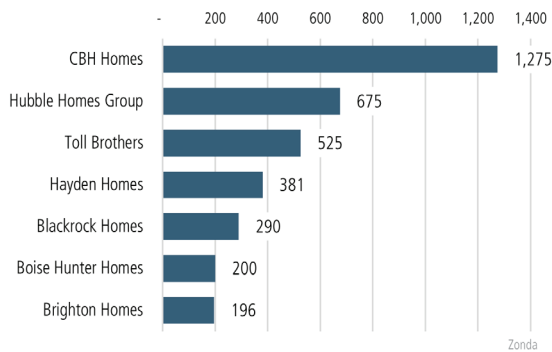
Average New Home Price

NEW HOUSING TRENDS¹

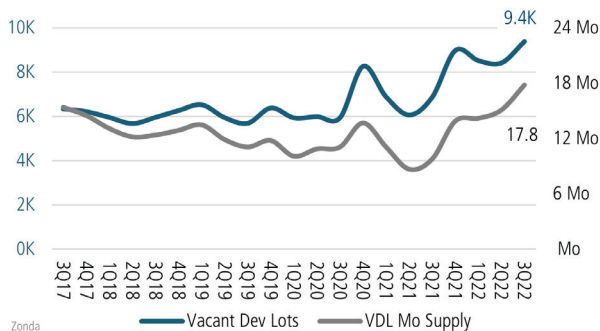
Single & Multi-Family Permits



YTD Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



Sep 2021

8,401

Sep 2022

6,328

-24.7%

ANNUALIZED NEW HOME CLOSINGS

-3.1%

Sep 2021

6,604

Sep 2022

6,400



AVERAGE NEW HOME PRICE



Sep 2021

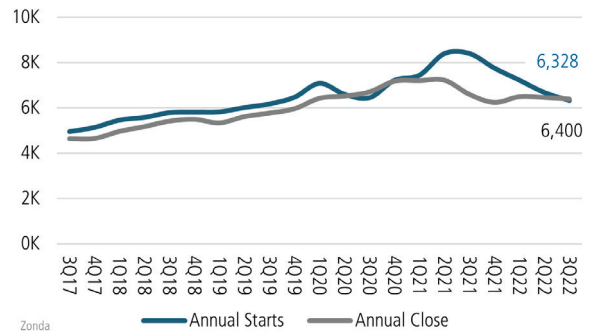
\$518,942

Sep 2022

\$585,718

12.9%

Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ADA COUNTY MEDIAN SALE PRICE

Sep 2021

\$535,000

▲ 5.6%

Sep 2022

\$565,000

TOTAL DOLLAR VOLUME SOLD YTD

Sep 2021

\$1.8B

▼ -24.3%

Sep 2022

\$1.4B

CANYON COUNTY MEDIAN SALE PRICE

Sep 2021

\$416,000

▲ 5.7%

Sep 2022

\$439,900

TOTAL DOLLAR VOLUME SOLD YTD

Sep 2021

\$779M

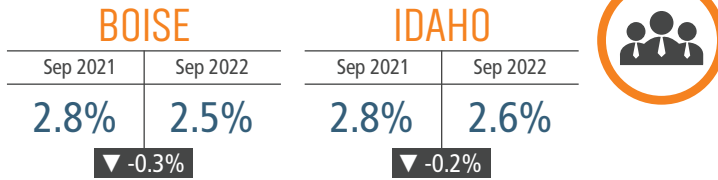
▼ -31.3%

Sep 2022

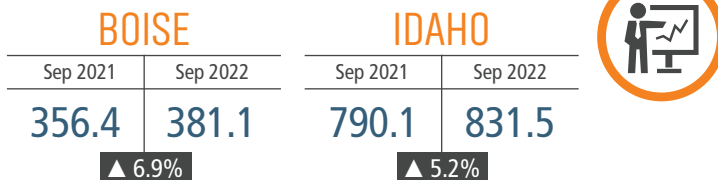
\$535M

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



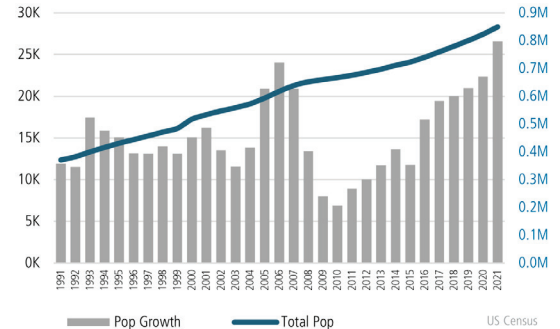
TOTAL NONFARM EMPLOYMENT (in thousands)



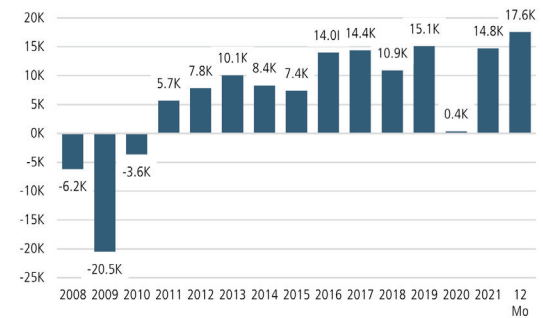
EMPLOYMENT CHANGE



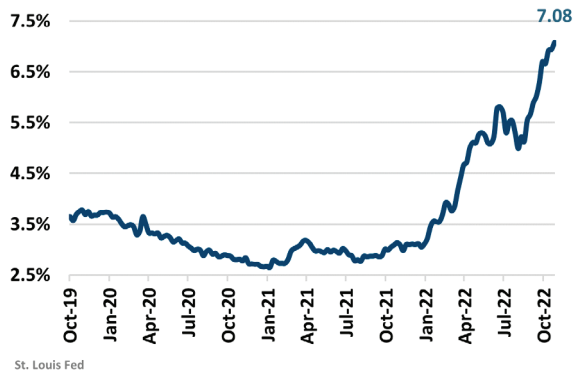
Population Growth & Total Population



Change in Employment



30 Year Fixed Mortgage Rate

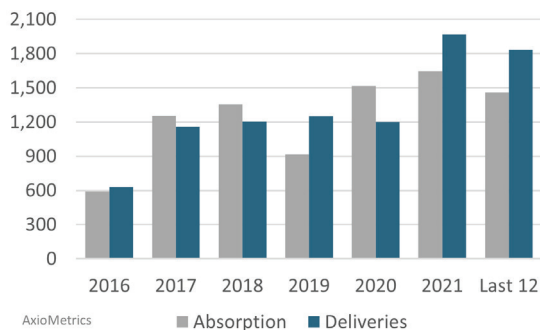


US Inflation Rate

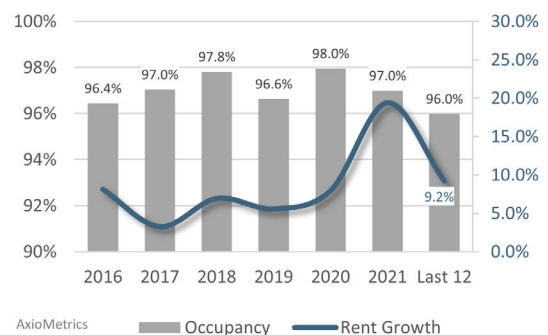


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
CHARLESTON, SC
DENVER, CO
RALEIGH-DURHAM, NC

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