

JACKSONVILLE MARKET REPORT

JAX

MARKET INSIGHTS • 3Q22



2.5%

Jacksonville Unemployment Rate



12,488

Annual New Home Starts



10,971

Annual New Home Closings



\$546,941

Average New Home Price

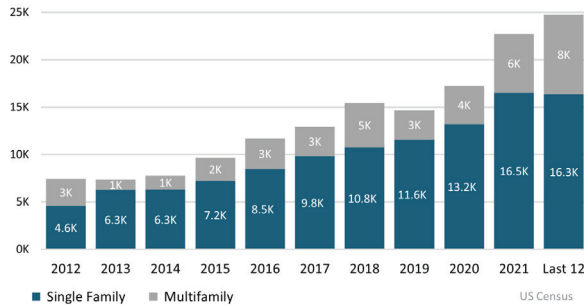


Land Advisors[®]
ORGANIZATION

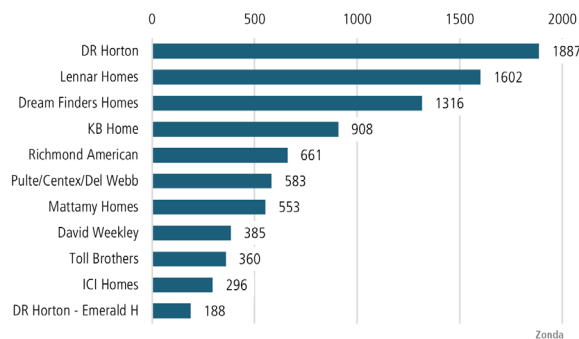
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

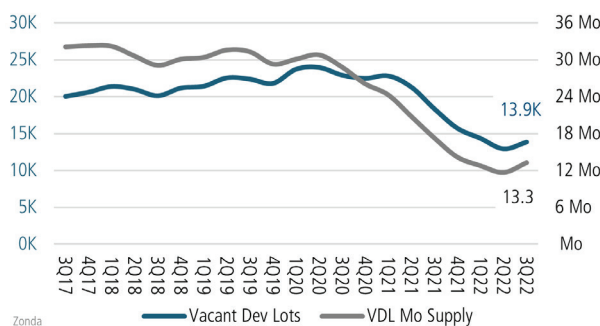
Single & Multi-Family Permits



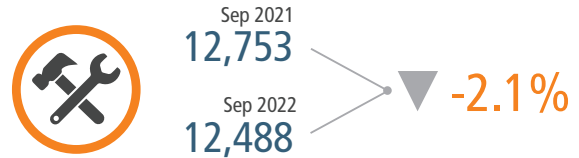
12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



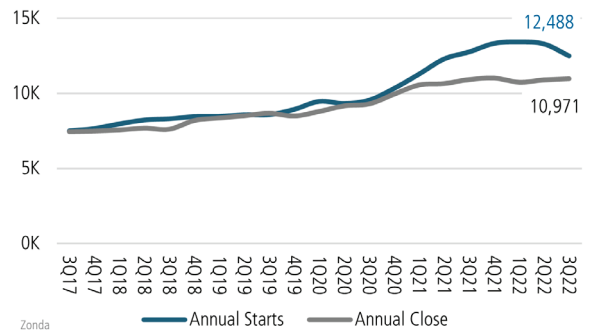
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS - JACKSONVILLE MSA SINGLE FAMILY HOMES²

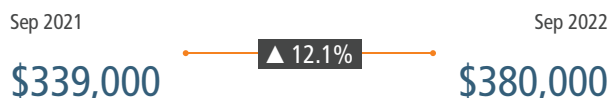
CLOSED SALES YTD



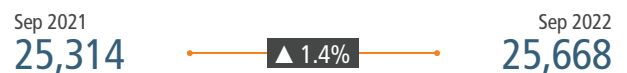
MONTHS OF INVENTORY



MEDIAN SALE PRICE



NEW LISTINGS YTD



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

JACKSONVILLE

Sep 2021	Sep 2022
3.5%	2.5%
▼ -1.0%	

FLORIDA

Sep 2021	Sep 2022
4.0%	2.6%
▼ -1.4%	



TOTAL NONFARM EMPLOYMENT (in thousands)

JACKSONVILLE

Sep 2021	Sep 2022
736.2	773.9
▲ 5.1%	

FLORIDA

Sep 2021	Sep 2022
8,825	9,463
▲ 7.2%	



EMPLOYMENT CHANGE

JACKSONVILLE

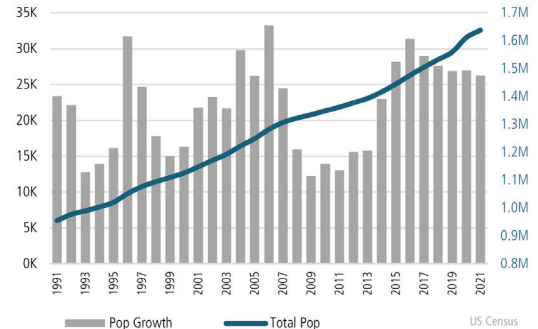
Annualized Employment Change*
5.4%

FLORIDA

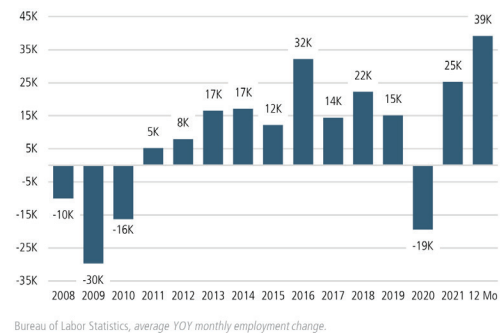
Annualized Employment Change*
7.2%



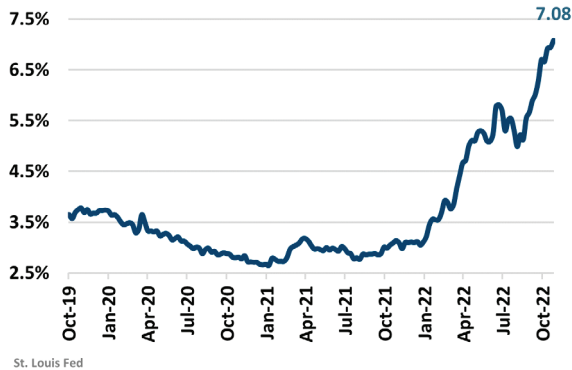
Population Growth & Total Population



Change in Employment



30 Year Fixed Mortgage Rate

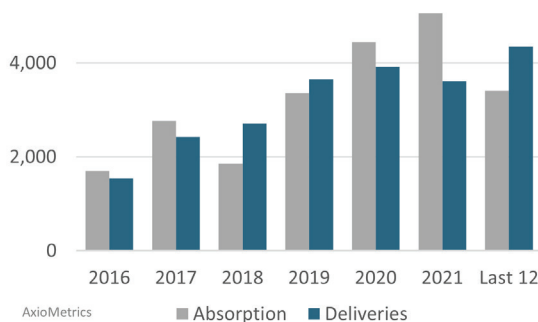


US Inflation Rate

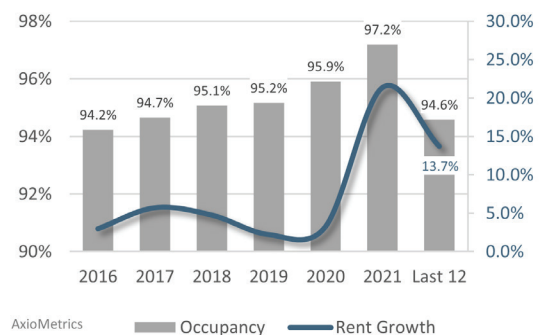


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

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PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
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