

# KANSAS CITY MARKET REPORT

# KCI

MARKET INSIGHTS • 3Q22



2.2%

Kansas City Unemployment Rate



3,064

New Home Permits YTD



1,911

New Home Closings YTD

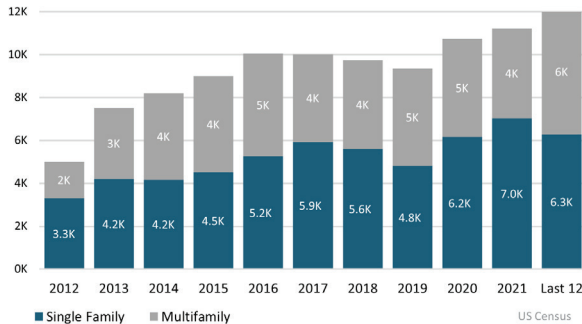


\$516,602

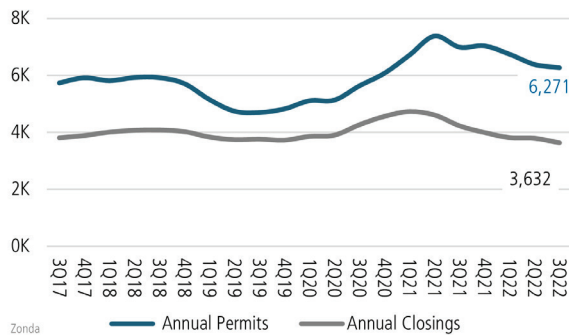
Average New Home Price

## NEW HOUSING TRENDS<sup>1</sup>

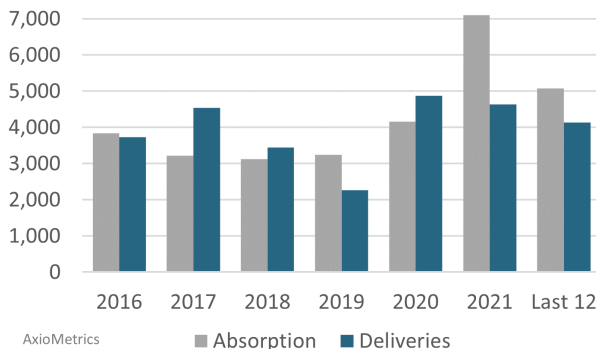
### Single & Multi-Family Permits



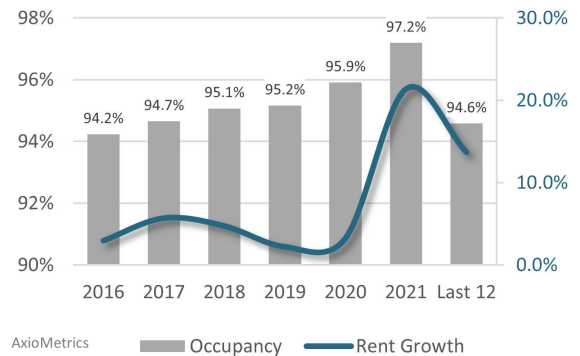
### Annual Single Family Permits vs Closings



### Multifamily Absorption & Deliveries



### Multifamily Occupancy & Rent Growth



### NEW HOME PERMITS YTD



Sep 2021  
3,677  
Sep 2022  
3,064  
-16.7%

### NEW HOME CLOSINGS YTD

-10.8%

Sep 2021  
2,142  
Sep 2022  
1,911



### MEDIAN NEW HOME PRICE



Sep 2021  
\$438,049  
Sep 2022  
\$516,602  
17.9%

## MLS RESALE STATISTICS - KANSAS CITY MSA SINGLE FAMILY HOMES<sup>2</sup>

### CLOSED SALES YTD

Sep 2021  
31,210  
▼ -6.5%  
Sep 2022  
29,187

### MONTHS OF INVENTORY

Sep 2021  
1.5 Mo  
▲ 0.1 Mo  
Sep 2022  
1.6 Mo

### MEDIAN SALE PRICE

Sep 2021  
\$250,000  
▲ 10.0%  
Sep 2022  
\$275,000

### DAYS ON MARKET

Sep 2021  
17 Days  
▲ 4 Days  
Sep 2022  
21 Days



## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)

KANSAS CITY		KANSAS		MISSOURI	
Sep 2021	Sep 2022	Sep 2021	Sep 2022	Sep 2021	Sep 2022
3.7%	2.2%	2.7%	2.5%	3.5%	1.8%
▼ -1.5%		▼ -0.2%		▼ -1.7%	



### TOTAL NONFARM EMPLOYMENT (in thousands)

KANSAS CITY		KANSAS		MISSOURI	
Sep 2021	Sep 2022	Sep 2021	Sep 2022	Sep 2021	Sep 2022
1,095	1,093	1,392	1,404	2,856	2,932
▼ -0.2%		▲ 0.8%		▲ 2.7%	

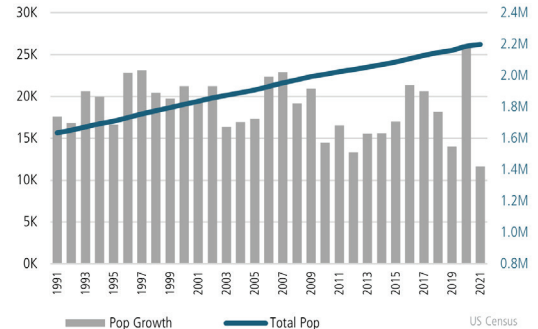


### EMPLOYMENT CHANGE

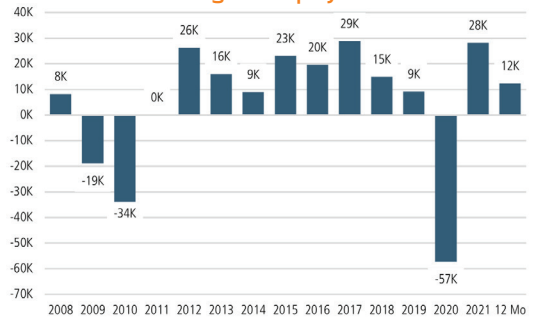
KANSAS CITY		KANSAS		MISSOURI	
Annualized Employment		Annualized Employment		Annualized Employment	
1.2%		1.6%		3.0%	



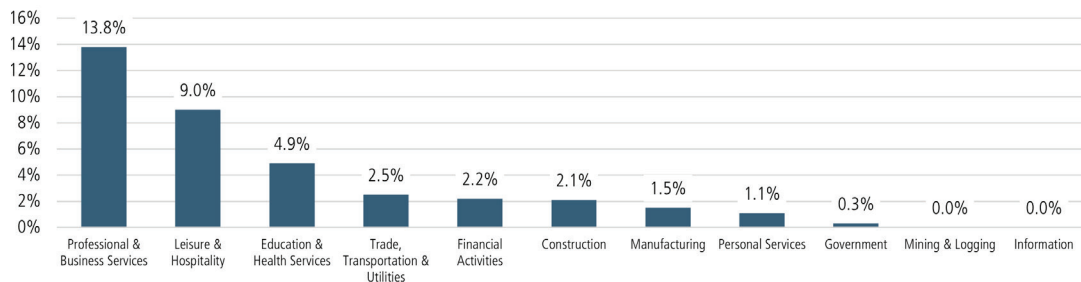
### Population Growth & Total Population



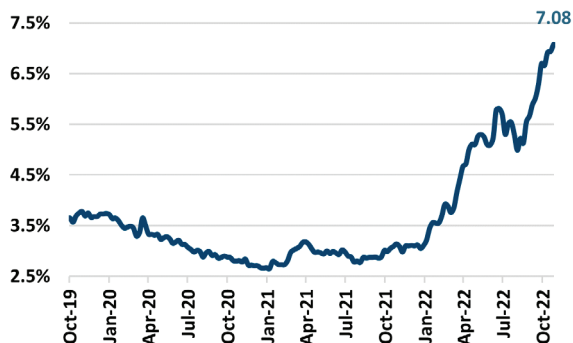
### Change in Employment



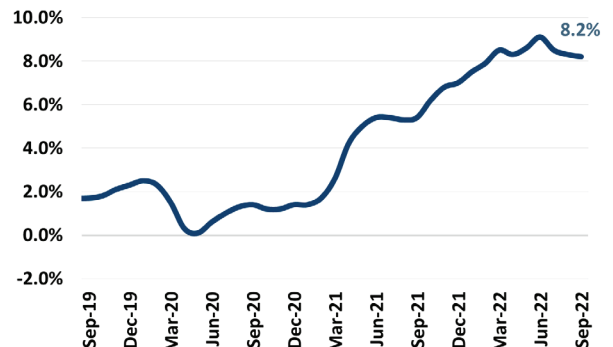
### Change in Employment by Sector



### 30 Year Fixed Mortgage Rate



### US Inflation Rate



# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

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CASA GRANDE, AZ

PRESCOTT, AZ

TUCSON, AZ

IRVINE, CA

BAY AREA, CA

COACHELLA VALLEY, CA

PASADENA, CA

ROSEVILLE, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

LODI, CA

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, MO

CHARLOTTE, NC

ALBUQUERQUE, NM

LAS VEGAS, NV

RENO, NV

NASHVILLE, TN

AUSTIN, TX

DALLAS-FORT WORTH, TX

HOUSTON, TX

SALT LAKE CITY, UT

BELLEVUE, WA

## FUTURE OFFICES

CHARLESTON, SC

DENVER, CO

RALEIGH-DURHAM, NC

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