

LAS VEGAS MARKET REPORT

LAS

MARKET INSIGHTS • 3Q22



5.3%

Las Vegas Unemployment Rate



12,660

Annual New Home Starts



11,589

Annual New Home Closings



\$645,743

Median New Home Price

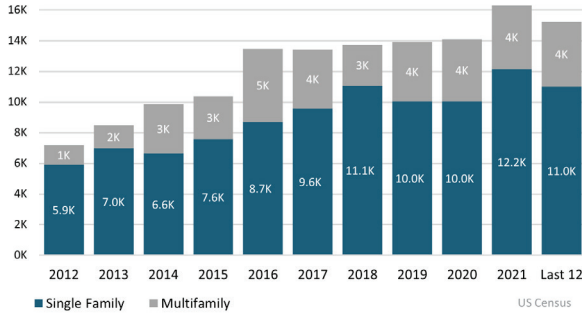


Land Advisors[®]
ORGANIZATION

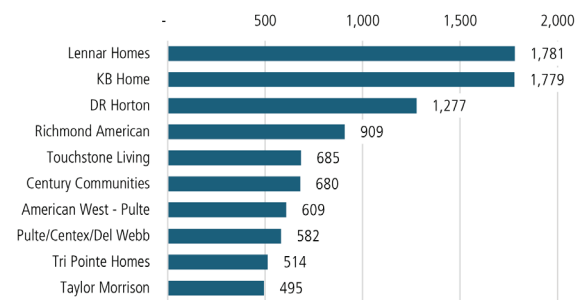
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

Single & Multi-Family Permits

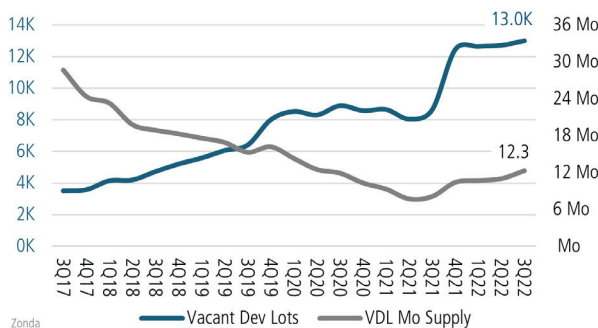


12 Month Homebuilder Ranking by Closings



Zonda

Vacant Developed Lot Supply



Zonda

ANNUALIZED NEW HOME STARTS



Sep 2021
12,842
Sep 2022
12,660
-1.4%

ANNUALIZED NEW HOME CLOSINGS

4.1%

Sep 2021
11,131
Sep 2022
11,589

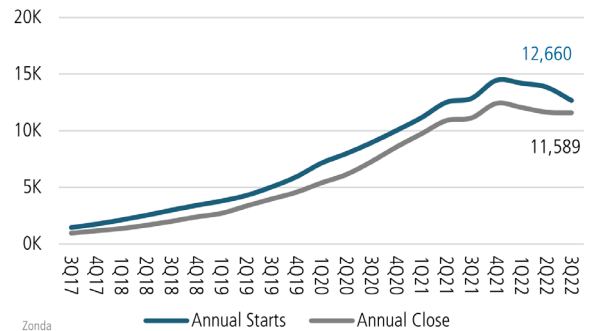


AVERAGE NEW HOME PRICE



Sep 2021
\$522,236
Sep 2022
\$645,743
23.6%

Annual Starts vs Closings



Zonda

MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ANNUAL CLOSED SALES

Sep 2021
38,727
▼ -16.0%
Sep 2022
32,549

ACTIVE LISTINGS

Sep 2021
3,463
▲ 1
Sep 2022
8,121

MEDIAN SF HOME SALE PRICE

Sep 2021
\$406,000
▲ 10.8%
Sep 2022
\$450,000

MONTHS OF INVENTORY

Sep 2021
1.1 Mo
▲ 2.9 Mo
Sep 2022
4.0 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

LAS VEGAS

Sep 2021	Sep 2022
6.6%	5.3%
▼ -1.3%	

NEVADA

Sep 2021	Sep 2022
5.7%	4.8%
▼ -0.9%	



TOTAL NONFARM EMPLOYMENT (in thousands)

LAS VEGAS

Sep 2021	Sep 2022
969.8	1,066
▲ 10.0%	

NEVADA

Sep 2021	Sep 2022
1,358	1,466
▲ 8.0%	



EMPLOYMENT CHANGE

LAS VEGAS

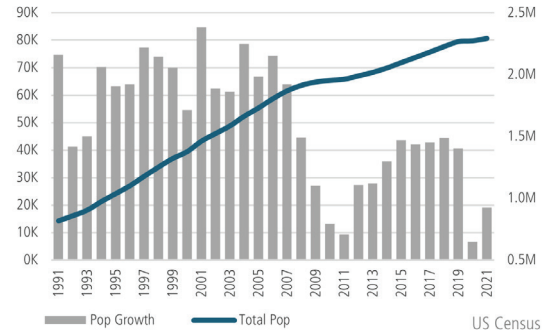
Annualized Employment Change*
11.0%

NEVADA

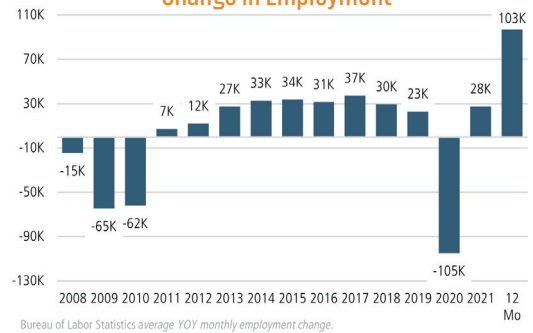
Annualized Employment Change*
8.9%



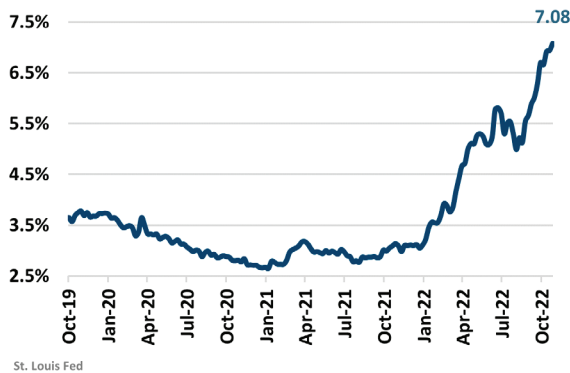
Population Growth & Total Population



Change in Employment



30 Year Fixed Mortgage Rate

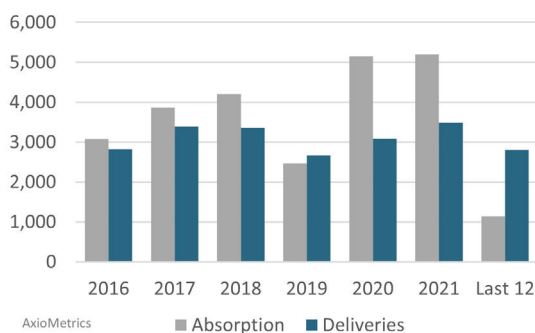


US Inflation Rate

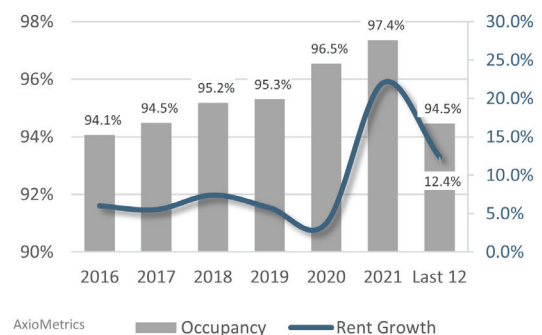


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
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Las Vegas & Reno Market Advisor

Rick Hildreth | rhildreth@landadvisors.com

410 South Rampart, Suite 390, Las Vegas, Nevada 89145

Phone: 702.262.9199 | Fax: 702.974.1580

LandAdvisors.com

