

PINAL MARKET REPORT

PINAL

MARKET INSIGHTS • 3Q22

PINAL



4.1%

Pinal County Unemployment Rate



6,484

Annual New Home Permits



5,971

Annual New Home Closings



\$397,900

Median New Home Price

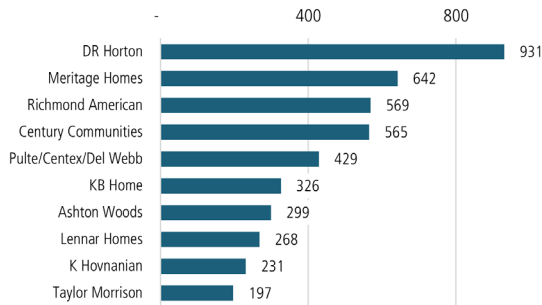


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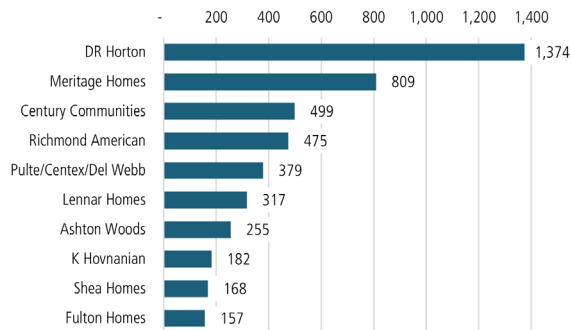
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



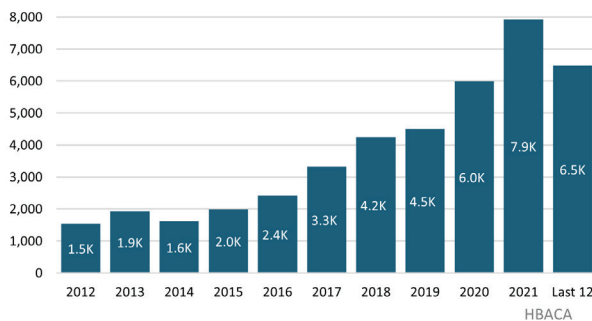
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



ANNUALIZED NEW HOME PERMITS



Sep 2021

8,086

Sep 2022

6,484

-19.8%

ANNUALIZED NEW HOME CLOSINGS

15.6%

Sep 2021

5,167

Sep 2022

5,971



MEDIAN NEW HOME PRICE



Sep 2021

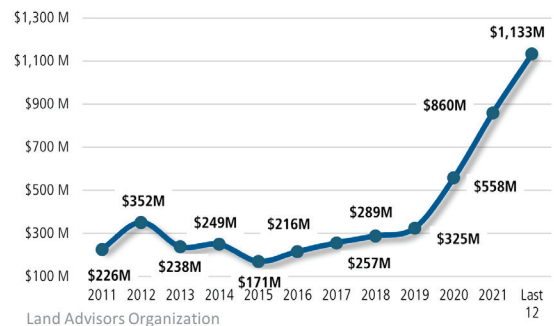
\$367,290

Sep 2022

\$397,900

8.3%

Pinall County Land Transactions Annual Volume



MLS RESALE STATISTICS²

SF CLOSED SALES

Sep 2021

10,922

-0.2%

Sep 2022

10,901

AVG DAYS ON MARKET

Sep 2021

27 Days

▲ 18 Days

Sep 2022

46 Days

MEDIAN SALE PRICE

Sep 2021

\$353,500

▲ 6.1%

Sep 2022

\$375,000

MONTHS OF INVENTORY

Sep 2021

27.7 Mo

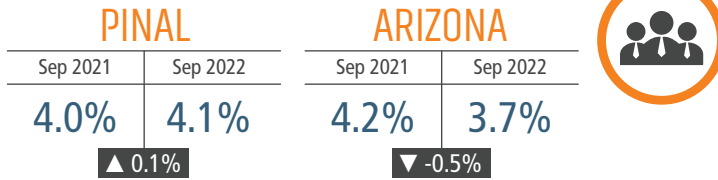
▲ 18.7 Mo

Sep 2022

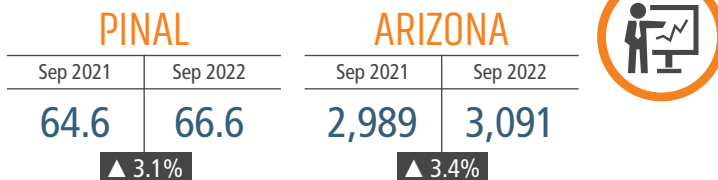
46.5 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE



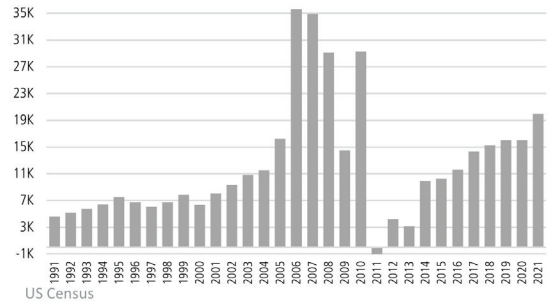
TOTAL NONFARM EMPLOYMENT (in thousands)



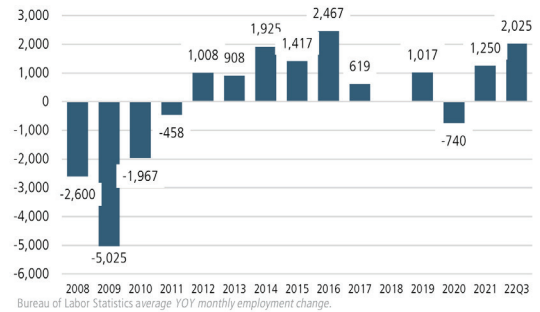
EMPLOYMENT CHANGE



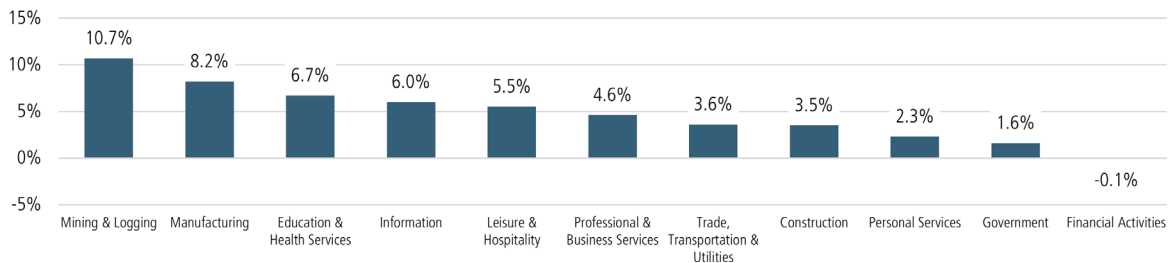
Population Growth & Total Population



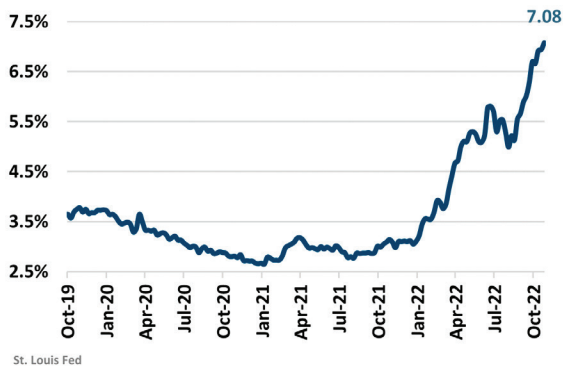
Change In Employment



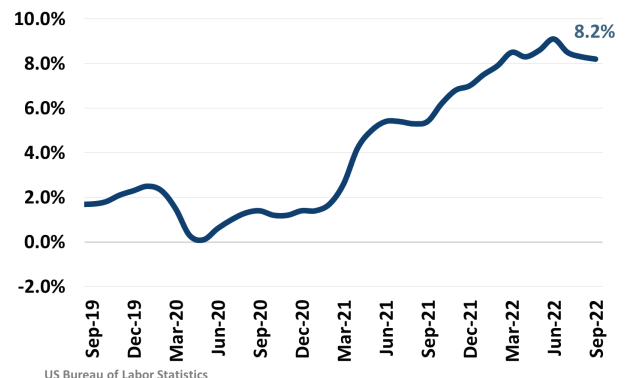
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

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