

UTAH MARKET REPORT

UTAH

MARKET INSIGHTS • 3Q22



1.9%

SLC Unemployment Rate



16,763

Annual SF New Home Starts



15,587

Annual SF New Home Closings



\$637,227

Median SF New Home Price

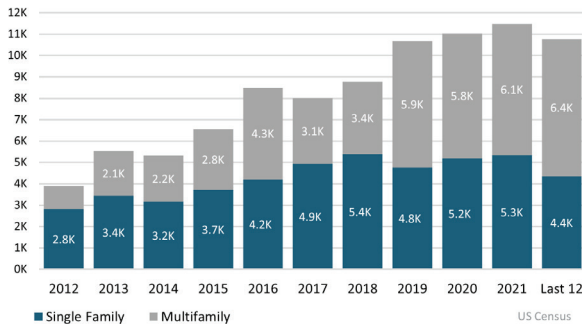


Land Advisors[®]
ORGANIZATION

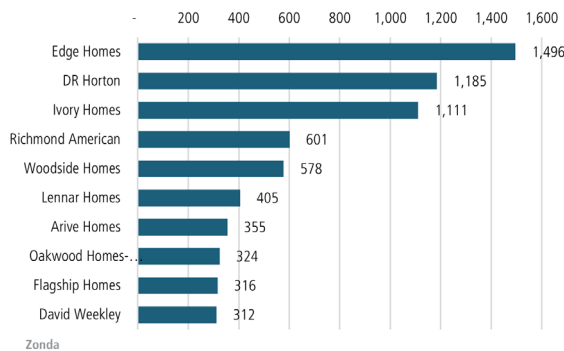
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

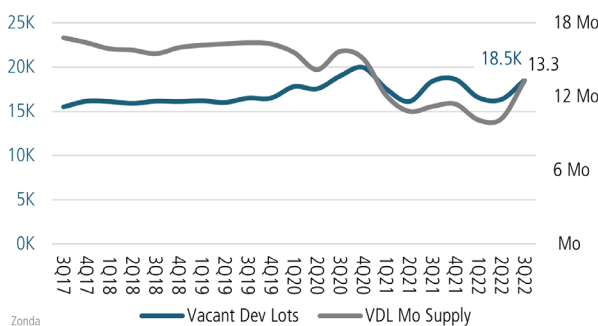
Single & Multi-Family Permits



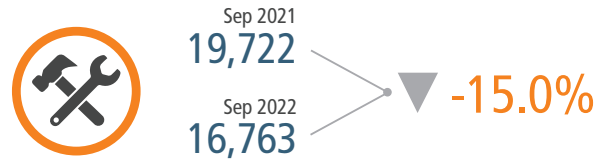
12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



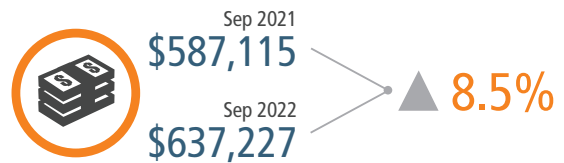
ANNUALIZED SF NEW HOME STARTS



SF NEW HOME CLOSINGS



MEDIAN SINGLE FAMILY NEW HOME PRICE

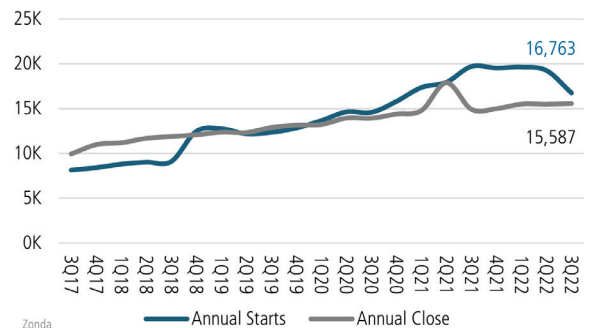


MEDIAN FAMILY INCOME - SALT LAKE CITY

2022 Q3: \$98,100

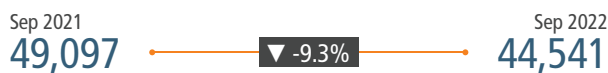


Annual Starts vs Closings



MLS RESALE STATISTICS - SALT LAKE COUNTY²

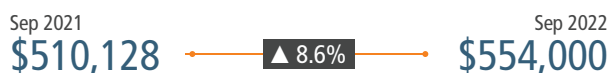
ANNUALIZED CLOSED SALES



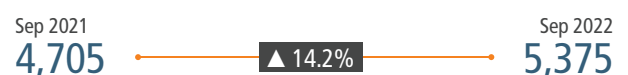
SF DAYS ON MARKET



SF MEDIAN SALE PRICE



NEW LISTINGS IN SEPT



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

SALT LAKE CITY

Sep 2021	Sep 2022
2.2%	1.9%
▼ -0.3%	

UTAH

Sep 2021	Sep 2022
2.1%	1.9%
▼ -0.2%	



TOTAL NONFARM EMPLOYMENT (in thousands)

SALT LAKE CITY

Sep 2021	Sep 2022
778.2	789.9
▲ 1.5%	

UTAH

Sep 2021	Sep 2022
1,626	1,681
▲ 3.4%	



EMPLOYMENT CHANGE

SALT LAKE CITY

Annualized Employment Change*

3.4%

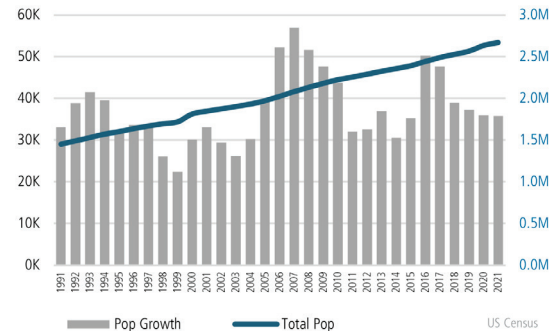
UTAH

Annualized Employment Change*

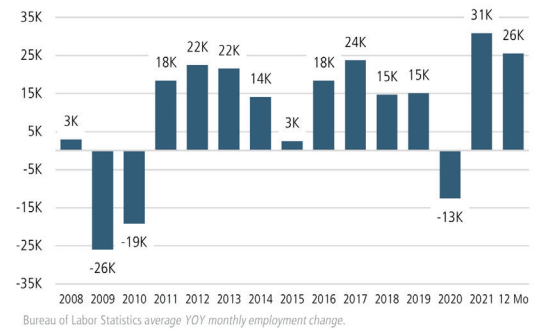
4.2%



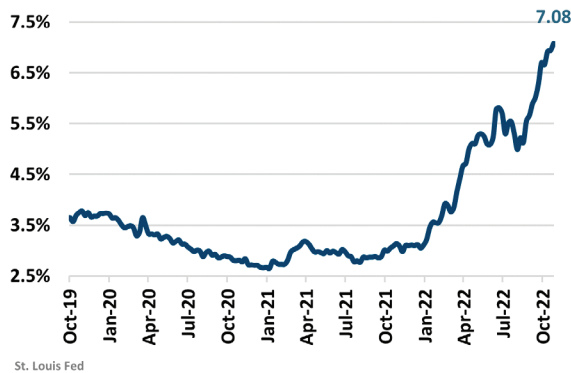
Population Growth & Total Population



Change in Employment



30 Year Fixed Mortgage Rate

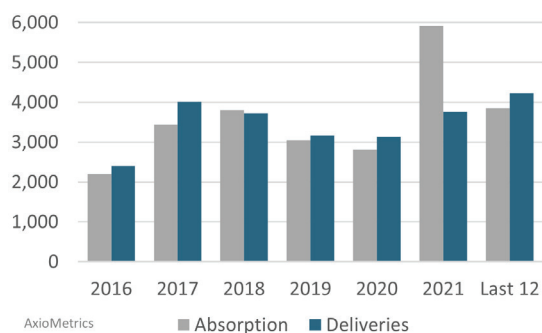


US Inflation Rate

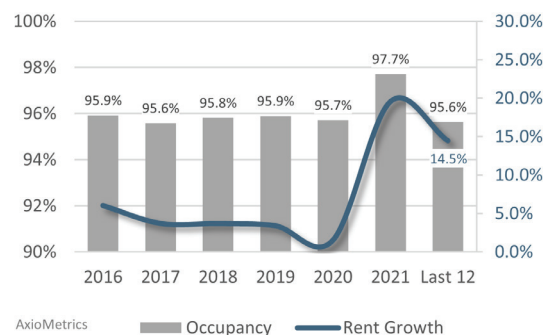


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

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PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
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ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
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CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
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