

AUSTIN MARKET REPORT

AUS

MARKET INSIGHTS • 4Q22



2.7%

Austin Unemployment Rate



22,299

Annual New Home Starts



21,774

Annual New Home Closings



\$586,974

Average New Home Price

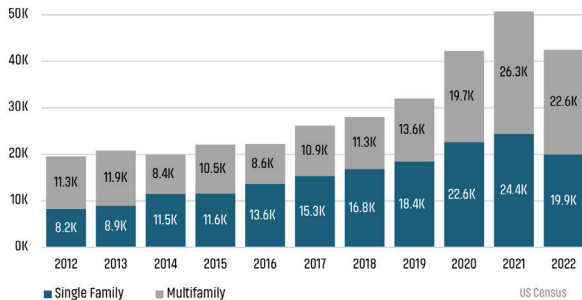


Land Advisors[®]
ORGANIZATION

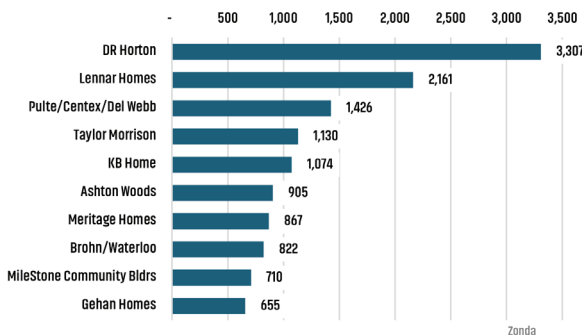
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

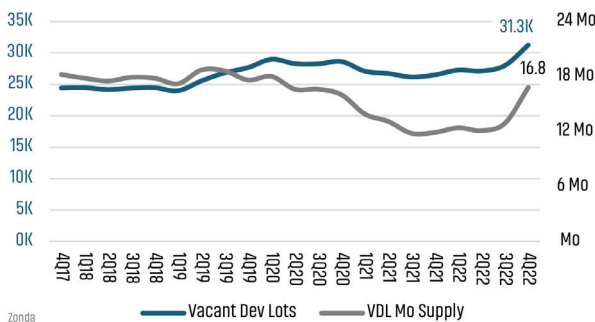
Single & Multi-Family Permits



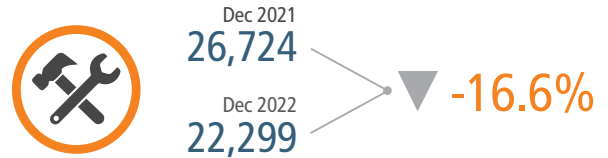
12 Month Homebuilder Ranking by Closings



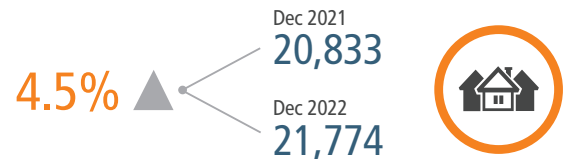
Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



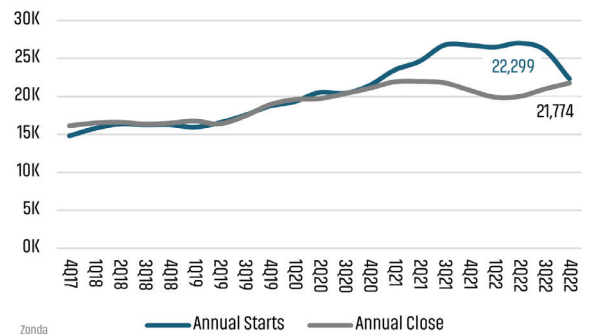
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS - SINGLE FAMILY HOMES²

ANNUALIZED CLOSED SALES



MONTHS OF INVENTORY



MEDIAN SALE PRICE



ANNUALIZED SALES VOLUME



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

AUSTIN

Dec 2021	Dec 2022
2.9%	2.7%
▼ -0.2%	

TEXAS

Dec 2021	Dec 2022
4.2%	3.6%
▼ -0.6%	



TOTAL NONFARM EMPLOYMENT (in thousands)

AUSTIN

Dec 2021	Dec 2022
1,220	1,271
▲ 4.2%	

TEXAS

Dec 2021	Dec 2022
13,169	13,817
▲ 4.9%	



EMPLOYMENT CHANGE

AUSTIN

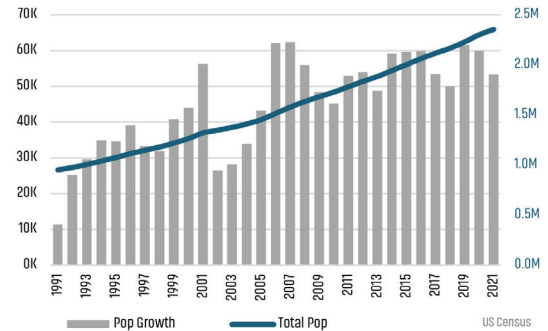
Annualized Employment Change*
8.3%

TEXAS

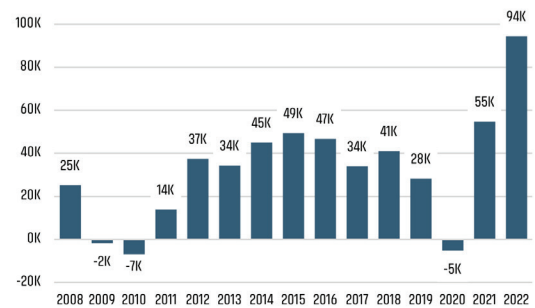
Annualized Employment Change*
5.8%



Population Growth & Total Population



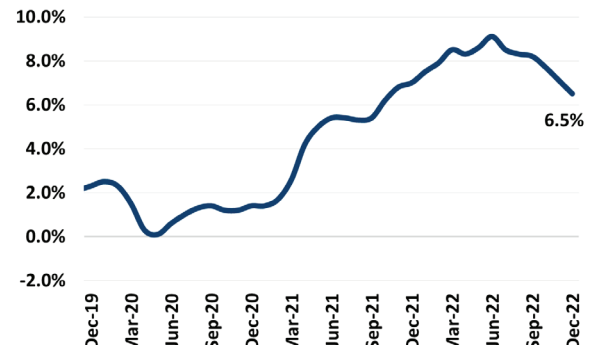
Change in Employment



30 Year Fixed Mortgage Rate

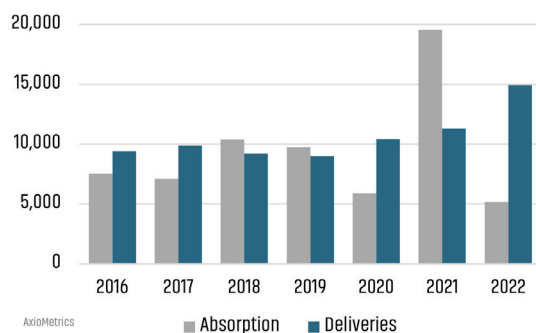


US Inflation Rate

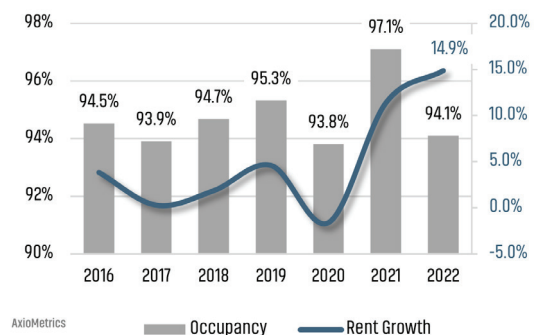


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

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DENVER, CO
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