

# HOUSTON MARKET REPORT

# HOU

MARKET INSIGHTS • 4Q22



3.9%

Houston Unemployment Rate



37,797

Annual New Home Starts



38,932

Annual New Home Closings

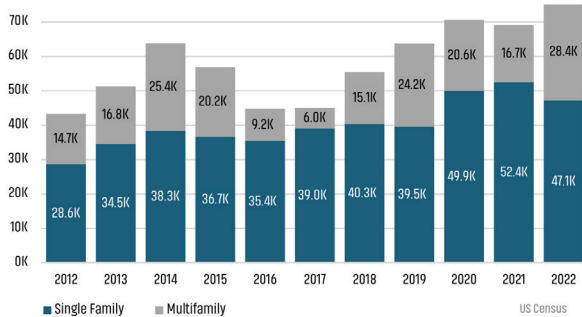


\$453,299

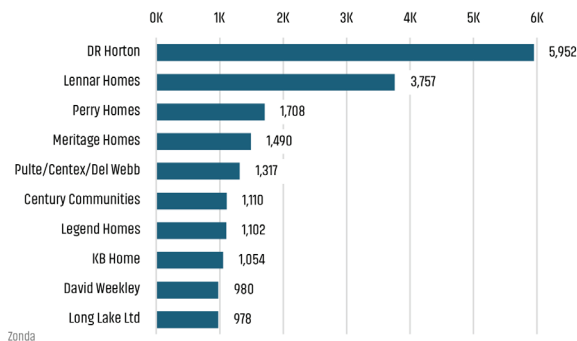
Average New Home Price

## NEW HOUSING TRENDS<sup>1</sup>

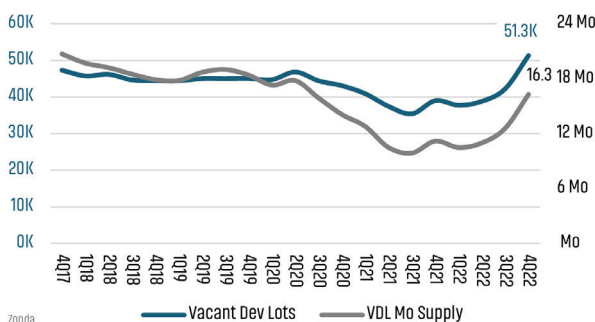
### Single & Multi-Family Permits



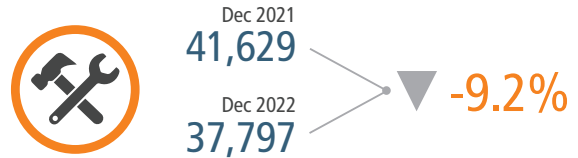
### 12 Month Homebuilder Ranking by Closings



### Vacant Developed Lot Supply



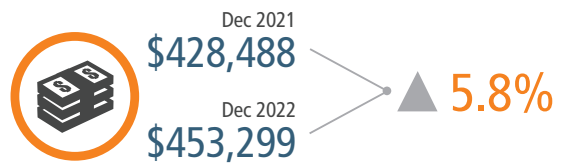
### ANNUALIZED NEW HOME STARTS



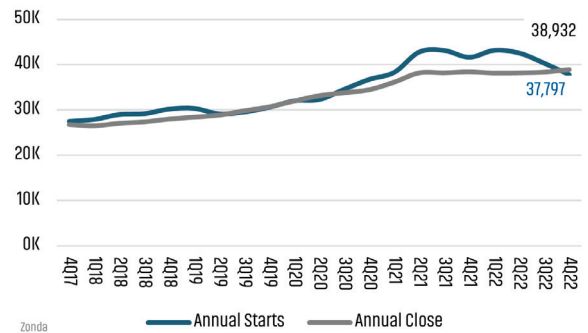
### ANNUALIZED NEW HOME CLOSINGS



### AVERAGE NEW HOME PRICE



### Annual Starts vs Closings



## MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>

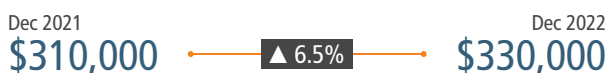
### ANNUALIZED CLOSED SALES



### MONTHS OF INVENTORY



### MEDIAN SALE PRICE

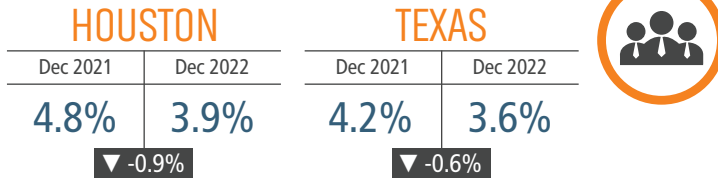


### ANNUALIZED SALES VOLUME

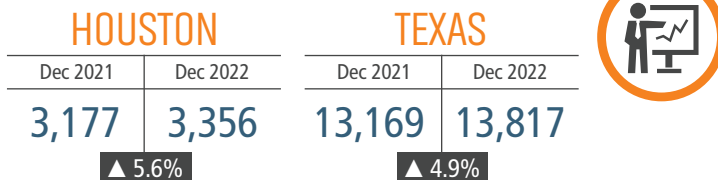


## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)



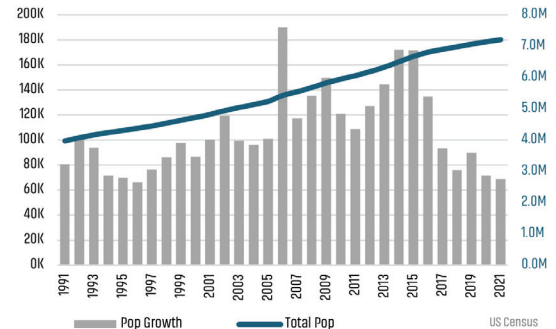
### TOTAL NONFARM EMPLOYMENT (in thousands)



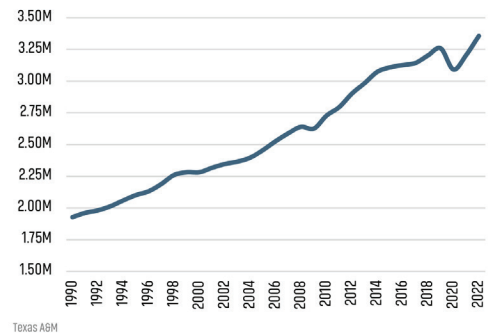
### EMPLOYMENT CHANGE



### Population Growth & Total Population



### Total Employment



### 30 Year Fixed Mortgage Rate

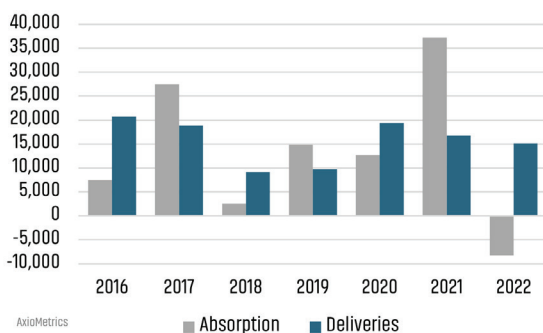


### US Inflation Rate

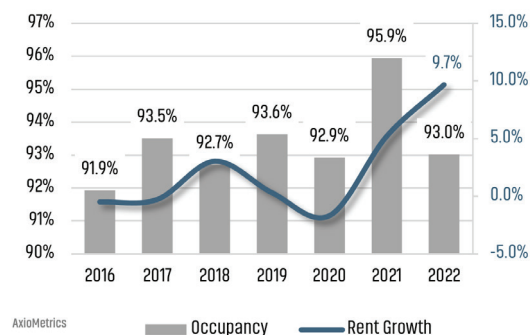


## MULTIFAMILY STATISTICS

### Absorption & Deliveries



### Occupancy & Rent Growth



# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ  
CASA GRANDE, AZ  
PRESCOTT, AZ  
TUCSON, AZ  
IRVINE, CA  
BAY AREA, CA  
COACHELLA VALLEY, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
JACKSONVILLE, FL

ORLANDO, FL  
TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
KANSAS CITY, KS/MO  
CHARLOTTE, NC  
ALBUQUERQUE, NM  
LAS VEGAS, NV  
RENO, NV  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
HOUSTON, TX  
SALT LAKE CITY, UT  
BELLEVUE, WA

FUTURE OFFICES  
CHARLESTON, SC  
DENVER, CO  
RALEIGH-DURHAM, NC

Houston Market Team

**Kirk Laguarda** | [klaguarda@landadvisors.com](mailto:klaguarda@landadvisors.com)

**Duane Heckmann** | [dheckmann@landadvisors.com](mailto:dheckmann@landadvisors.com)

820 Gessner Road, Suite 950, Houston, Texas 77024

Phone: 713.647.7800 | Fax: 713.647.7830

**LandAdvisors.com**

