

# JACKSONVILLE MARKET REPORT

# JAY

MARKET INSIGHTS • 4Q22



2.1%

Jacksonville Unemployment Rate



11,527

Annual New Home Starts



10,980

Annual New Home Closings



\$495,829

Average New Home Price



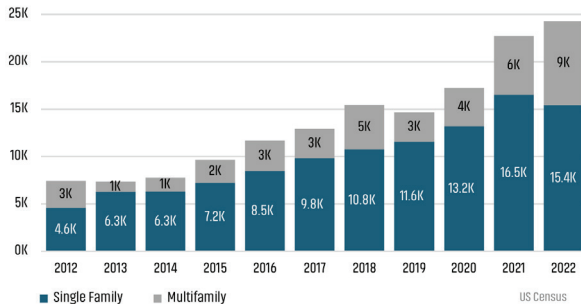
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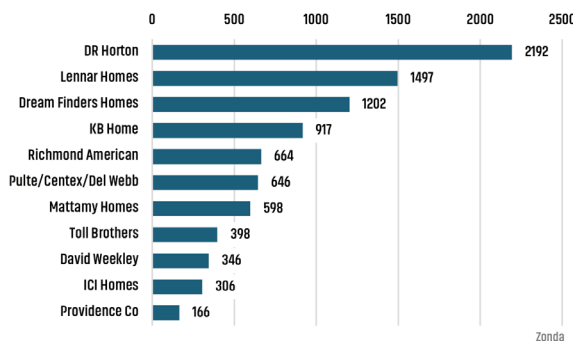


## NEW HOUSING TRENDS<sup>1</sup>

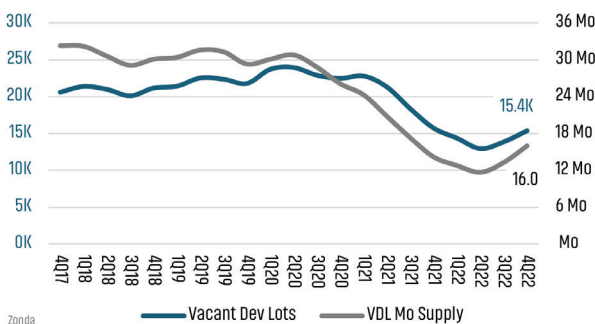
### Single & Multi-Family Permits



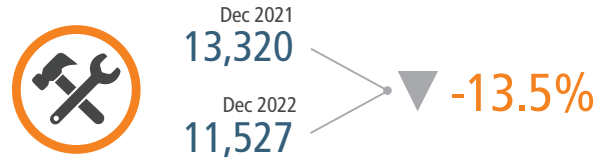
### 12 Month Homebuilder Ranking by Closings



### Vacant Developed Lot Supply



### ANNUALIZED NEW HOME STARTS



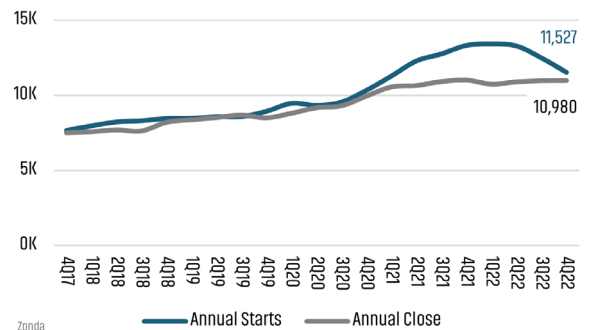
### ANNUALIZED NEW HOME CLOSINGS



### AVERAGE NEW HOME PRICE



### Annual Starts vs Closings



## MLS RESALE STATISTICS - JACKSONVILLE MSA SINGLE FAMILY HOMES<sup>2</sup>

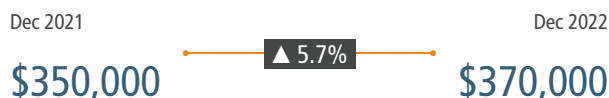
### CLOSED SALES YTD



### MONTHS OF INVENTORY



### MEDIAN SALE PRICE



### NEW LISTINGS YTD



## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)

#### JACKSONVILLE

Dec 2021	Dec 2022
2.6%	2.1%
▼ -0.5%	

#### FLORIDA

Dec 2021	Dec 2022
2.9%	2.2%
▼ -0.7%	



### TOTAL NONFARM EMPLOYMENT (in thousands)

#### JACKSONVILLE

Dec 2021	Dec 2022
754.8	798.2
▲ 5.7%	

#### FLORIDA

Dec 2021	Dec 2022
9,233	9,669
▲ 4.7%	



### EMPLOYMENT CHANGE

#### JACKSONVILLE

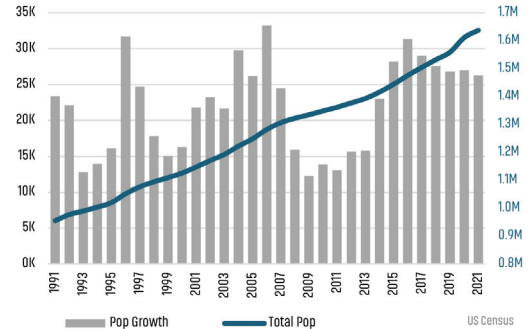
Annualized Employment Change*
5.5%

#### FLORIDA

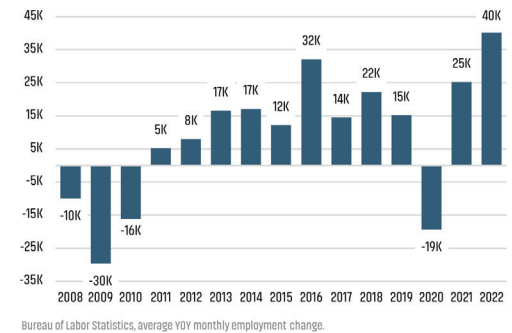
Annualized Employment Change*
7.4%



### Population Growth & Total Population



### Change in Employment



### 30 Year Fixed Mortgage Rate

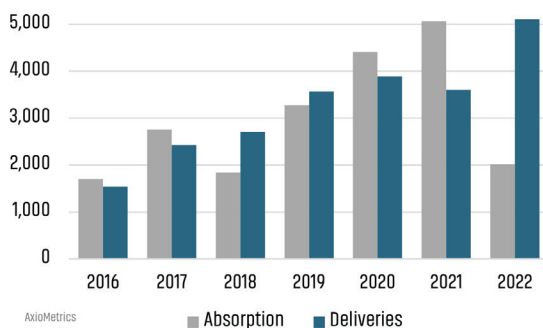


### US Inflation Rate

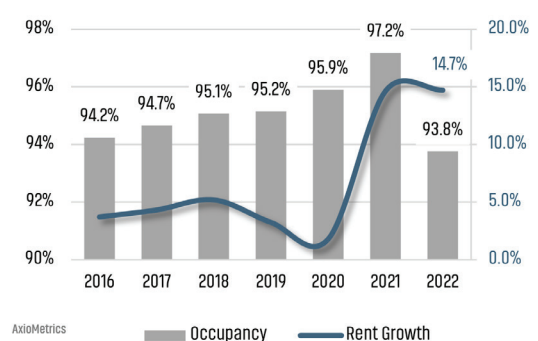


## MULTIFAMILY STATISTICS

### Absorption & Deliveries



### Occupancy & Rent Growth



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PRESCOTT, AZ  
TUCSON, AZ  
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COACHELLA VALLEY, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
JACKSONVILLE, FL

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TAMPA, FL  
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