

PINAL MARKET REPORT

PINAL

MARKET INSIGHTS • 4Q22

PINAL



4.1%

Pinal County Unemployment Rate



5,823

Annual New Home Permits



5,847

Annual New Home Closings



\$391,605

Median New Home Price

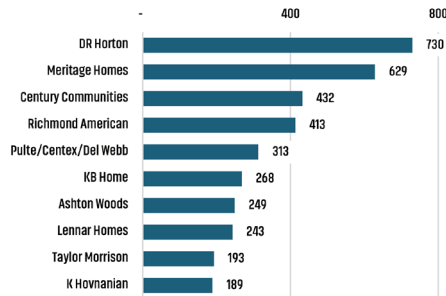


Land Advisors[®]
ORGANIZATION

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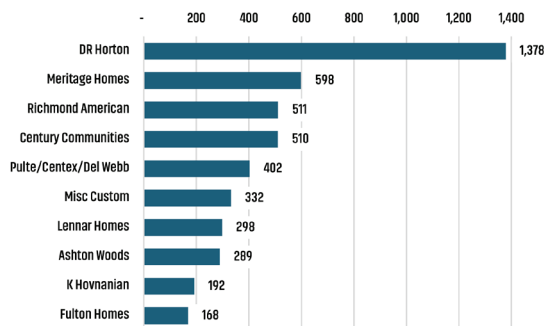
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



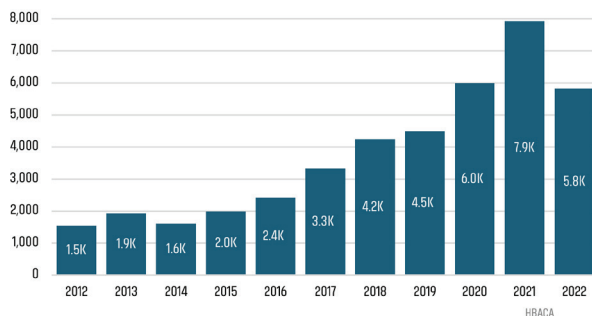
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



HBACA

ANNUALIZED NEW HOME PERMITS



Dec 2021

8,086

Dec 2022

5,823

-28.0%

ANNUALIZED NEW HOME CLOSINGS

11.5%

Dec 2021

5,245

Dec 2022

5,847



MEDIAN NEW HOME PRICE



Dec 2021

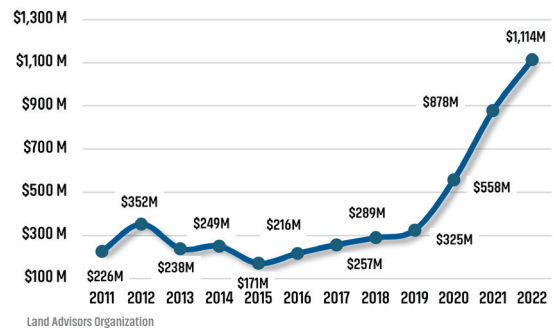
\$316,050

Dec 2022

\$391,605

23.9%

Pinal County Land Transactions Annual Volume



Land Advisors Organization

MLS RESALE STATISTICS²

ANNUALIZED SF CLOSED SALES

Dec 2021

11,161

▼ -14.2%

Dec 2022

9,578

AVG DAYS ON MARKET

Dec 2021

29 Days

▲ 41 Days

Dec 2022

71 Days

MEDIAN SALE PRICE

Dec 2021

\$377,000

▼ -8.1%

Dec 2022

\$346,500

MONTHS OF INVENTORY

Dec 2021

1.0 Mo

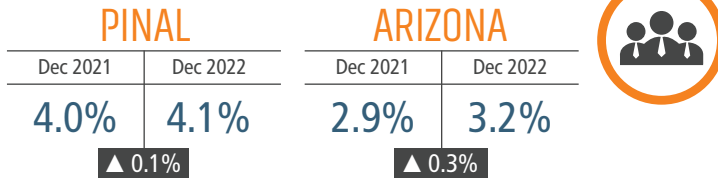
▲ 3.1 Mo

Dec 2022

4.1 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE



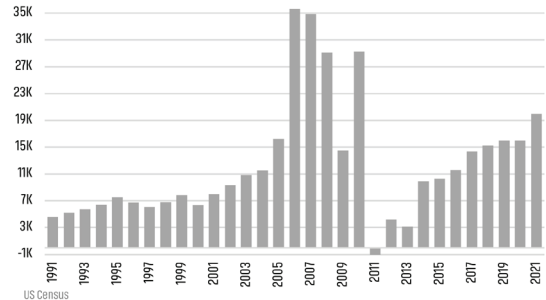
TOTAL NONFARM EMPLOYMENT (in thousands)



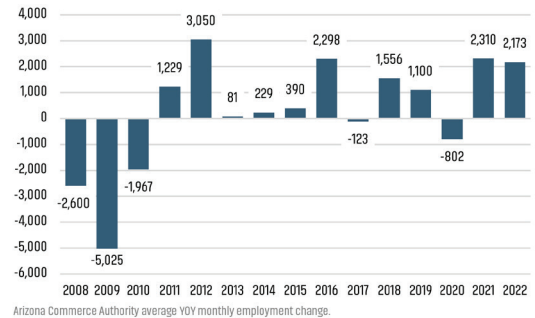
EMPLOYMENT CHANGE



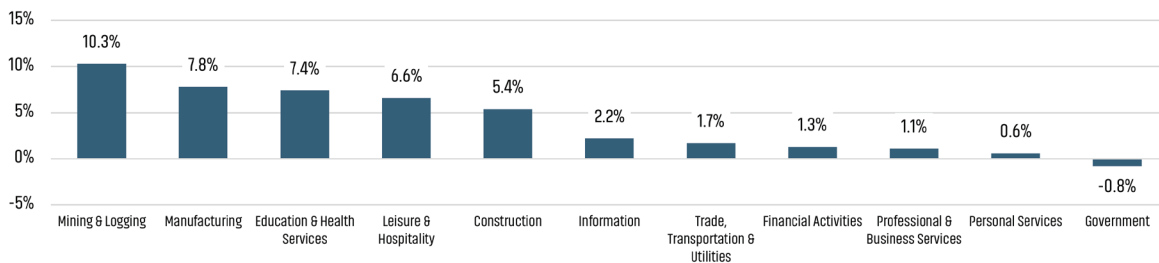
Population Growth & Total Population



Change In Employment



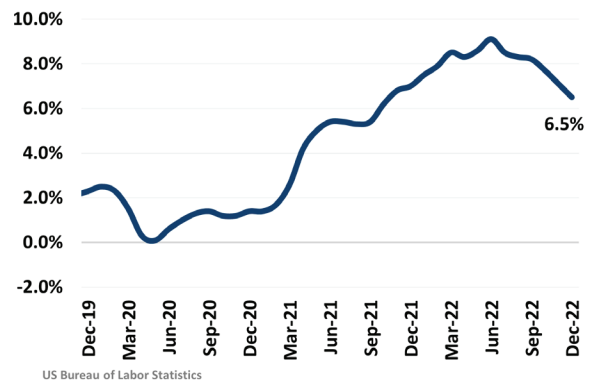
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



29 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL

ORLANDO, FL
TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
CHARLESTON, SC
DENVER, CO
RALEIGH-DURHAM, NC

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The information contained herein is from sources deemed reliable. We have no reason to doubt its accuracy but do not guarantee it. It is the responsibility of the person reviewing this information to independently verify it.