

# CHARLOTTE MARKET REPORT

# CLT

## MARKET INSIGHTS • 1Q23



3.4%

Charlotte Unemployment Rate



11,701

Annual New Home Starts



13,465

Annual New Home Closings



\$517,651

Average New Home Price



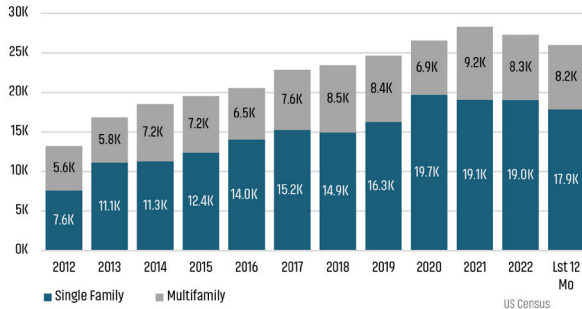
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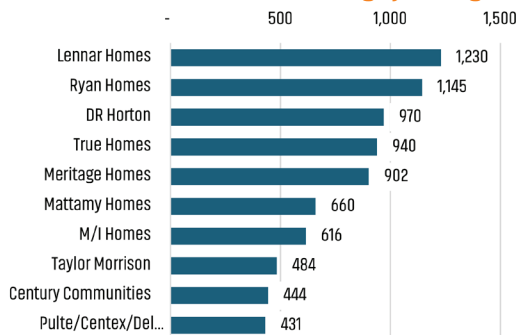


## NEW HOUSING TRENDS<sup>1</sup>

### Single & Multi-Family Permits

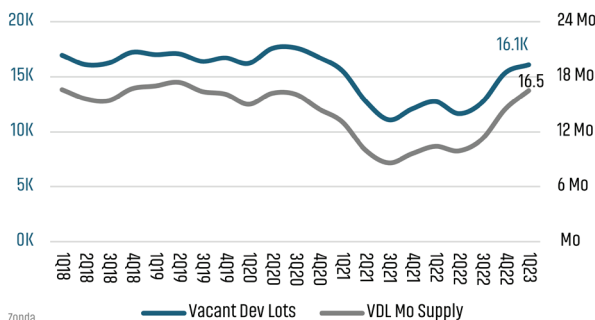


### 12 Month Homebuilder Ranking by Closings



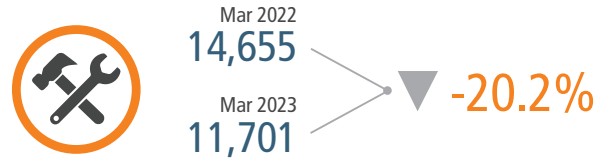
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### Vacant Developed Lot Supply

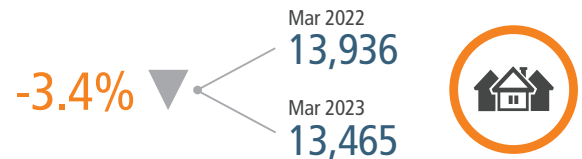


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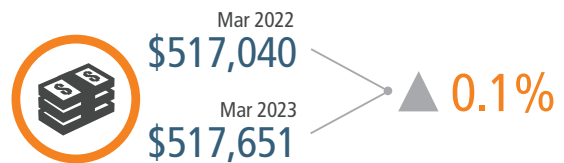
### ANNUALIZED NEW HOME STARTS



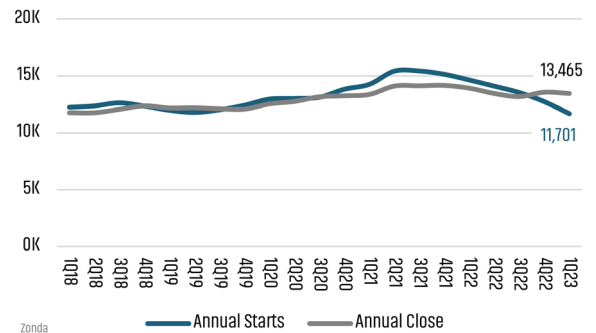
### ANNUALIZED NEW HOME CLOSINGS



### AVERAGE NEW HOME PRICE



### Annual Starts vs Closings



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## MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>

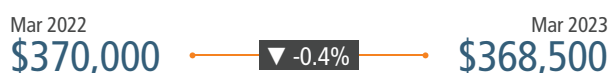
### CLOSED SALES YTD



### NEW LISTINGS YTD



### MEDIAN SALE PRICE

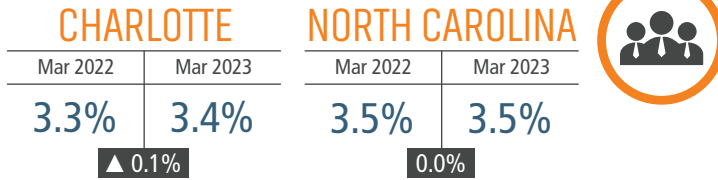


### DAYS ON MARKET

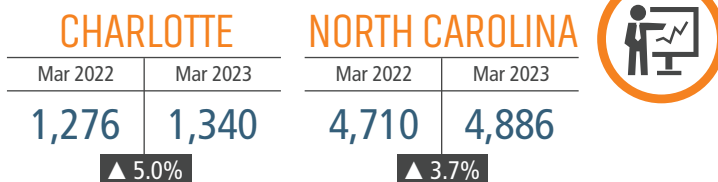


## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)



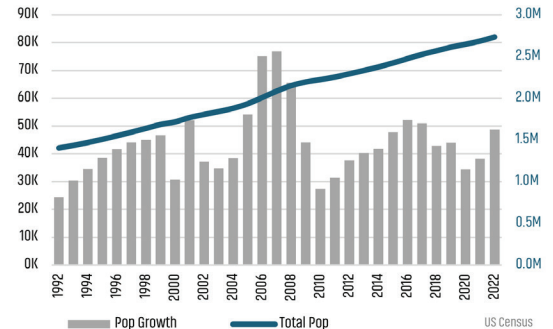
### TOTAL NONFARM EMPLOYMENT (in thousands)



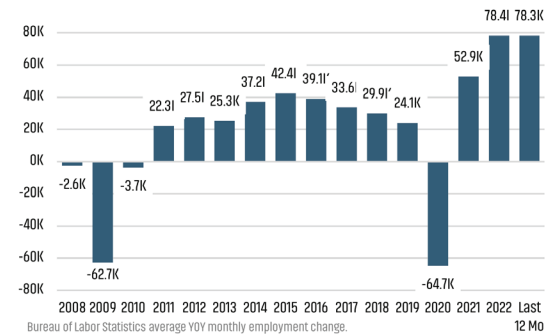
### EMPLOYMENT CHANGE



### Population Growth & Total Population



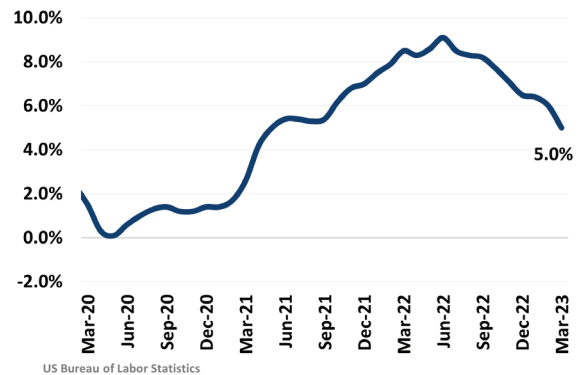
### Change in Employment



### 30 Year Fixed Mortgage Rate

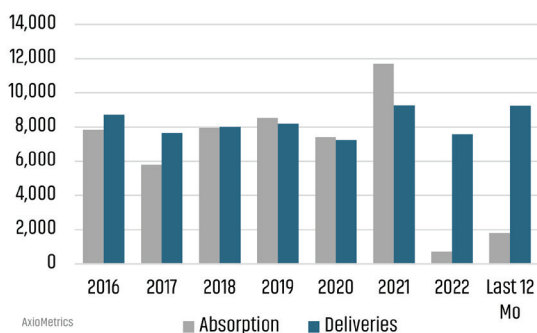


### US Inflation Rate

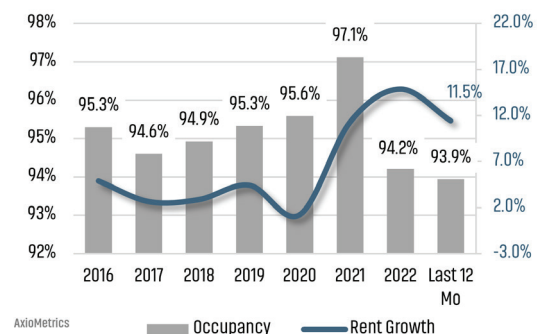


## MULTIFAMILY STATISTICS

### Absorption & Deliveries



### Occupancy & Rent Growth



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PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
JACKSONVILLE, FL  
ORLANDO, FL

TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
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