

DALLAS/FORT WORTH MARKET REPORT

DFW

MARKET INSIGHTS • 1Q23



3.9%

DFW Unemployment Rate



41,943

Annual New Home Starts



47,398

Annual New Home Closings

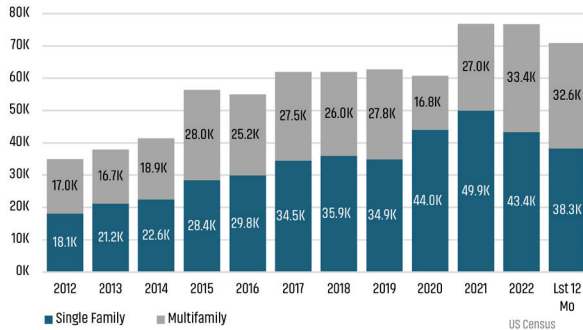


\$547,174

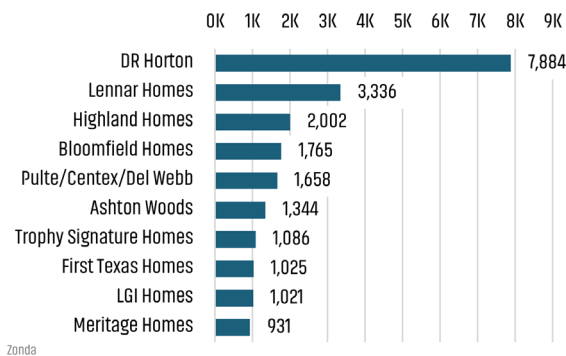
Avg New Home Price

NEW HOUSING TRENDS¹

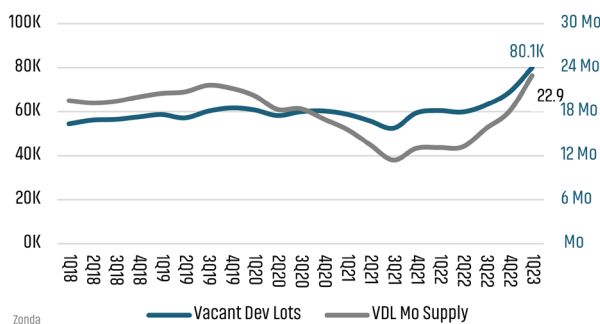
Single & Multi-Family Permits



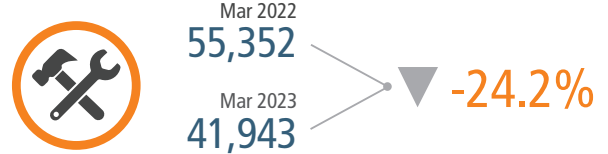
12 Month Homebuilder Ranking by Closings



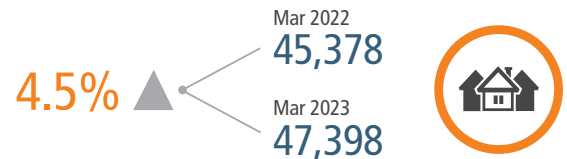
Vacant Developed Lot Supply



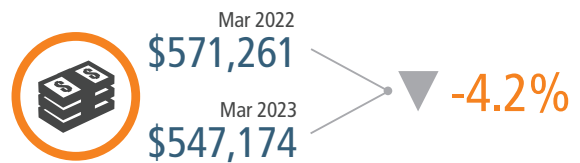
ANNUALIZED NEW HOME STARTS



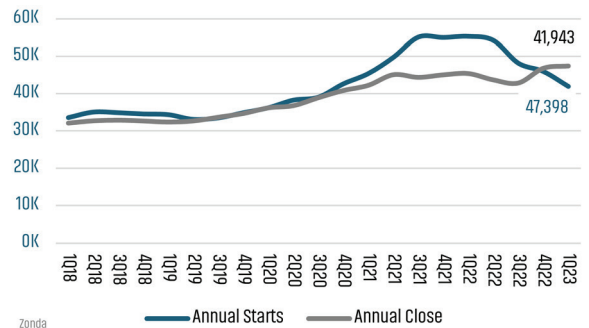
ANNUALIZED NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



MLS RESALE STATISTICS²

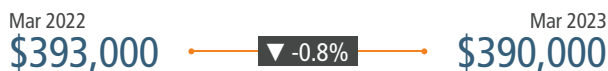
ANNUALIZED CLOSED SALES



MONTHS OF INVENTORY



MEDIAN SALE PRICE



ANNUALIZED SALES VOLUME



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

DFW		TEXAS	
Mar 2022	Mar 2023	Mar 2022	Mar 2023
3.4%	3.9%	3.8%	4.2%
▲ 0.5%		▲ 0.4%	



TOTAL NONFARM EMPLOYMENT (in thousands)

DFW		TEXAS	
Mar 2022	Mar 2023	Mar 2022	Mar 2023
4,020	4,204	13,188	13,789
▲ 4.6%		▲ 4.6%	

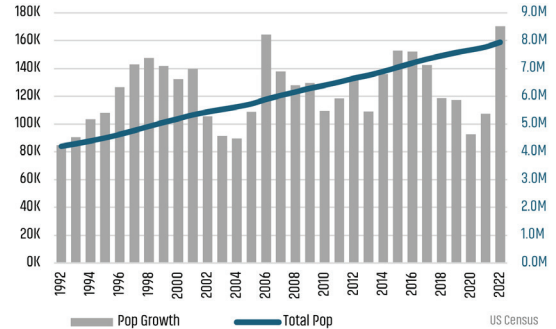


EMPLOYMENT CHANGE

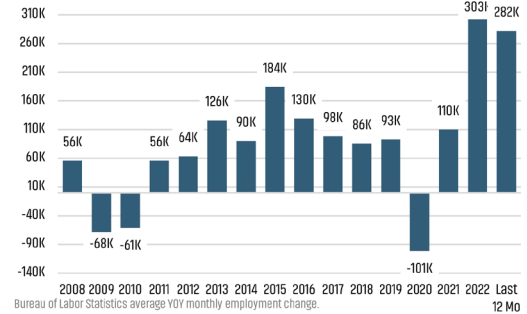
DFW		TEXAS	
Annualized Employment Change*		Annualized Employment Change*	
7.3%		5.5%	



Population Growth & Total Population



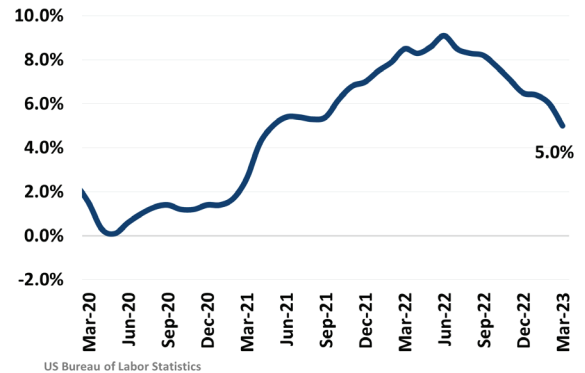
Change in Employment



30 Year Fixed Mortgage Rate

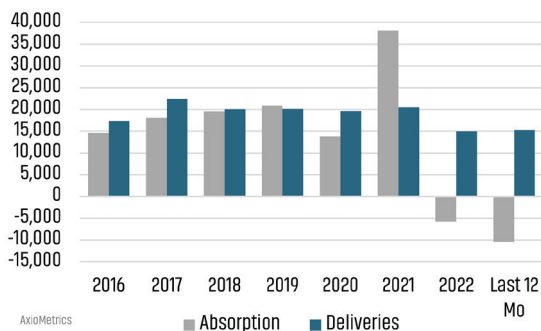


US Inflation Rate

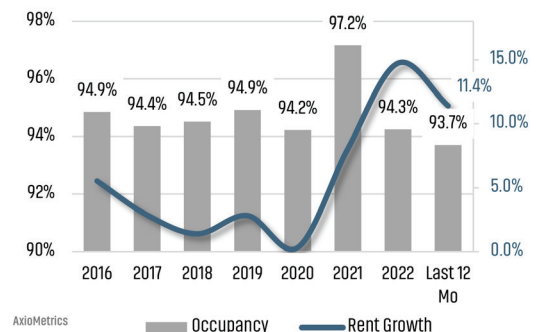


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

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DENVER, CO
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