

HUNTSVILLE MARKET REPORT

HNT

MARKET INSIGHTS • 1Q23



2.5%

Unemployment Rate



3,511

SF New Home Permits YTD



2,360

SF New Home Closings YTD



\$352,842

Median SF New Home Price

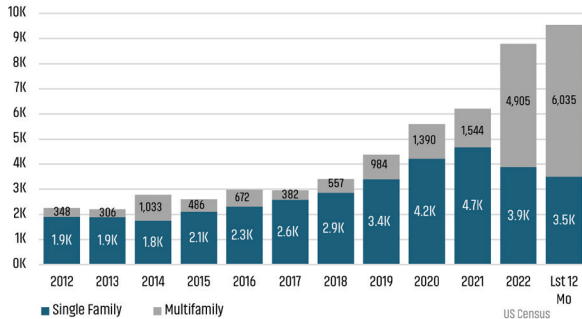


Land Advisors[®]
ORGANIZATION

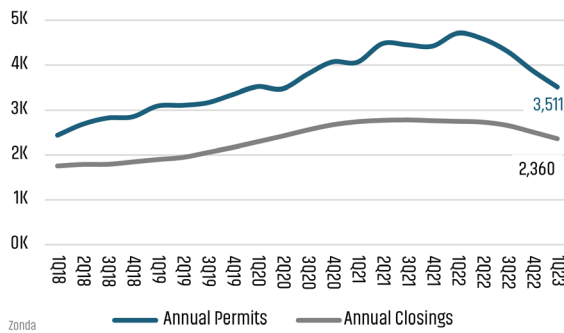
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

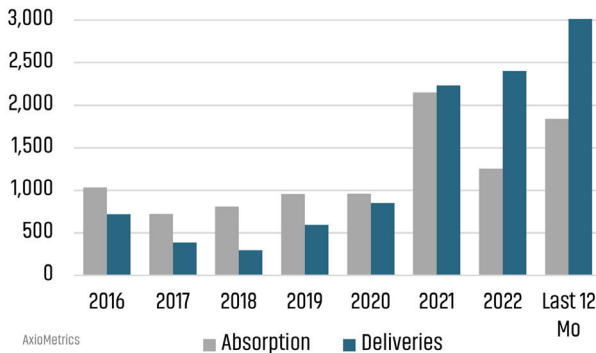
Single & Multi-Family Permits



Annual Single Family Permits vs Closings



Multifamily Absorption & Deliveries



SF NEW HOME PERMITS YTD



Mar 2022
4,710
Mar 2023
3,511
-25.5%

SF NEW HOME CLOSINGS YTD

-14.6%

Mar 2022
2,762
Mar 2023
2,360

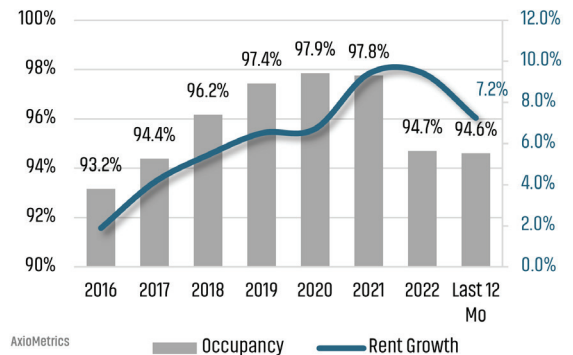


MEDIAN SINGLE FAMILY NEW HOME PRICE



Mar 2022
\$366,135
Mar 2023
\$352,842
-3.6%

Multifamily Occupancy & Rent Growth



MLS RESALE STATISTICS²

ANNUALIZED CLOSED SALES

Mar 2022
9,482
Mar 2023
8,046
-15.1%

SF DAYS ON MARKET

Mar 2022
9 Days
Mar 2023
35 Days
▲ 26 Days

SF MEDIAN SALE PRICE

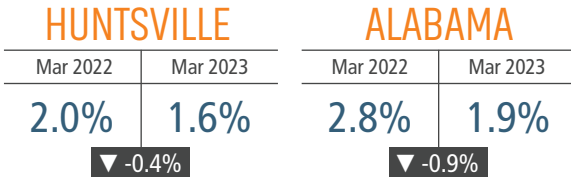
Mar 2022
\$333,000
Mar 2023
\$329,900
-0.9%

MONTHS OF INVENTORY

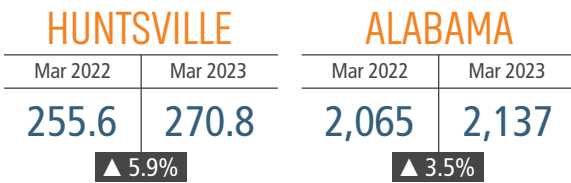
Mar 2022
0.7 Mo
Mar 2023
2.1 Mo
▲ 1.4 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



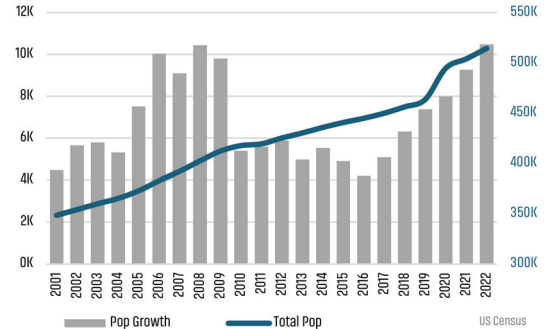
TOTAL NONFARM EMPLOYMENT (in thousands)



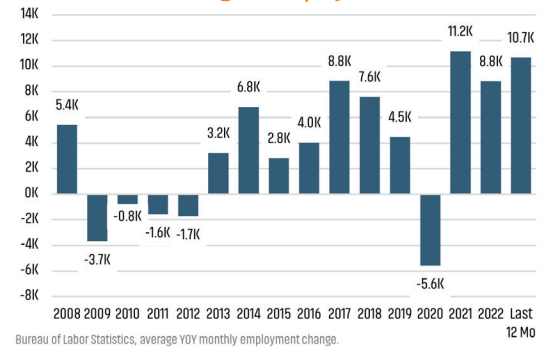
EMPLOYMENT CHANGE



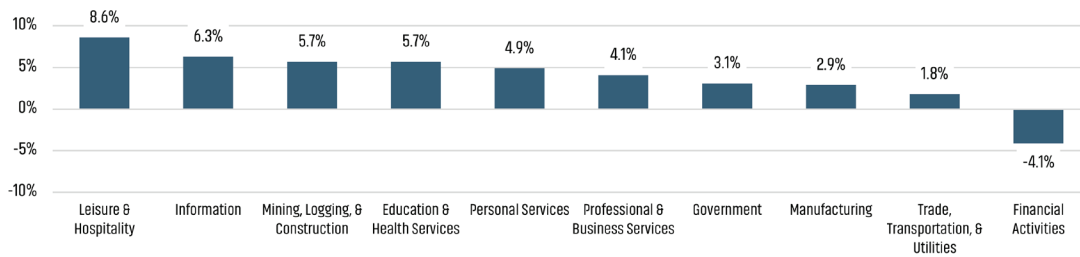
Population Growth & Total Population



Change in Employment



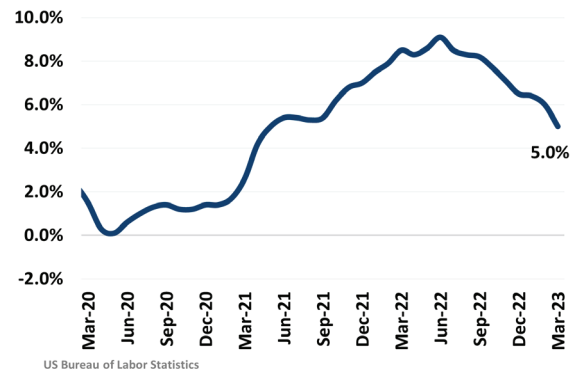
Change in Employment by Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
CHARLESTON, SC
DENVER, CO
RALEIGH-DURHAM, NC

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