

# JACKSONVILLE MARKET REPORT

# JAY

MARKET INSIGHTS • 1Q23



2.6%

Jacksonville Unemployment Rate



9,846

Annual New Home Starts



11,766

Annual New Home Closings



\$514,613

Average New Home Price



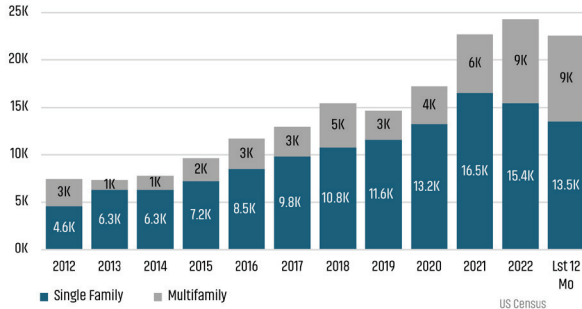
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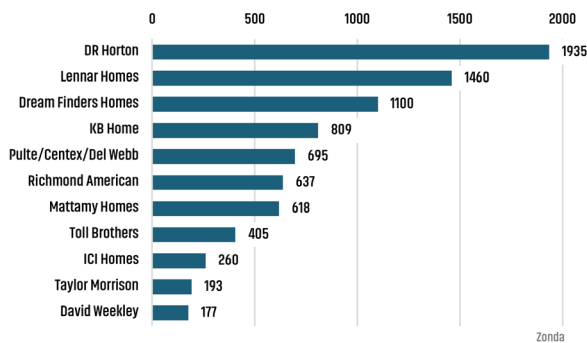


## NEW HOUSING TRENDS<sup>1</sup>

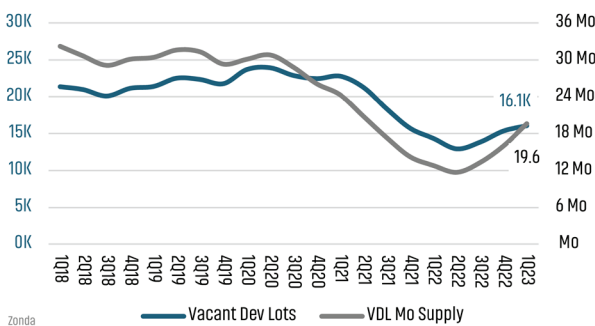
### Single & Multi-Family Permits



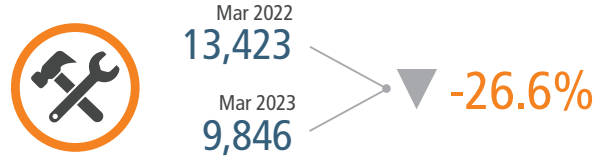
### 12 Month Homebuilder Ranking by Closings



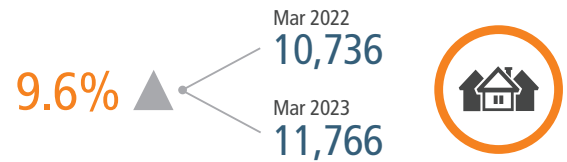
### Vacant Developed Lot Supply



### ANNUALIZED NEW HOME STARTS



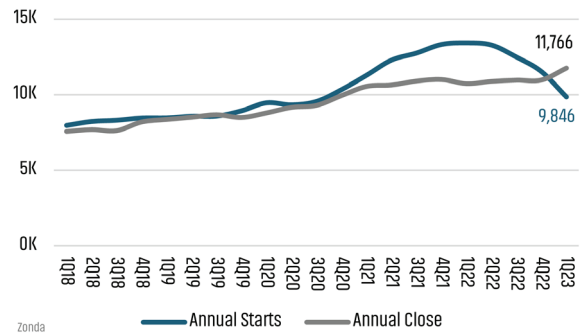
### ANNUALIZED NEW HOME CLOSINGS



### AVERAGE NEW HOME PRICE



### Annual Starts vs Closings



## MLS RESALE STATISTICS - JACKSONVILLE MSA SINGLE FAMILY HOMES<sup>2</sup>

### CLOSED SALES YTD



### MONTHS OF INVENTORY



### MEDIAN SALE PRICE



### DAYS ON MARKET



## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)

#### JACKSONVILLE

Mar 2022	Mar 2023
2.8%	2.6%
▼ -0.2%	

#### FLORIDA

Mar 2022	Mar 2023
3.0%	2.6%
▼ -0.4%	



### TOTAL NONFARM EMPLOYMENT (in thousands)

#### JACKSONVILLE

Mar 2022	Mar 2023
760.0	797.5
▲ 4.9%	

#### FLORIDA

Mar 2022	Mar 2023
9,281	9,710
▲ 4.6%	



### EMPLOYMENT CHANGE

#### JACKSONVILLE

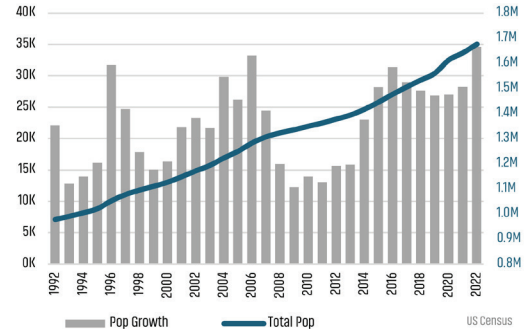
Annualized Employment Change*
5.4%

#### FLORIDA

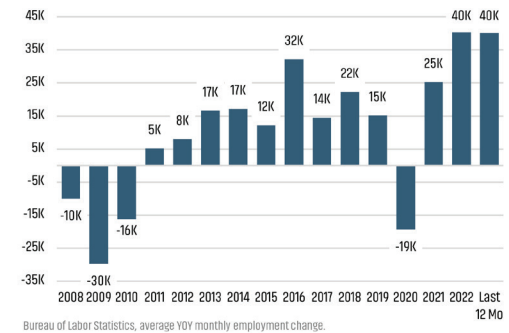
Annualized Employment Change*
6.6%



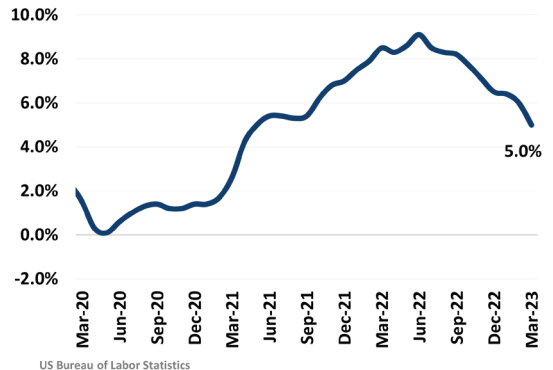
### Population Growth & Total Population



### Change in Employment



### US Inflation Rate

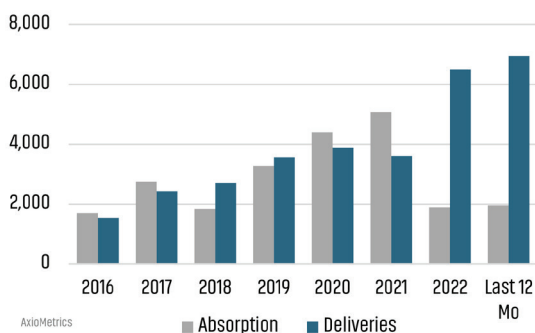


### 30 Year Fixed Mortgage Rate

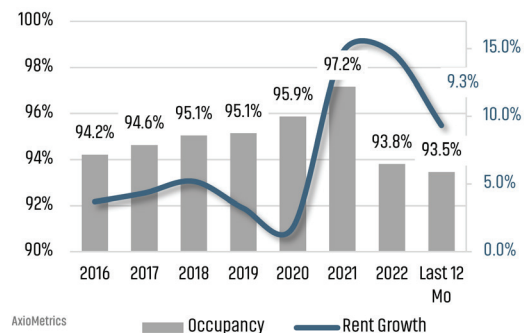


## MULTIFAMILY STATISTICS

### Absorption & Deliveries



### Occupancy & Rent Growth



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ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
JACKSONVILLE, FL  
ORLANDO, FL

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