

PINAL MARKET REPORT

PINAL

MARKET INSIGHTS • 1Q23

PINAL



3.4%

Pinal County Unemployment Rate



4,400

Annual New Home Permits



5,664

Annual New Home Closings

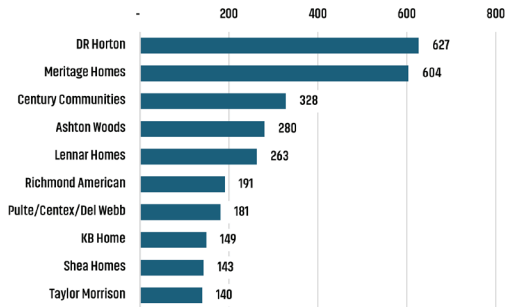


\$380,000

Median New Home Price

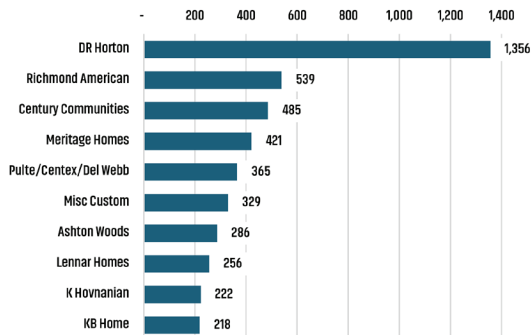
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



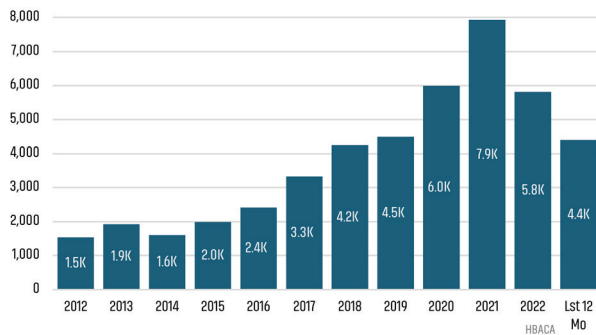
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



HBACA

ANNUALIZED NEW HOME PERMITS



Mar 2022

7,706

Mar 2023

4,400

-42.9%

ANNUALIZED NEW HOME CLOSINGS

2.3%

Mar 2022

5,536

Mar 2023

5,664



MEDIAN NEW HOME PRICE



Mar 2022

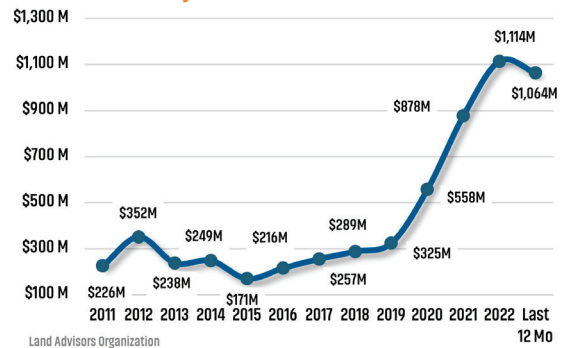
\$383,000

Mar 2023

\$380,000

-0.8%

Pinall County Land Transactions Annual Volume



Land Advisors Organization

MLS RESALE STATISTICS²

ANNUALIZED SF CLOSED SALES

Mar 2022

11,627

▼ -25.8%

Mar 2023

8,628

AVG DAYS ON MARKET

Mar 2022

36 Days

▲ 51 Days

Mar 2023

87 Days

MEDIAN SALE PRICE

Mar 2022

\$409,745

▼ -12.1%

Mar 2023

\$360,000

MONTHS OF INVENTORY

Mar 2022

0.5 Mo

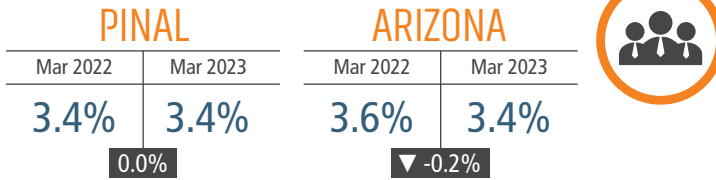
▲ 2.3 Mo

Mar 2023

2.8 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE



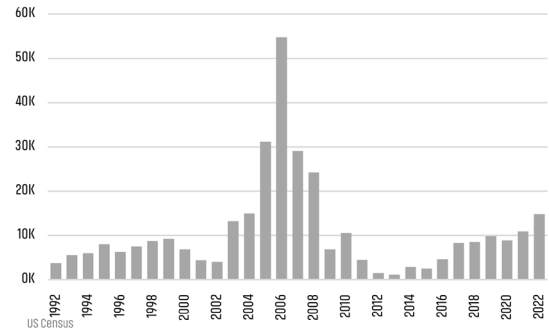
TOTAL NONFARM EMPLOYMENT (in thousands)



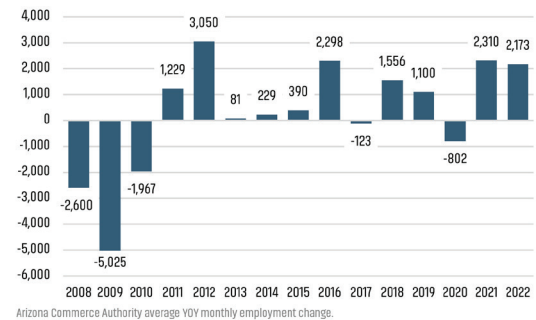
EMPLOYMENT CHANGE



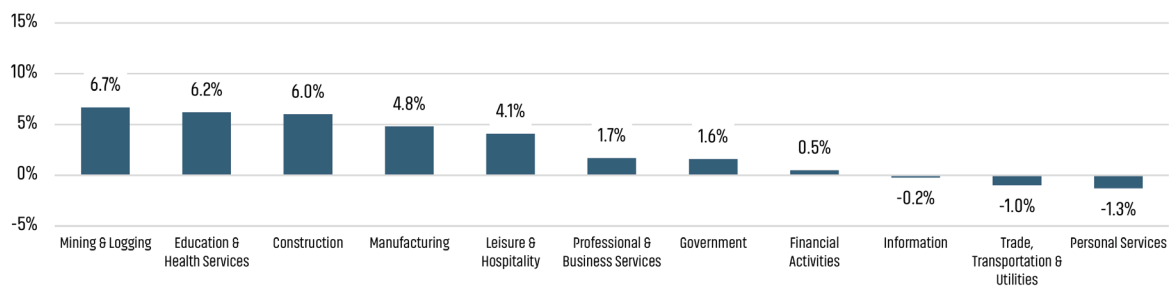
Population Growth & Total Population



Change In Employment



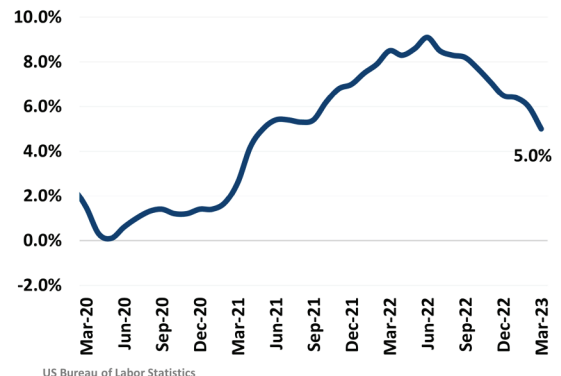
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



75+ Specialized Advisors



55+ Staff Professionals



\$32+ Billion in Sales Since 1987

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
COACHELLA VALLEY, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
ALBUQUERQUE, NM
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
CHARLESTON, SC
DENVER, CO
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The information contained herein is from sources deemed reliable. We have no reason to doubt its accuracy but do not guarantee it. It is the responsibility of the person reviewing this information to independently verify it.