

PINAL MARKET REPORT

PINAL

MARKET INSIGHTS • 2023

PINAL



4.6%

Pinal County Unemployment Rate



4,573

Annual New Home Permits



5,618

Annual New Home Closings

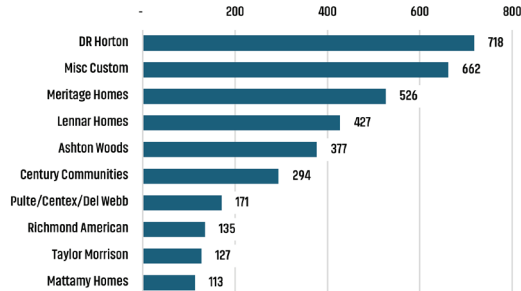


\$382,500

Median New Home Price

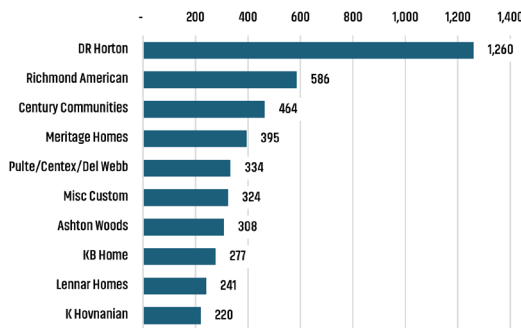
PINAL COUNTY HOUSING TRENDS¹

12 Month Homebuilder Ranking by Permits



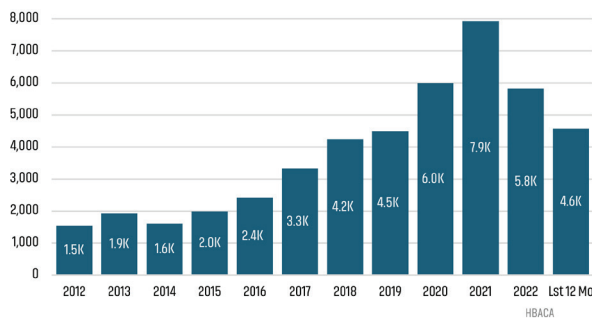
RL Brown

12 Month Homebuilder Ranking by Closings



RL Brown

Single Family Permits



HBACA

ANNUALIZED NEW HOME PERMITS



Jun 2022

6,851

Jun 2023

4,573

-33.3%

ANNUALIZED NEW HOME CLOSINGS

-2.2%

Jun 2022

5,742

Jun 2023

5,618



MEDIAN NEW HOME PRICE



Jun 2022

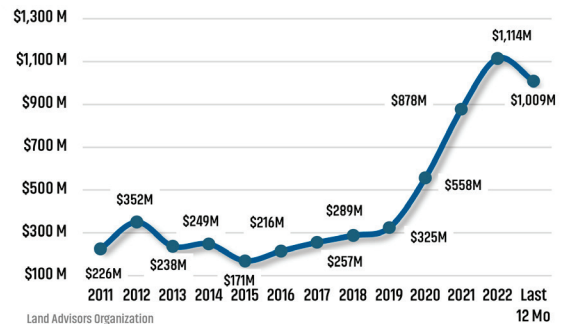
\$360,490

Jun 2023

\$382,500

6.1%

Pinal County Land Transactions Annual Volume



Land Advisors Organization

MLS RESALE STATISTICS²

ANNUALIZED SF CLOSED SALES

Jun 2022

11,723

▼ -30.4%

Jun 2023

8,165

AVG DAYS ON MARKET

Jun 2022

28 Days

▲ 36 Days

Jun 2023

64 Days

MEDIAN SALE PRICE

Jun 2022

\$410,098

▼ -8.6%

Jun 2023

\$375,000

MONTHS OF INVENTORY

Jun 2022

1.6 Mo

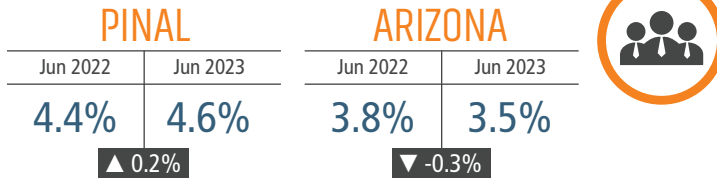
▲ 0.1 Mo

Jun 2023

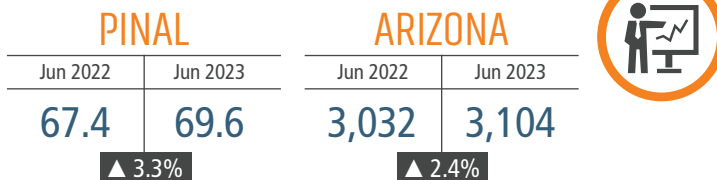
1.7 Mo

ECONOMIC TRENDS³

UNEMPLOYMENT RATE



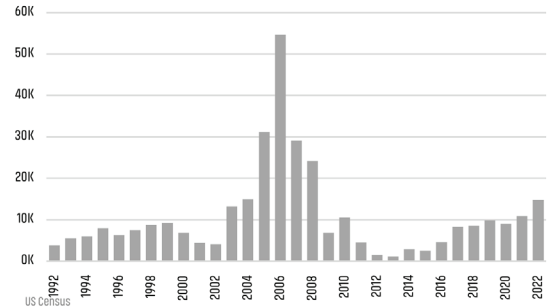
TOTAL NONFARM EMPLOYMENT (in thousands)



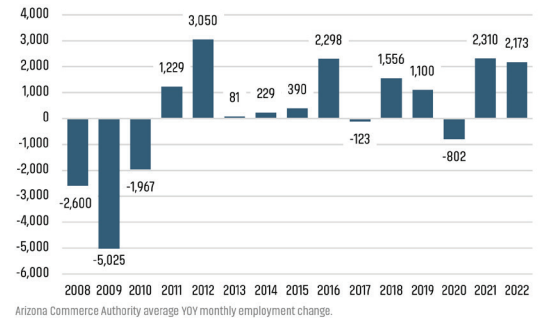
EMPLOYMENT CHANGE



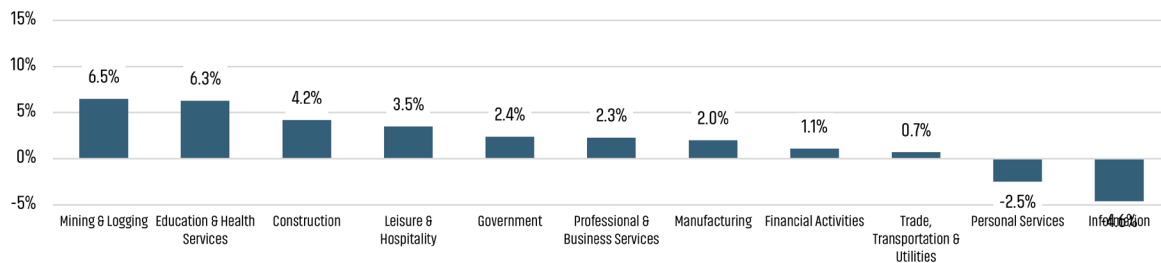
Population Growth & Total Population



Change In Employment



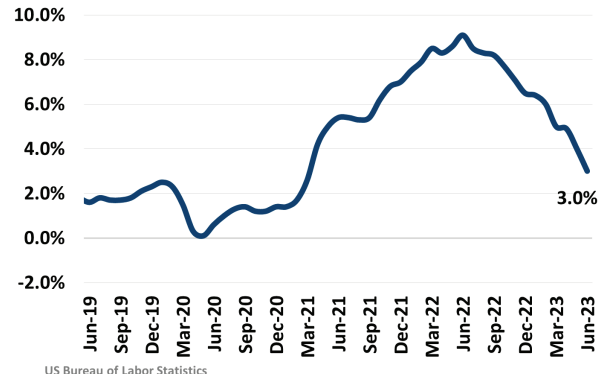
YOY Change in Employment By Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL
ORLANDO, FL
TAMPA, FL

ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
DENVER, CO
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

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The information contained herein is from sources deemed reliable. We have no reason to doubt its accuracy but do not guarantee it. It is the responsibility of the person reviewing this information to independently verify it.