

DALLAS/FORT WORTH MARKET REPORT

DFW

MARKET INSIGHTS • 3Q23

DFW



3.9%

DFW Unemployment Rate



43,465

Annual New Home Starts



50,521

Annual New Home Closings



\$546,401

Avg New Home Price

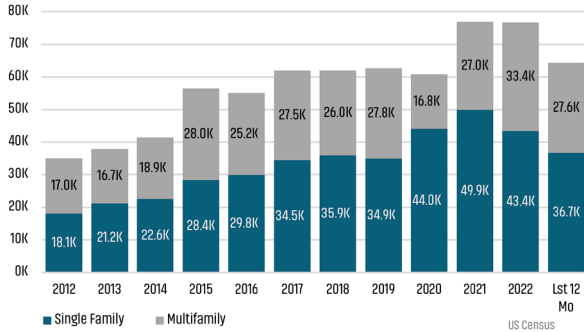


Land Advisors[®]
ORGANIZATION

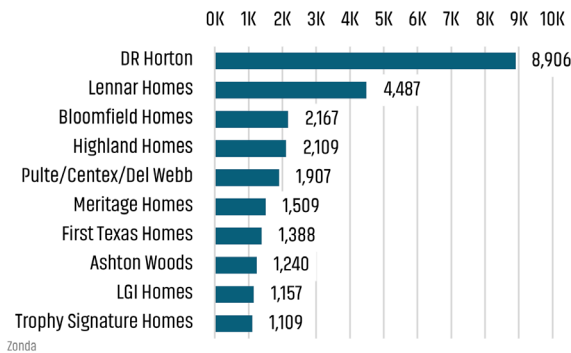
[LANDADVISORS.COM](https://www.landadvisors.com)

NEW HOUSING TRENDS¹

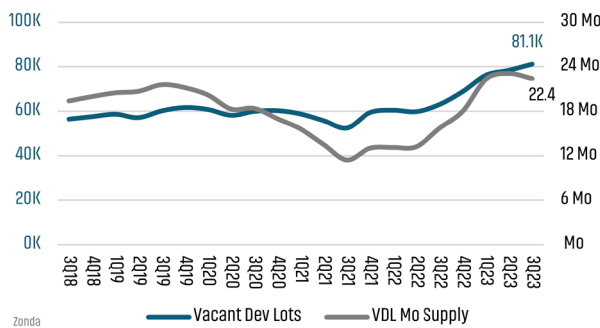
Single & Multi-Family Permits



12 Month Homebuilder Ranking by Closings



Vacant Developed Lot Supply



ANNUALIZED NEW HOME STARTS



Sep 2022: 48,183
 Sep 2023: 43,465
 -9.8%

ANNUALIZED NEW HOME CLOSINGS

17.9%

Sep 2022: 42,851
 Sep 2023: 50,521

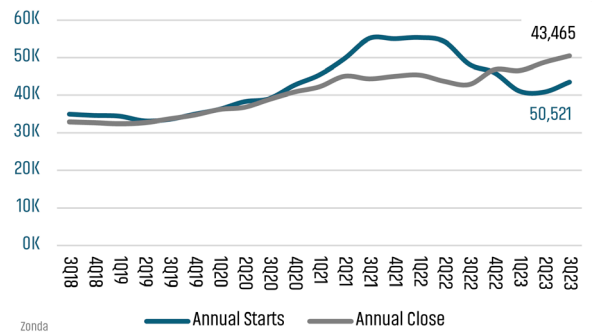


AVERAGE NEW HOME PRICE



Sep 2022: \$580,756
 Sep 2023: \$546,401
 -5.9%

Annual Starts vs Closings



MLS RESALE STATISTICS²

ANNUALIZED CLOSED SALES

Sep 2022: 104,810
 Sep 2023: 91,607
 -12.6%

MONTHS OF INVENTORY

Sep 2022: 2.3 Mo
 Sep 2023: 2.9 Mo
 +0.6 Mo

MEDIAN SALE PRICE

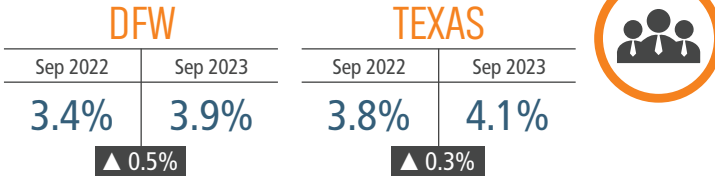
Sep 2022: \$399,900
 Sep 2023: \$395,000
 -1.2%

ANNUALIZED SALES VOLUME

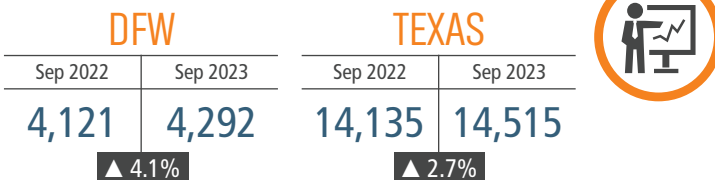
Sep 2022: \$49.5B
 Sep 2023: \$44.4B
 -10.4%

ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)



TOTAL NONFARM EMPLOYMENT (in thousands)



EMPLOYMENT CHANGE

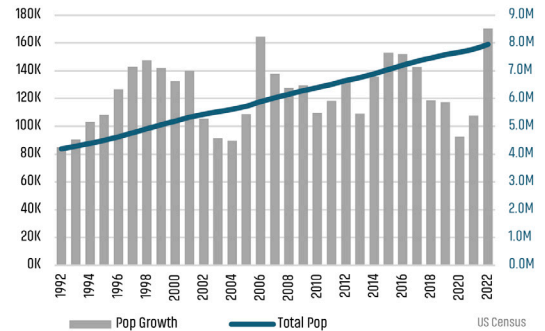


Large employment changes are due to last year's pandemic job recovery.

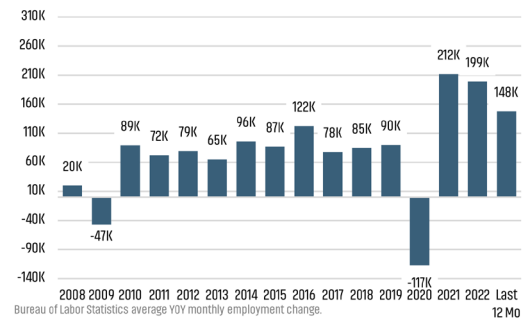
30 Year Fixed Mortgage Rate



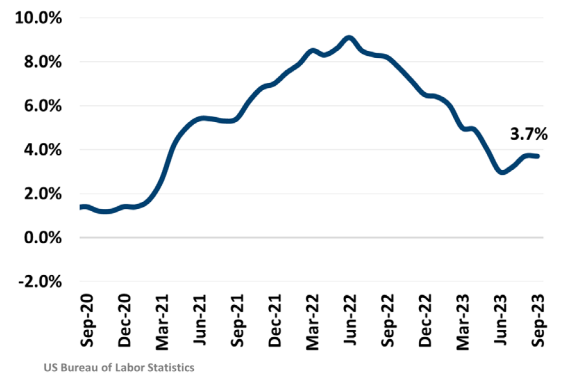
Population Growth & Total Population



Change in Employment

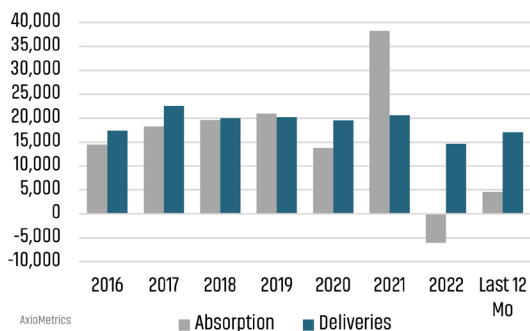


US Inflation Rate

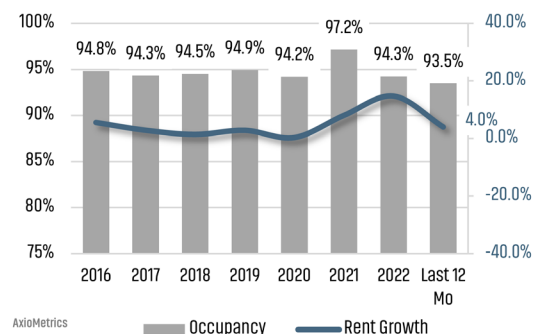


MULTIFAMILY STATISTICS

Absorption & Deliveries



Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
JACKSONVILLE, FL
ORLANDO, FL
TAMPA, FL

ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
DENVER, CO
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

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