

ATLANTA MARKET REPORT

ATL

MARKET INSIGHTS • 4Q23



2.8%

Atlanta Unemployment Rate



19,830

Annual New Home Starts



20,516

Annual New Home Closings

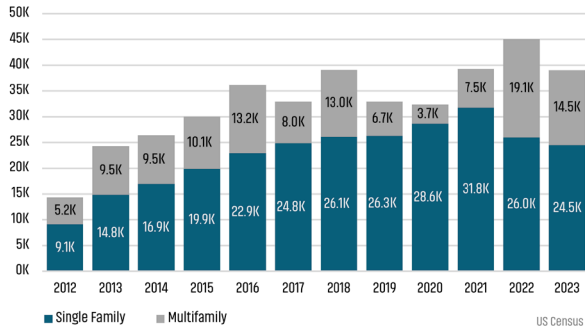


\$495,851

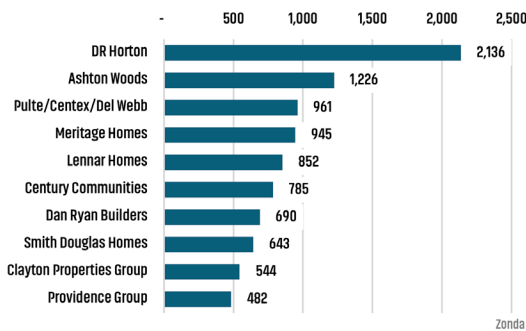
Average New Home Price

NEW HOUSING TRENDS

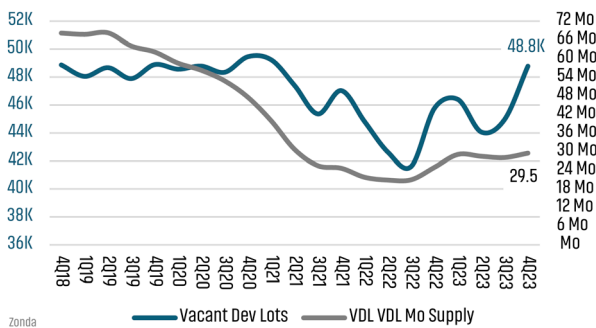
Single & Multi-Family Permits



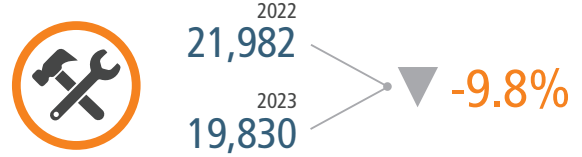
Homebuilder Ranking by Closings 2020



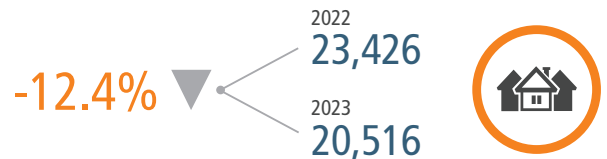
Vacant Developed Lot Supply



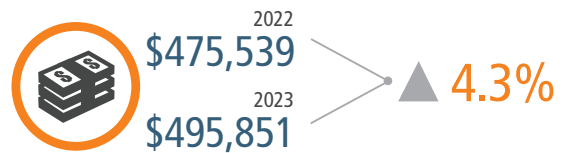
ANNUALIZED NEW HOME STARTS¹



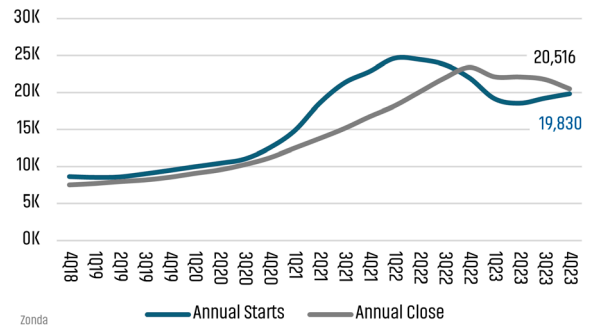
ANNUALIZED NEW HOME CLOSINGS¹



AVERAGE NEW HOME PRICE¹



Annual Starts vs Closings

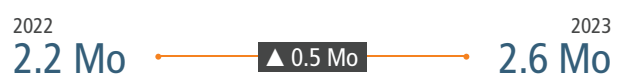


MLS RESALE STATISTICS¹

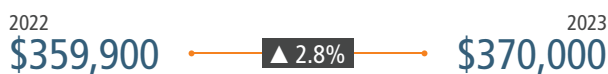
SF ANNUALIZED CLOSED SALES



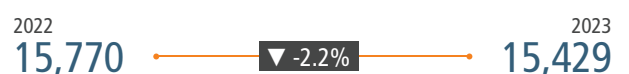
MONTHS OF INVENTORY



MEDIAN SALE PRICE

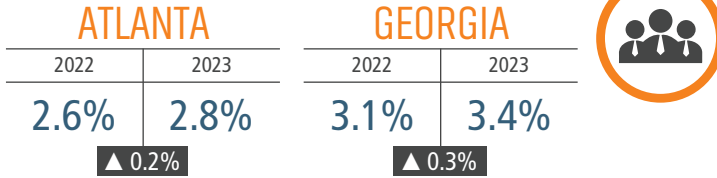


ACTIVE LISTINGS

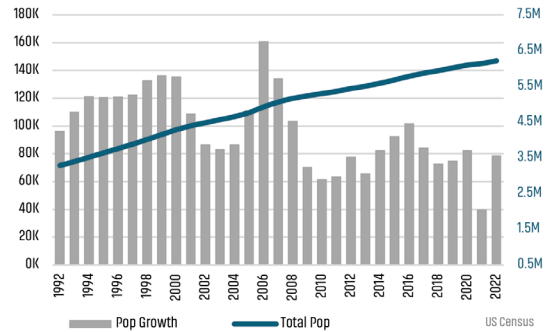


ECONOMIC TRENDS³

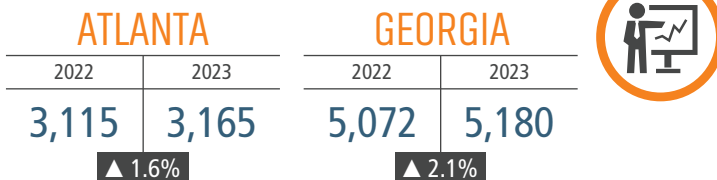
UNEMPLOYMENT RATE (unadjusted)



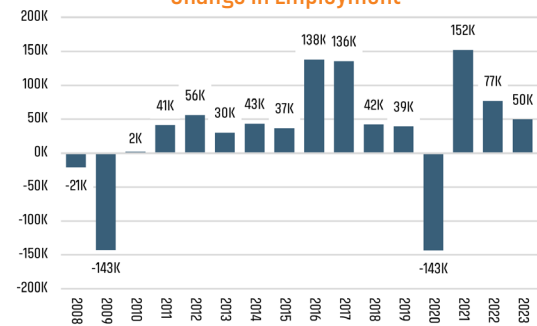
Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)



Change in Employment



EMPLOYMENT CHANGE



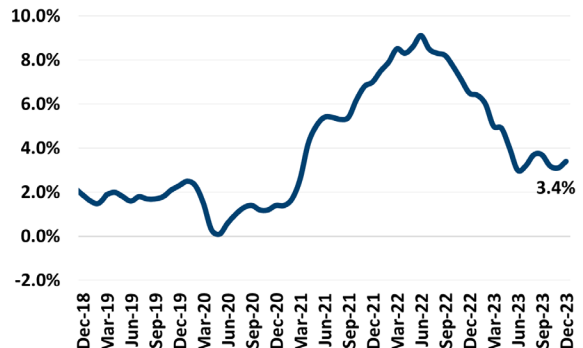
Bureau of Labor Statistics, average YOY monthly employment change.

30 Year Fixed Mortgage Rate



St. Louis Fed

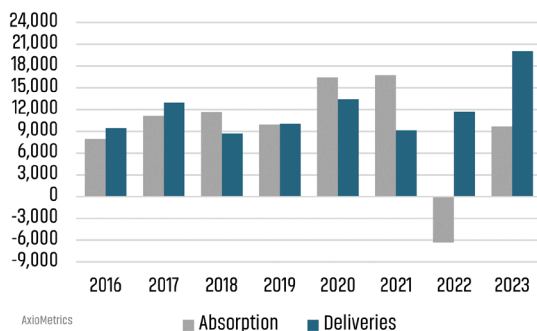
US Inflation Rate



US Bureau of Labor Statistics

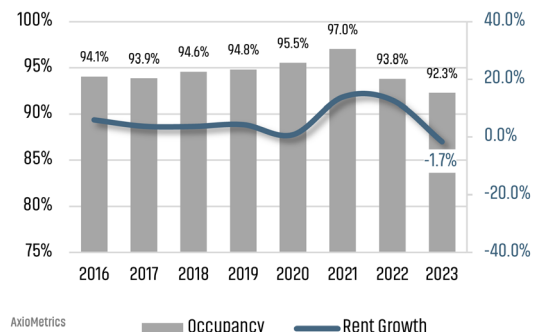
MULTIFAMILY STATISTICS

Absorption & Deliveries



Axiometrics

Occupancy & Rent Growth



Axiometrics

Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
DENVER, CO
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

Atlanta Market Advisor

Jay Mason | jmason@landadvisors.com

David Moore | dmoore@landadvisors.com

3400 Peachtree Road NE Ste 650 Atlanta, GA 30326

Office: 404.835.0350

[LandAdvisors.com](https://www.LandAdvisors.com)

