

# BOISE MARKET REPORT

# BOI

MARKET INSIGHTS • 4Q23



3.0%

Boise Unemployment Rate



5,242

Annual New Home Starts



5,544

Annual New Home Closings

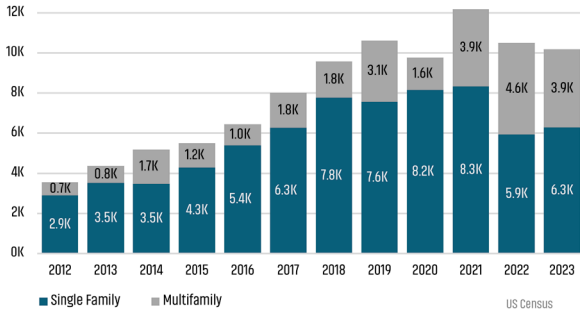


\$550,410

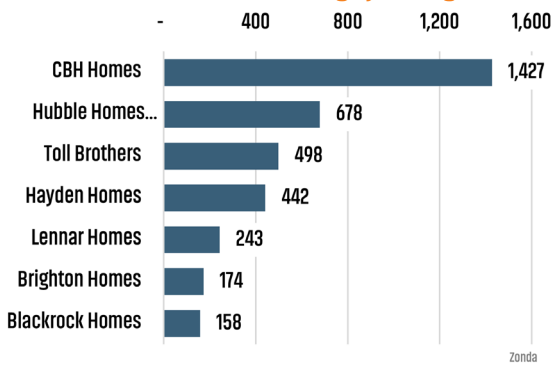
Average New Home Price

**NEW HOUSING TRENDS<sup>1</sup>**

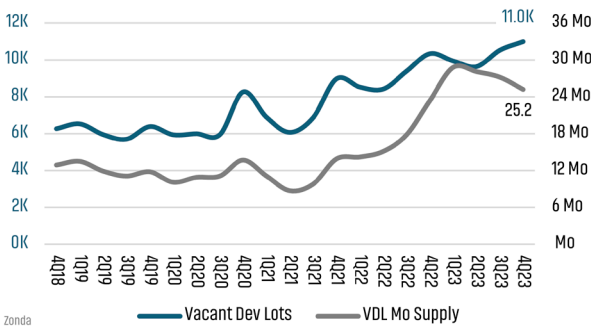
**Single & Multi-Family Permits**



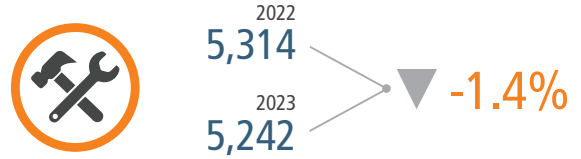
**YTD Homebuilder Ranking by Closings**



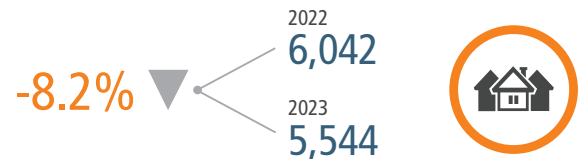
**Vacant Developed Lot Supply**



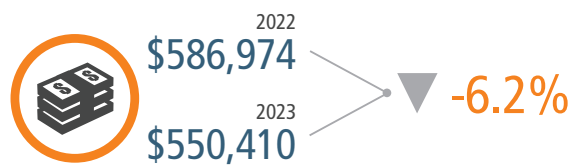
**ANNUALIZED NEW HOME STARTS**



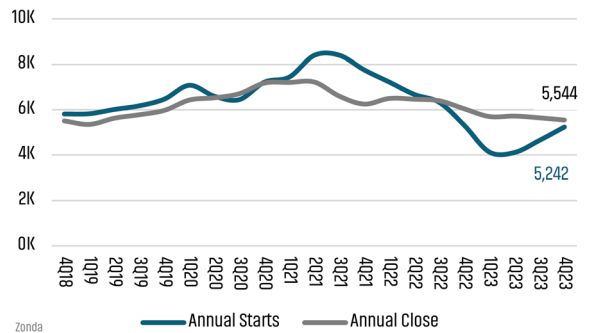
**ANNUALIZED NEW HOME CLOSINGS**



**AVERAGE NEW HOME PRICE**



**Annual Starts vs Closings**

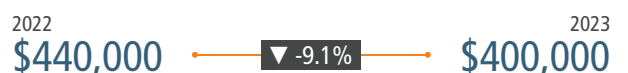


**MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>**

**ADA COUNTY**  
MEDIAN SALE PRICE



**CANYON COUNTY**  
MEDIAN SALE PRICE



**TOTAL DOLLAR VOLUME SOLD YTD**

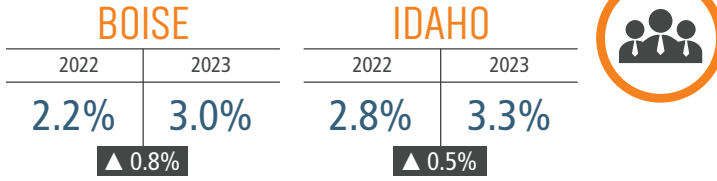


**TOTAL DOLLAR VOLUME SOLD YTD**

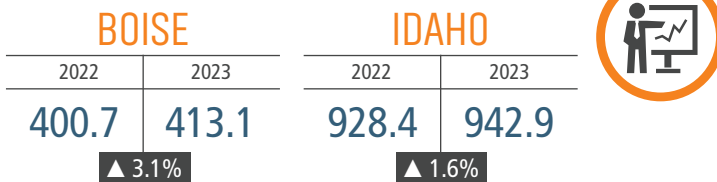


**ECONOMIC TRENDS<sup>3</sup>**

**UNEMPLOYMENT RATE** (unadjusted)



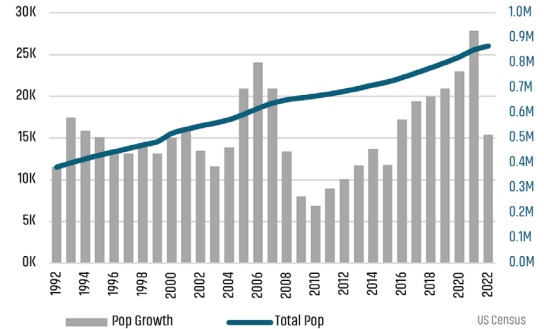
**TOTAL NONFARM EMPLOYMENT** (in thousands)



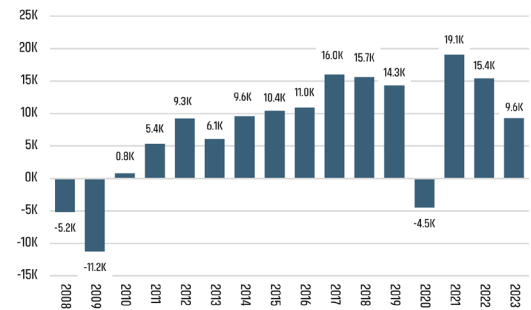
**EMPLOYMENT CHANGE**



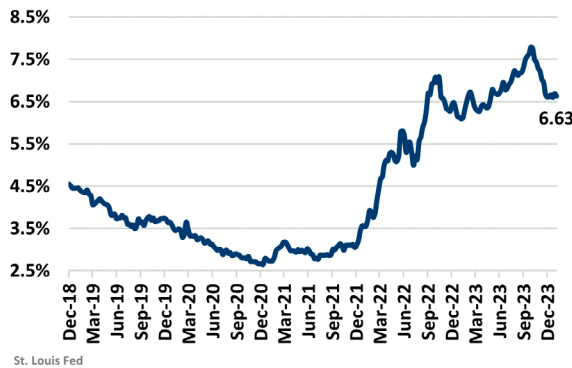
**Population Growth & Total Population**



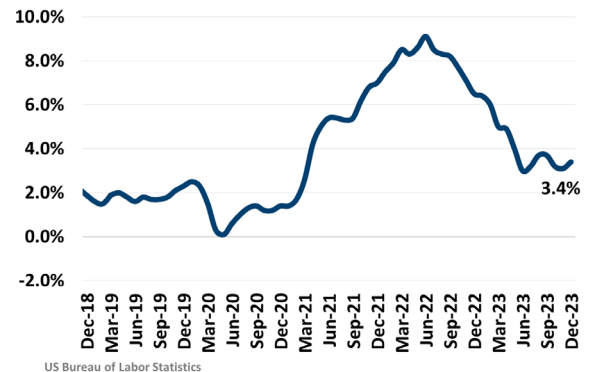
**Change in Employment**



**30 Year Fixed Mortgage Rate**

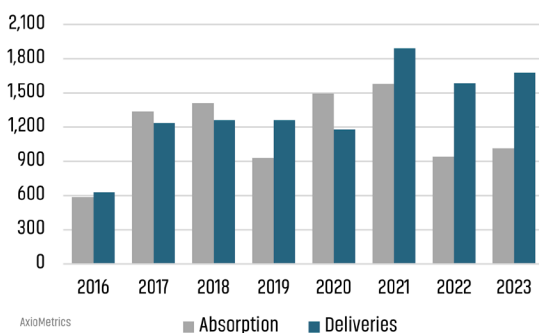


**US Inflation Rate**

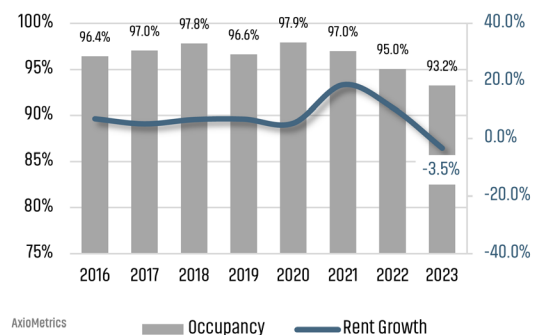


**MULTIFAMILY STATISTICS**

**Absorption & Deliveries**



**Occupancy & Rent Growth**



Sources: (3) Bureau of Labor Statistics  
\*Seasonally Adjusted

# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ  
CASA GRANDE, AZ  
PRESCOTT, AZ  
TUCSON, AZ  
IRVINE, CA  
BAY AREA, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
DENVER, CO  
JACKSONVILLE, FL  
ORLANDO, FL

TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
KANSAS CITY, KS/MO  
CHARLOTTE, NC  
LAS VEGAS, NV  
RENO, NV  
GREENVILLE, SC  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
HOUSTON, TX  
SALT LAKE CITY, UT  
BELLEVUE, WA

FUTURE OFFICES  
ALBUQUERQUE, NM  
CHARLESTON, SC  
COLORADO SPRINGS, CO  
RALEIGH-DURHAM, NC  
SAN ANTONIO, TX

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