

HUNTSVILLE MARKET REPORT

HUNT MARKET INSIGHTS • 4Q23 HUNT



2.2%

Unemployment Rate



3,911

SF New Home Permits YTD



2,157

SF New Home Closings YTD



\$331,338

Median SF New Home Price

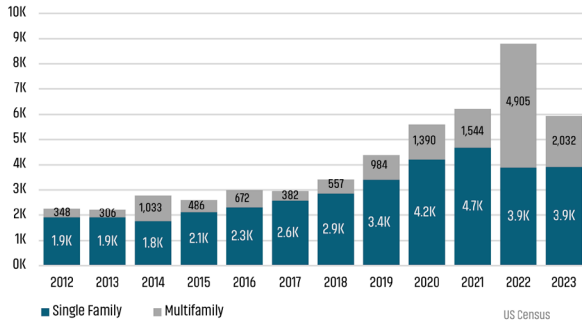


Land Advisors[®]
ORGANIZATION

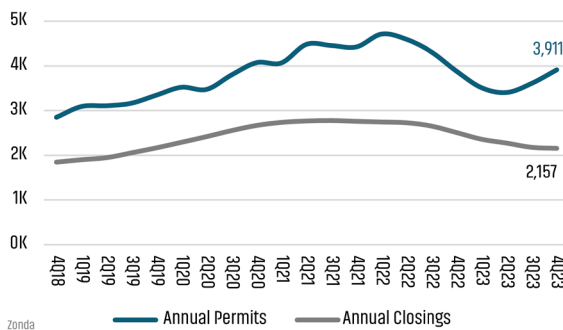
[LANDADVISORS.COM](https://landadvisors.com)

NEW HOUSING TRENDS¹

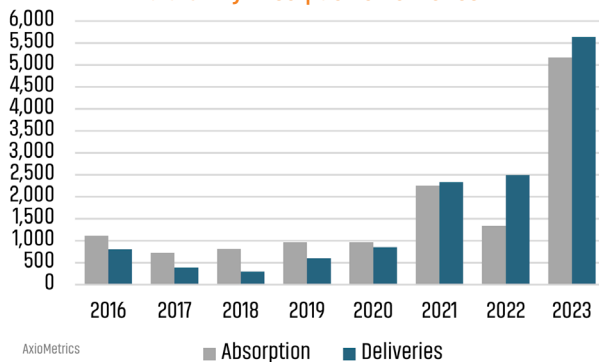
Single & Multi-Family Permits



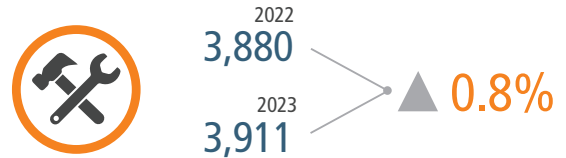
Annual Single Family Permits vs Closings



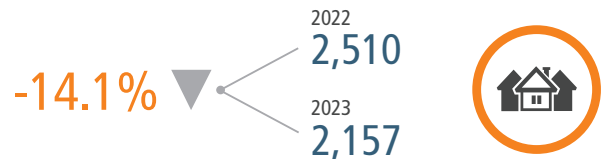
Multifamily Absorption & Deliveries



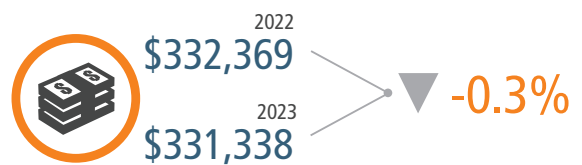
SF NEW HOME PERMITS YTD



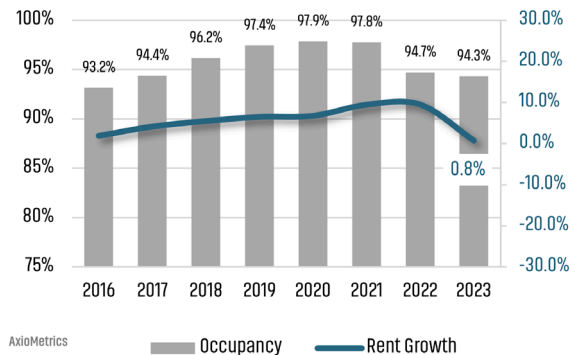
SF NEW HOME CLOSINGS ANNUAL



MEDIAN SINGLE FAMILY NEW HOME PRICE



Multifamily Occupancy & Rent Growth



MLS RESALE STATISTICS²

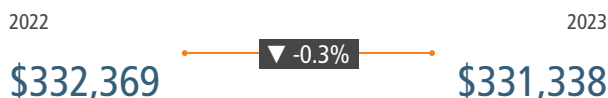
ANNUALIZED CLOSED SALES



SF DAYS ON MARKET



SF MEDIAN SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

HUNTSVILLE		ALABAMA	
2022	2023	2022	2023
1.7%	2.2%	2.6%	2.6%
▲ 0.5%		▲ 0.0%	



TOTAL NONFARM EMPLOYMENT (in thousands)

HUNTSVILLE		ALABAMA	
2022	2023	2022	2023
245.3	250.5	2,223	2,264
▲ 2.1%		▲ 1.8%	

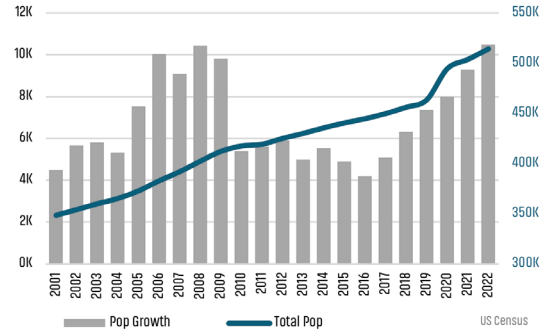


EMPLOYMENT CHANGE

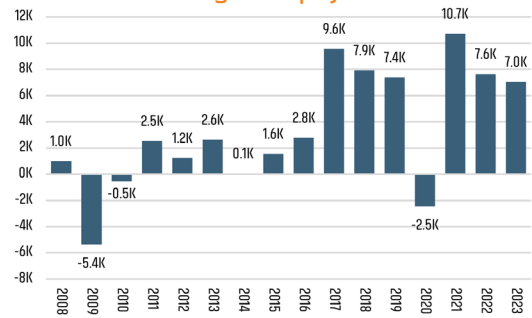
HUNTSVILLE		ALABAMA	
Annualized Employment Change		Annualized Employment Change	
2.9%		1.1%	



Population Growth & Total Population

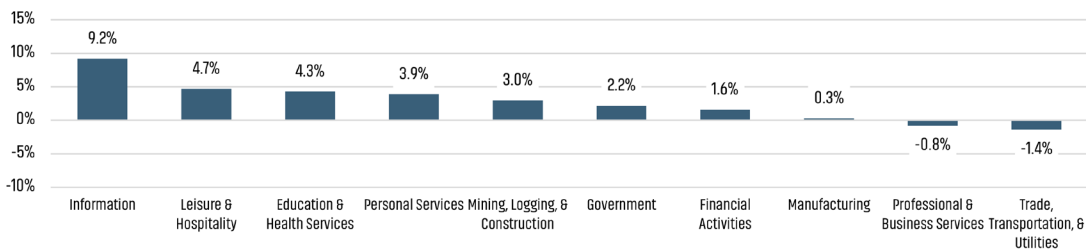


Change in Employment



Bureau of Labor Statistics, average YOY monthly employment change.

Change in Employment by Sector

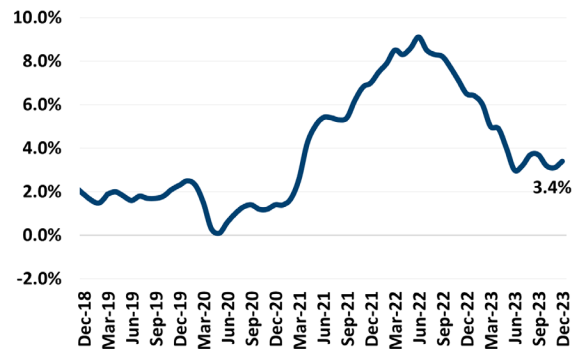


30 Year Fixed Mortgage Rate



St. Louis Fed

US Inflation Rate



US Bureau of Labor Statistics

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

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CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
DENVER, CO
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

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