

# HOUSTON MARKET REPORT

# HOU

MARKET INSIGHTS • 4Q23



**3.8%**

Houston Unemployment Rate



**35,636**

Annual New Home Starts



**34,615**

Annual New Home Closings



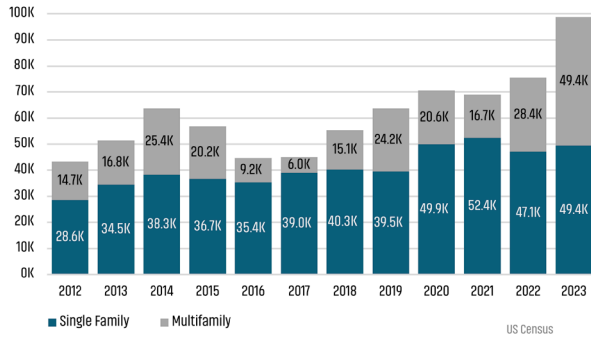
**\$443,693**

Average New Home Price

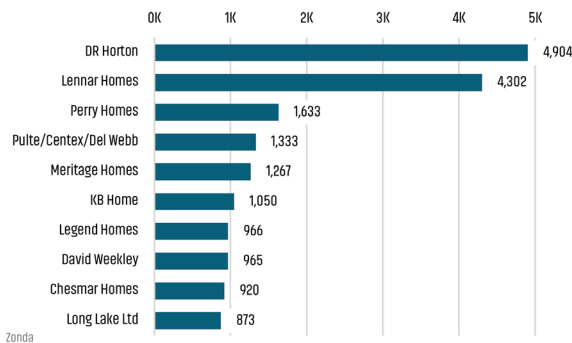


### NEW HOUSING TRENDS<sup>1</sup>

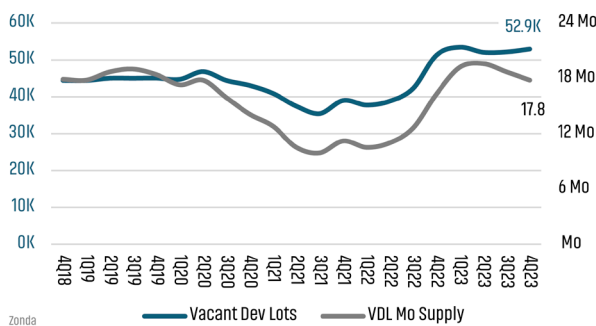
#### Single & Multi-Family Permits



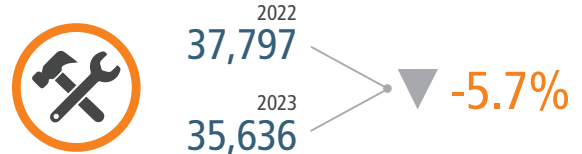
#### 12 Month Homebuilder Ranking by Closings



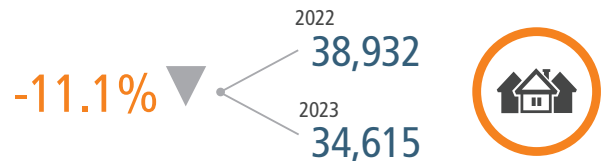
#### Vacant Developed Lot Supply



#### ANNUALIZED NEW HOME STARTS



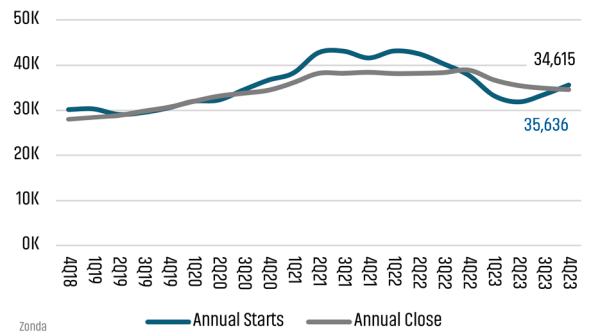
#### ANNUALIZED NEW HOME CLOSINGS



#### AVERAGE NEW HOME PRICE



#### Annual Starts vs Closings



### MLS RESALE STATISTICS - SINGLE FAMILY HOMES<sup>2</sup>

#### ANNUALIZED CLOSED SALES



#### MONTHS OF INVENTORY



#### MEDIAN SALE PRICE

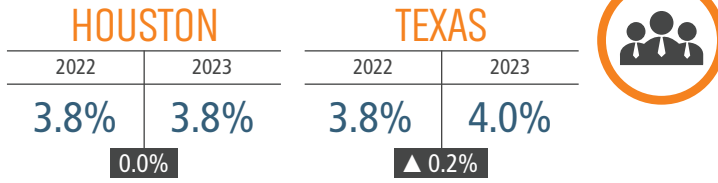


#### ANNUALIZED SALES VOLUME

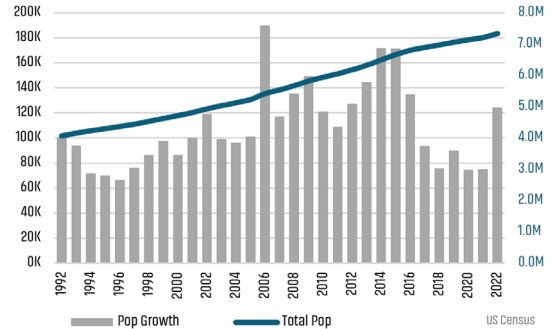


### ECONOMIC TRENDS<sup>3</sup>

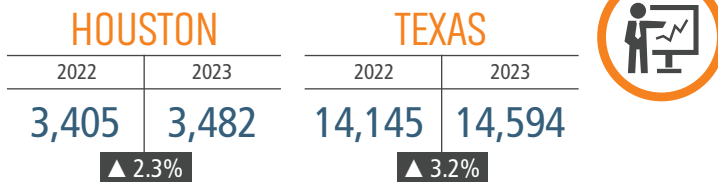
#### UNEMPLOYMENT RATE (unadjusted)



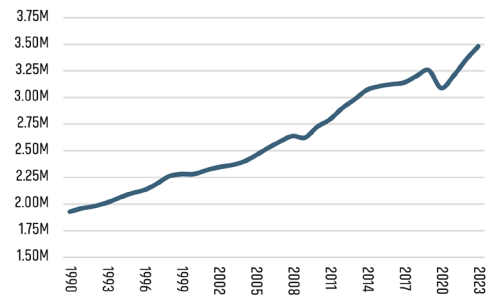
#### Population Growth & Total Population



#### TOTAL NONFARM EMPLOYMENT (in thousands)



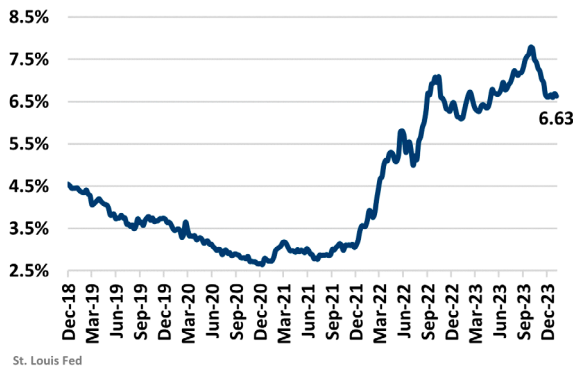
#### Total Employment



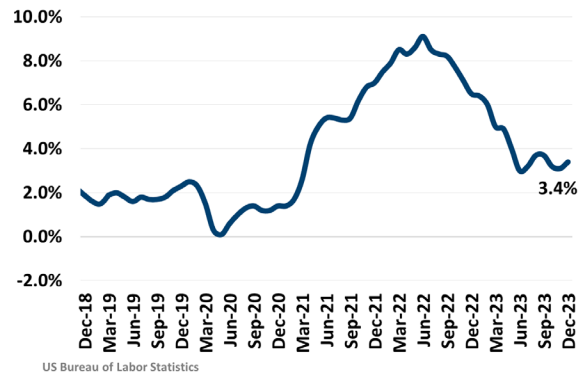
#### EMPLOYMENT CHANGE



#### 30 Year Fixed Mortgage Rate

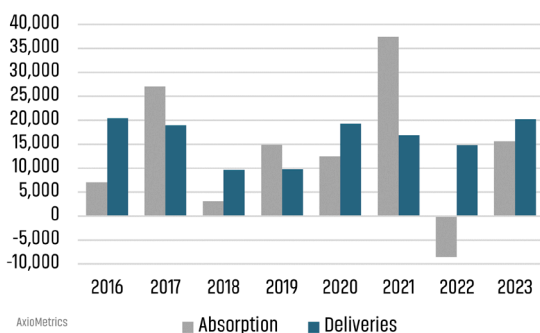


#### US Inflation Rate

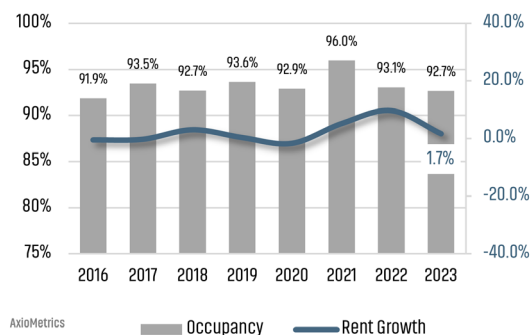


### MULTIFAMILY STATISTICS

#### Absorption & Deliveries



#### Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics  
\*Seasonally Adjusted

# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ  
CASA GRANDE, AZ  
PRESCOTT, AZ  
TUCSON, AZ  
IRVINE, CA  
BAY AREA, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
DENVER, CO  
JACKSONVILLE, FL  
ORLANDO, FL

TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
KANSAS CITY, KS/MO  
CHARLOTTE, NC  
LAS VEGAS, NV  
RENO, NV  
GREENVILLE, SC  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
HOUSTON, TX  
SALT LAKE CITY, UT  
BELLEVUE, WA

FUTURE OFFICES  
ALBUQUERQUE, NM  
CHARLESTON, SC  
COLORADO SPRINGS, CO  
RALEIGH-DURHAM, NC  
SAN ANTONIO, TX

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