

# JACKSONVILLE MARKET REPORT

# JAX

MARKET INSIGHTS • 4Q23



2.9%

Jacksonville Unemployment Rate



9,951

Annual New Home Starts



10,774

Annual New Home Closings

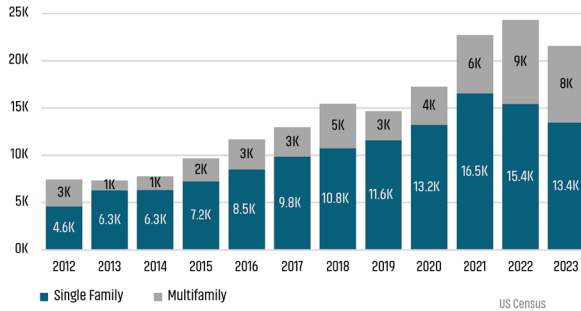


\$531,739

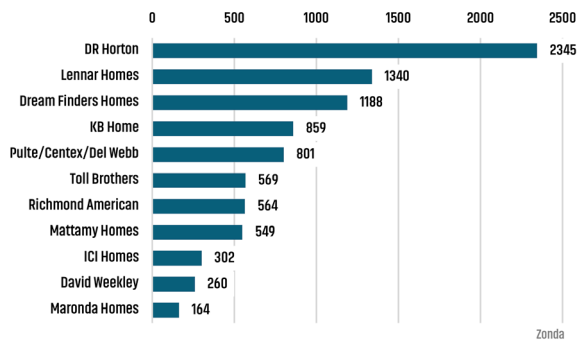
Average New Home Price

**NEW HOUSING TRENDS<sup>1</sup>**

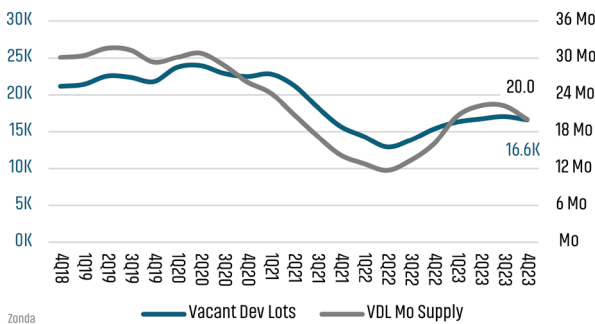
**Single & Multi-Family Permits**



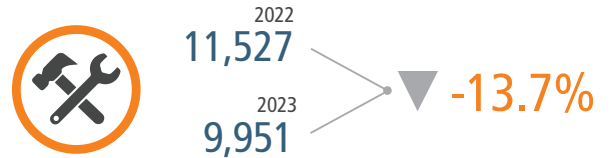
**12 Month Homebuilder Ranking by Closings**



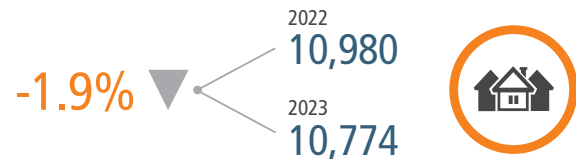
**Vacant Developed Lot Supply**



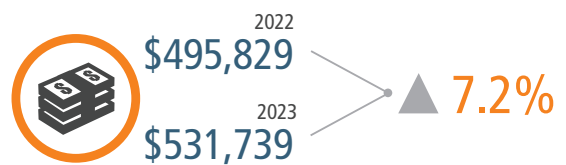
**ANNUALIZED NEW HOME STARTS**



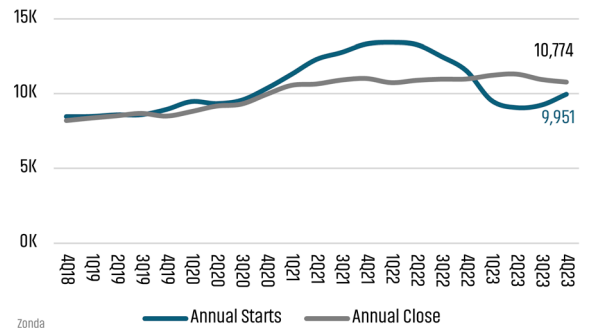
**ANNUALIZED NEW HOME CLOSINGS**



**AVERAGE NEW HOME PRICE**



**Annual Starts vs Closings**



**MLS RESALE STATISTICS - JACKSONVILLE MSA SINGLE FAMILY HOMES<sup>2</sup>**

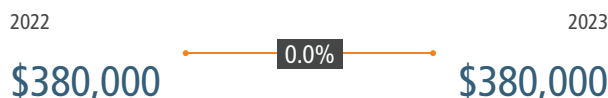
**CLOSED SALES YTD**



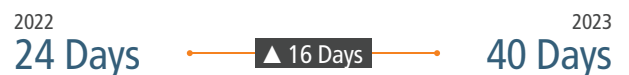
**MONTHS OF INVENTORY**



**MEDIAN SALE PRICE**

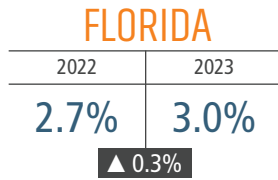
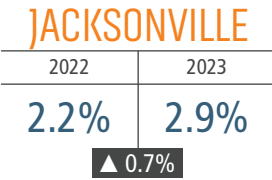


**DAYS ON MARKET**

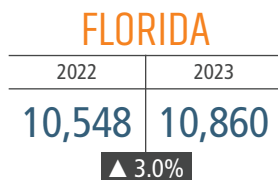
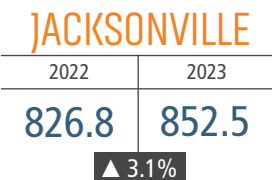


**ECONOMIC TRENDS<sup>3</sup>**

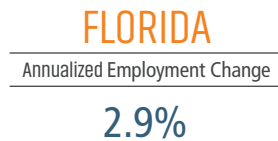
**UNEMPLOYMENT RATE** (unadjusted)



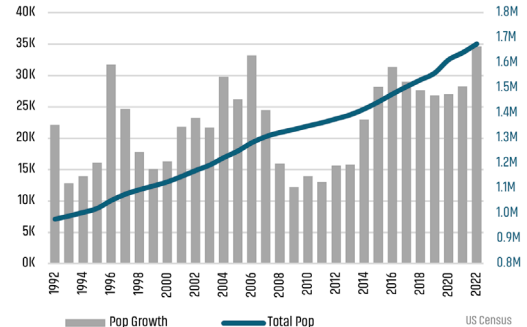
**TOTAL NONFARM EMPLOYMENT** (in thousands)



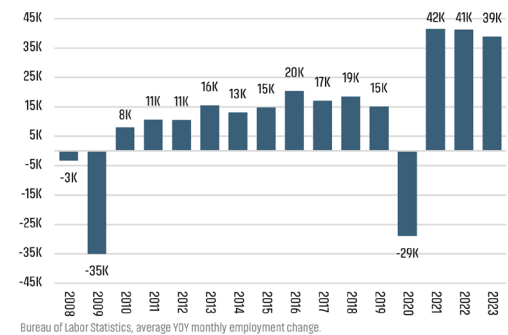
**EMPLOYMENT CHANGE**



**Population Growth & Total Population**



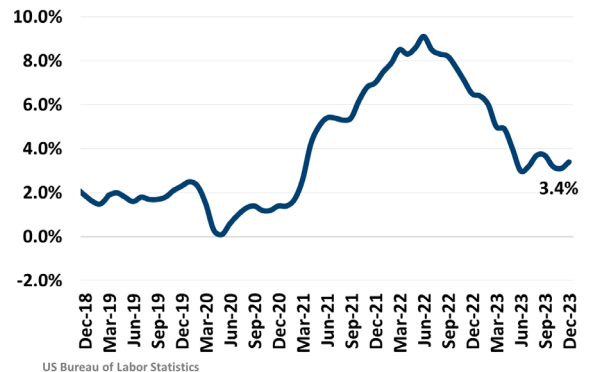
**Change in Employment**



**30 Year Fixed Mortgage Rate**

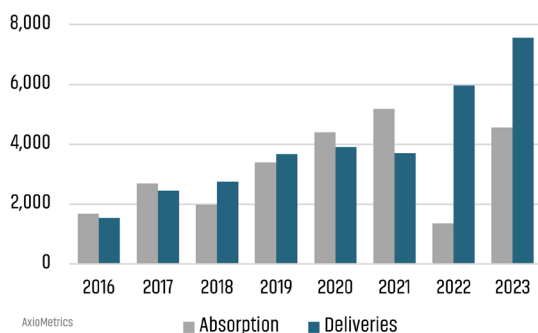


**US Inflation Rate**

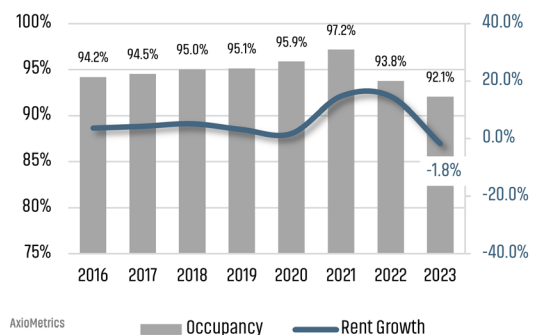


**MULTIFAMILY STATISTICS**

**Absorption & Deliveries**



**Occupancy & Rent Growth**



Sources: (3) Bureau of Labor Statistics  
\*Seasonally Adjusted

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85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

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PRESCOTT, AZ

TUCSON, AZ

IRVINE, CA

BAY AREA, CA

PASADENA, CA

ROSEVILLE, CA

SAN DIEGO, CA

SANTA BARBARA, CA

VALENCIA, CA

LODI, CA

DENVER, CO

JACKSONVILLE, FL

ORLANDO, FL

TAMPA, FL

ATLANTA, GA

BOISE, ID

KANSAS CITY, KS/MO

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LAS VEGAS, NV

RENO, NV

GREENVILLE, SC

NASHVILLE, TN

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DALLAS-FORT WORTH, TX

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SALT LAKE CITY, UT

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