

KANSAS CITY MARKET REPORT

KCI

MARKET INSIGHTS • 4Q23



2.5%

Kansas City Unemployment Rate



4,349

New Home Permits YTD



3,237

New Home Closings YTD

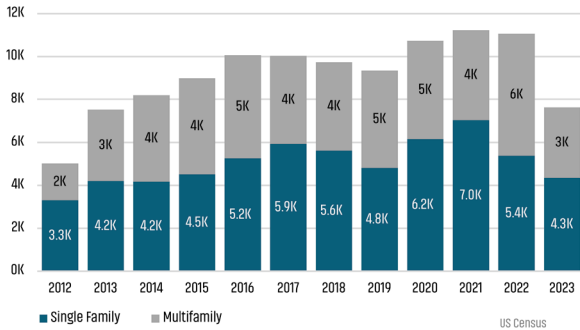


\$503,061

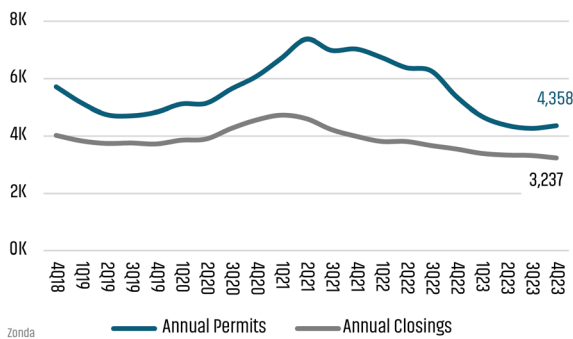
Average New Home Price

NEW HOUSING TRENDS¹

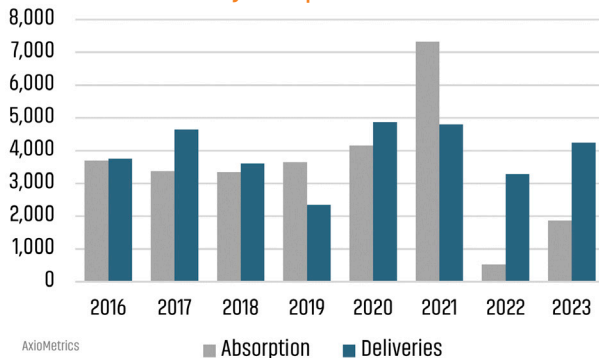
Single & Multi-Family Permits



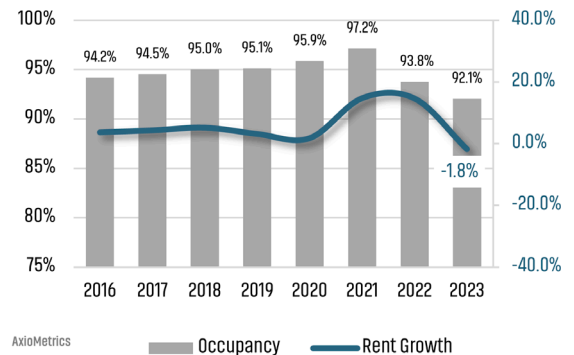
Annual Single Family Permits vs Closings



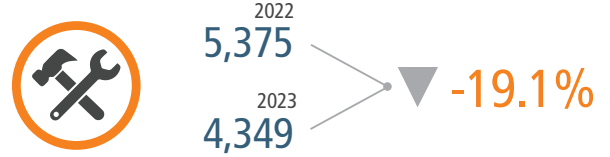
Multifamily Absorption & Deliveries



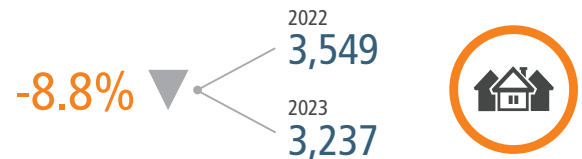
Multifamily Occupancy & Rent Growth



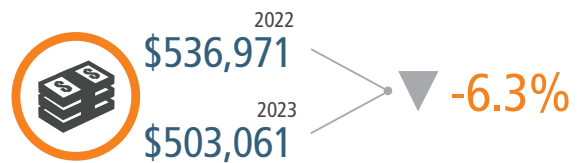
NEW HOME PERMITS ANNUAL



NEW HOME CLOSINGS ANNUAL



MEDIAN NEW HOME PRICE



MLS RESALE STATISTICS - KANSAS CITY MSA SINGLE FAMILY HOMES²

CLOSED SALES YTD



MONTHS OF INVENTORY



MEDIAN SALE PRICE



DAYS ON MARKET



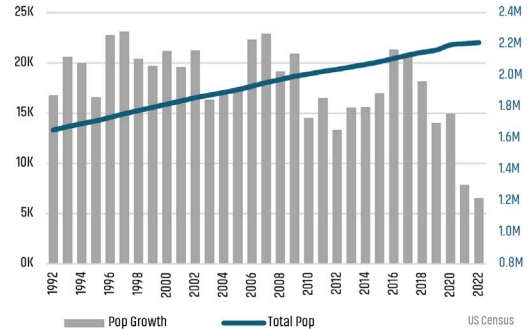
ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

KANSAS CITY		KANSAS		MISSOURI	
2022	2023	2022	2023	2022	2023
2.3%	2.5%	2.9%	2.8%	2.7%	3.3%
▲ 0.2%		▼ -0.1%		▲ 0.6%	



Population Growth & Total Population

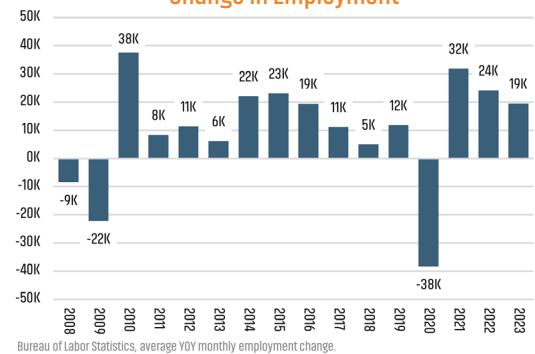


TOTAL NONFARM EMPLOYMENT (in thousands)

KANSAS CITY		KANSAS		MISSOURI	
2022	2023	2022	2023	2022	2023
1,128	1,122	1,461	1,473	2,985	3,018
▼ -0.5%		▲ 0.8%		▲ 1.1%	



Change in Employment

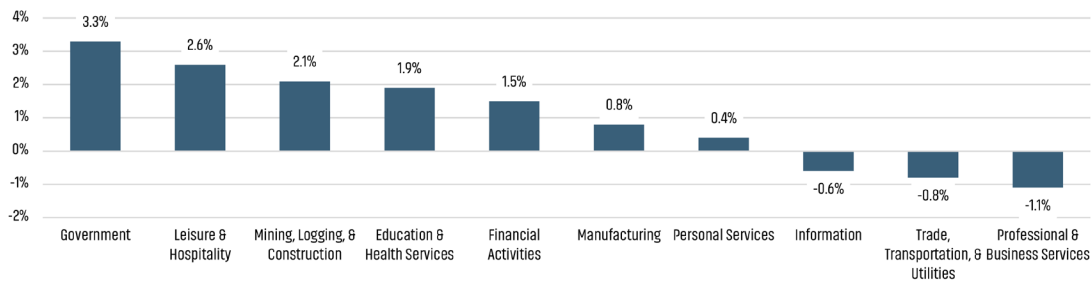


EMPLOYMENT CHANGE

KANSAS CITY	KANSAS	MISSOURI
Annualized Emp Change	Annualized Emp Change	Annualized Emp Change
1.7%	0.7%	1.3%



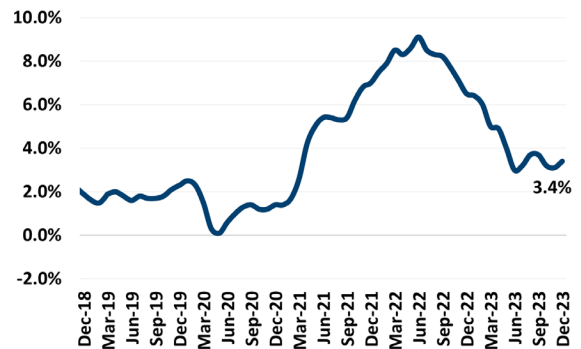
Change in Employment by Sector



30 Year Fixed Mortgage Rate



US Inflation Rate



St. Louis Fed

US Bureau of Labor Statistics

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
DENVER, CO
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

Kansas City Market Advisor

Dan Whitney | dwhitney@landadvisors.com

5440 West 110th Street, Suite 3048, Overland Park, KS 66211

Phone: 913.380.6900

[LandAdvisors.com](https://www.landadvisors.com)

