

# ORLANDO MARKET REPORT

# ORL

MARKET INSIGHTS • 4Q23



3.0%

Orlando Unemployment Rate



32,405

Annual New Home Starts



34,416

Annual New Home Closings

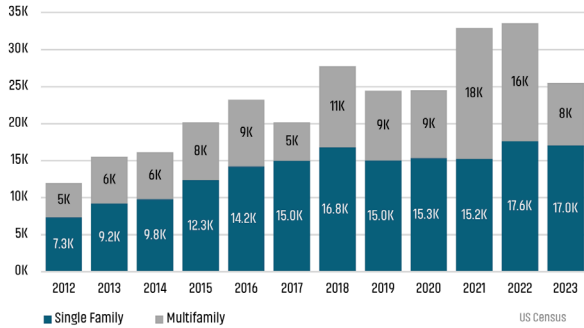


\$465,624

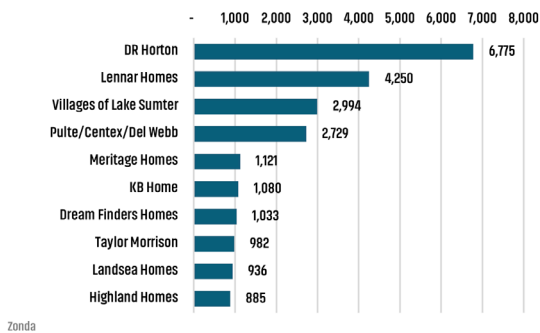
Average New Home Price

**NEW HOUSING TRENDS<sup>1</sup>**

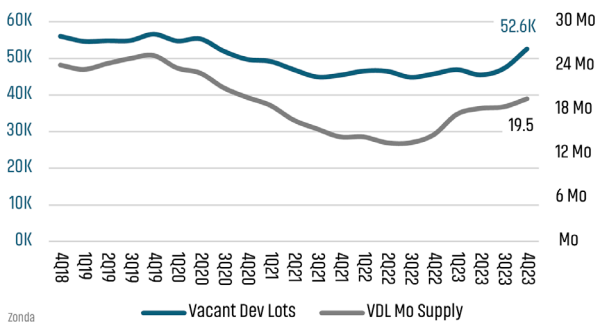
**Single & Multi-Family Permits**



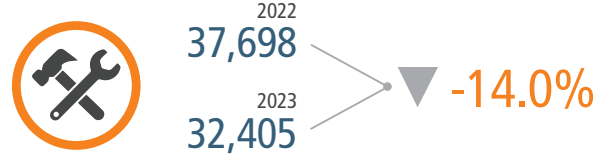
**12 Month Homebuilder Ranking by Closings**



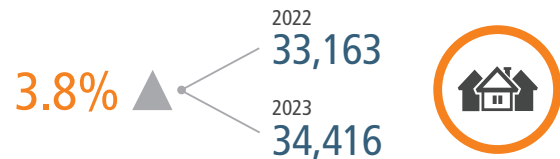
**Vacant Developed Lot Supply**



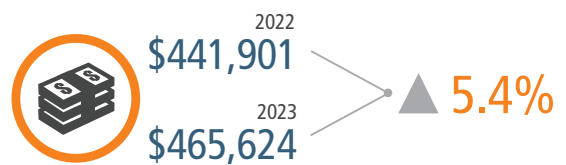
**ANNUALIZED NEW HOME STARTS**



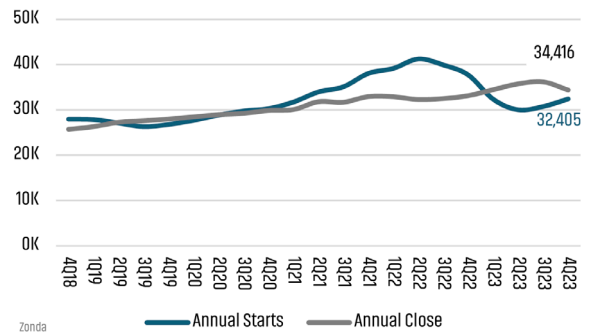
**ANNUALIZED NEW HOME CLOSINGS**



**AVERAGE NEW HOME PRICE - CENTRAL FLORIDA**



**Annual Starts vs Closings**

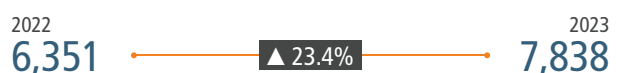


**MLS RESALE STATISTICS - ORLANDO<sup>2</sup>**

**ANNUALIZED CLOSED SALES**



**ACTIVE SF LISTINGS**



**MEDIAN SALE PRICE**

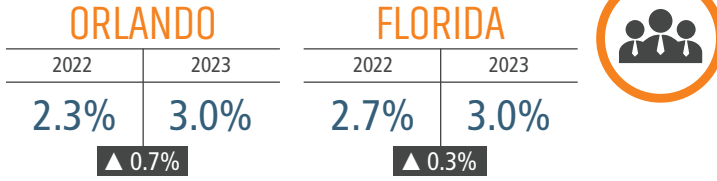


**DAYS ON MARKET**

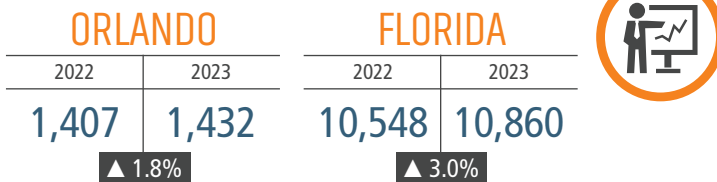


**ECONOMIC TRENDS<sup>3</sup>**

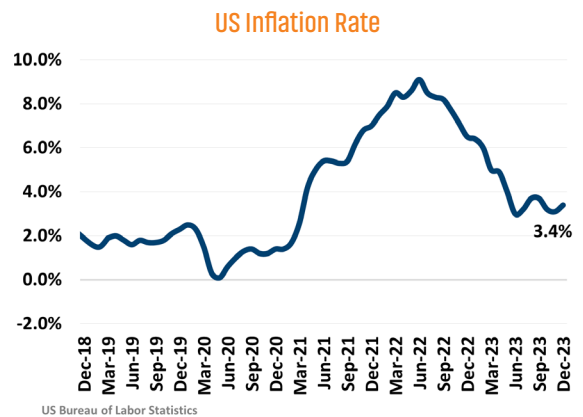
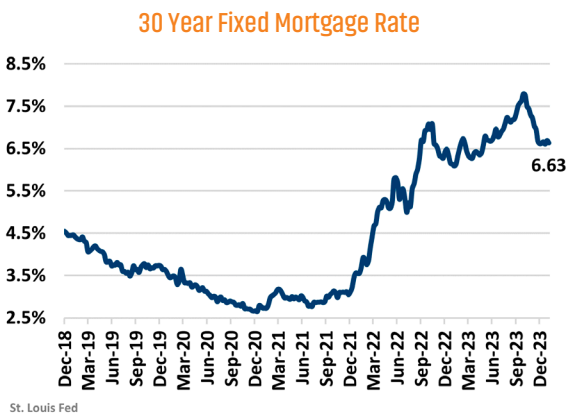
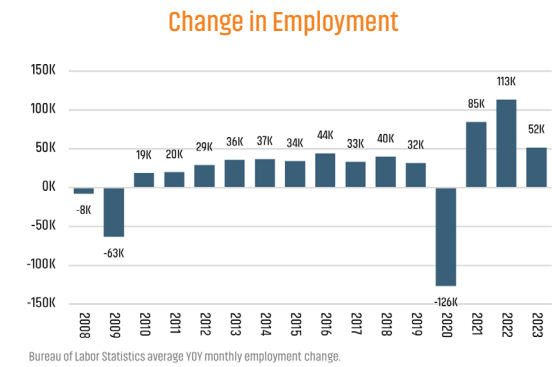
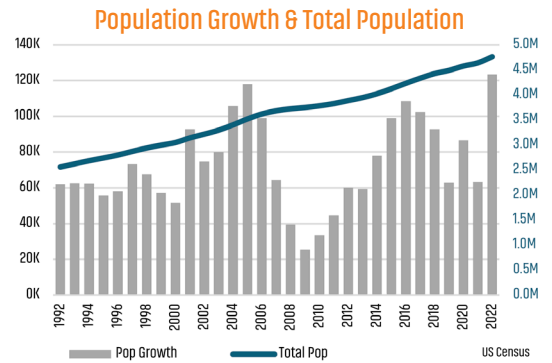
**UNEMPLOYMENT RATE** (unadjusted)



**TOTAL NONFARM EMPLOYMENT** (in thousands)

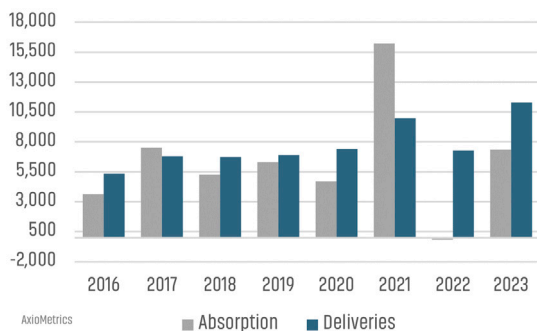


**EMPLOYMENT CHANGE**

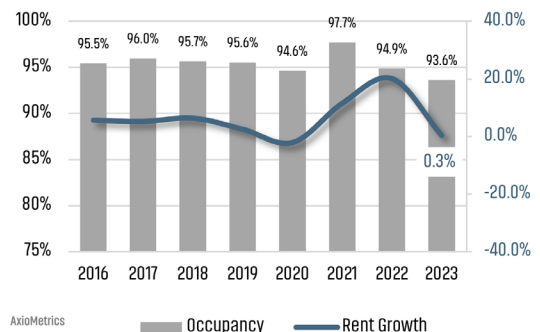


**MULTIFAMILY STATISTICS**

**Absorption & Deliveries**



**Occupancy & Rent Growth**



Sources: (3) Bureau of Labor Statistics  
\*Seasonally Adjusted

# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ  
CASA GRANDE, AZ  
PRESCOTT, AZ  
TUCSON, AZ  
IRVINE, CA  
BAY AREA, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
DENVER, CO  
JACKSONVILLE, FL  
ORLANDO, FL

TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
KANSAS CITY, KS/MO  
CHARLOTTE, NC  
LAS VEGAS, NV  
RENO, NV  
GREENVILLE, SC  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
HOUSTON, TX  
SALT LAKE CITY, UT  
BELLEVUE, WA

FUTURE OFFICES  
ALBUQUERQUE, NM  
CHARLESTON, SC  
COLORADO SPRINGS, CO  
RALEIGH-DURHAM, NC  
SAN ANTONIO, TX

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