

# PINAL MARKET REPORT

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MARKET INSIGHTS • 4Q23

# PINAL



4.0%

Pinal County Unemployment Rate



6,168

Annual New Home Permits



5,694

Annual New Home Closings

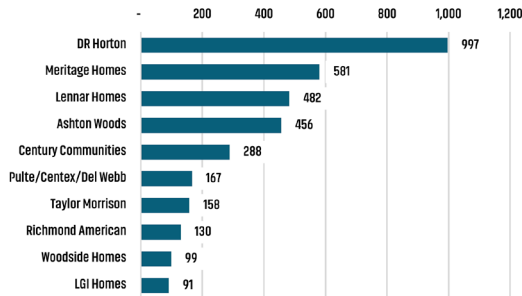


\$370,000

Median New Home Price

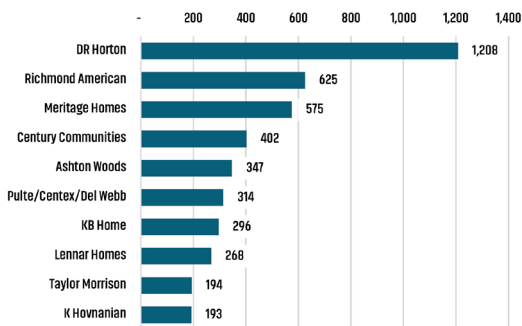
## PINAL COUNTY HOUSING TRENDS<sup>1</sup>

### 12 Month Homebuilder Ranking by Permits



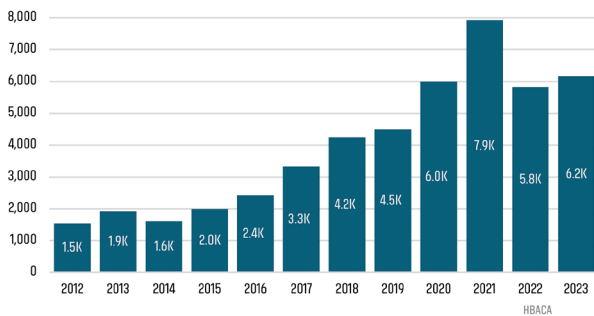
RL Brown

### 12 Month Homebuilder Ranking by Closings



RL Brown

### Single Family Permits

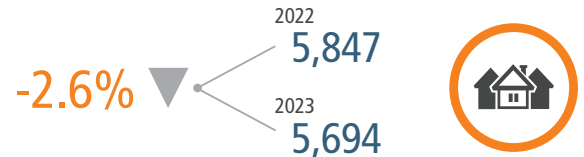


HBACA

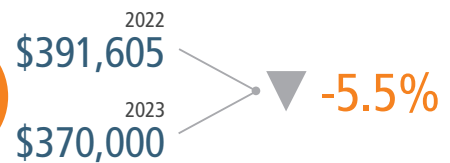
### ANNUALIZED NEW HOME PERMITS



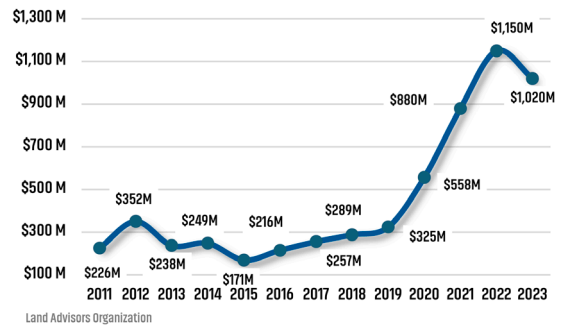
### ANNUALIZED NEW HOME CLOSINGS



### MEDIAN NEW HOME PRICE



### Pinal County Land Transactions Annual Volume



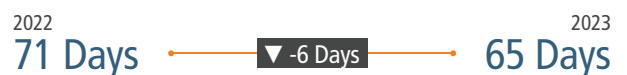
Land Advisors Organization

## MLS RESALE STATISTICS<sup>2</sup>

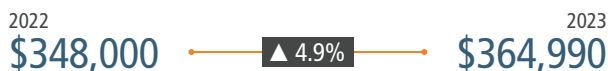
### ANNUALIZED SF CLOSED SALES



### AVG DAYS ON MARKET



### MEDIAN SALE PRICE

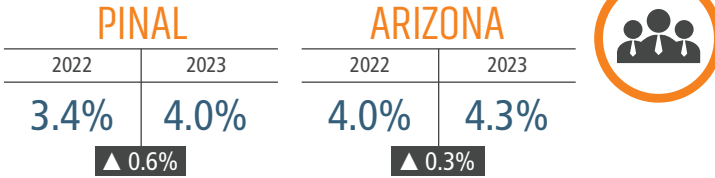


### MONTHS OF INVENTORY

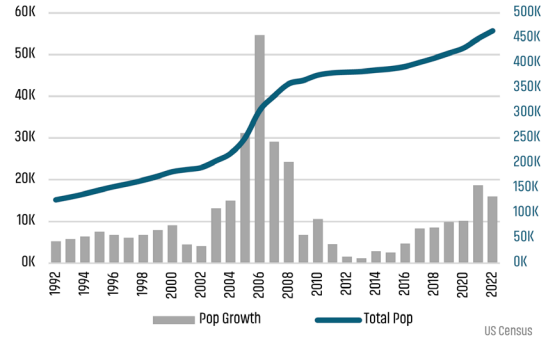


## ECONOMIC TRENDS<sup>3</sup>

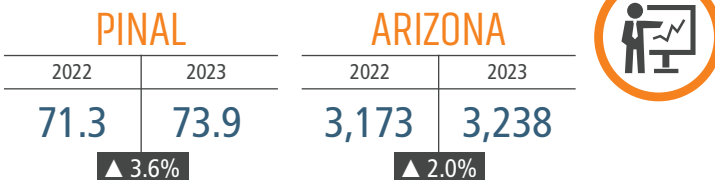
### UNEMPLOYMENT RATE



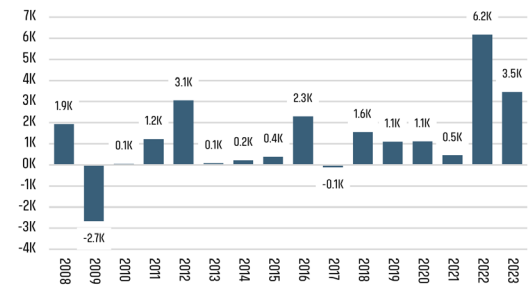
### Population Growth & Total Population



### TOTAL NONFARM EMPLOYMENT (in thousands)



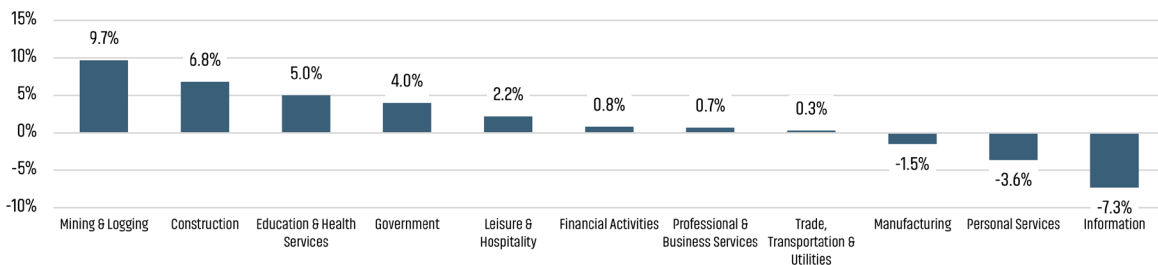
### Change In Employment



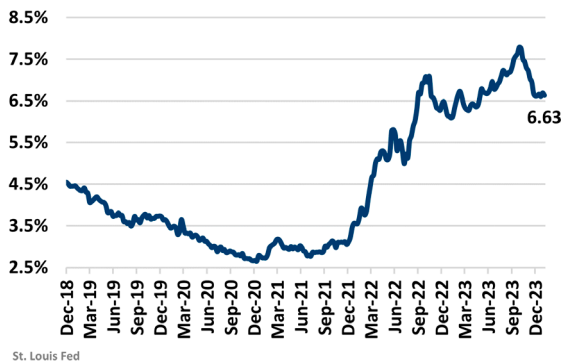
### EMPLOYMENT CHANGE



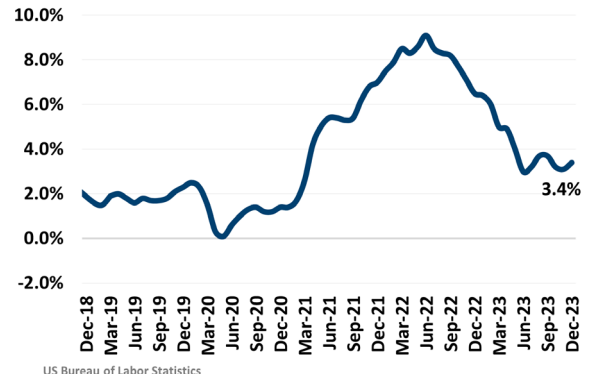
### YOY Change in Employment By Sector



### 30 Year Fixed Mortgage Rate



### US Inflation Rate



# THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

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PRESCOTT, AZ  
TUCSON, AZ  
IRVINE, CA  
BAY AREA, CA  
PASADENA, CA  
ROSEVILLE, CA  
SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
DENVER, CO  
JACKSONVILLE, FL  
ORLANDO, FL

TAMPA, FL  
ATLANTA, GA  
BOISE, ID  
KANSAS CITY, KS/MO  
CHARLOTTE, NC  
LAS VEGAS, NV  
RENO, NV  
GREENVILLE, SC  
NASHVILLE, TN  
AUSTIN, TX  
DALLAS-FORT WORTH, TX  
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BELLEVUE, WA

FUTURE OFFICES  
ALBUQUERQUE, NM  
CHARLESTON, SC  
COLORADO SPRINGS, CO  
RALEIGH-DURHAM, NC  
SAN ANTONIO, TX

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