

# RENO MARKET REPORT

# RENO

MARKET INSIGHTS • 4Q23



3.9%

Reno Unemployment Rate



1,254

Annual New Home Starts



1,508

Annual New Home Closings



\$754,430

Average New Home Price



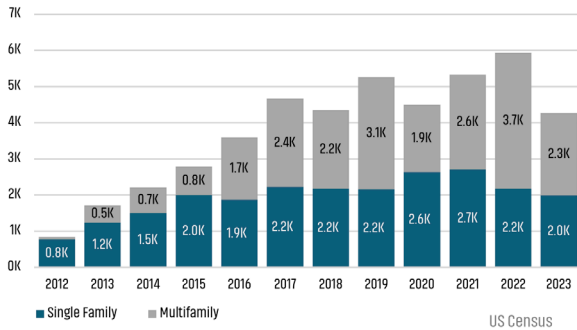
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ORGANIZATION

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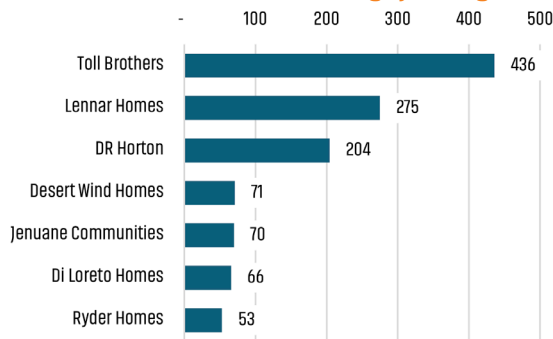


## NEW HOUSING TRENDS<sup>1</sup>

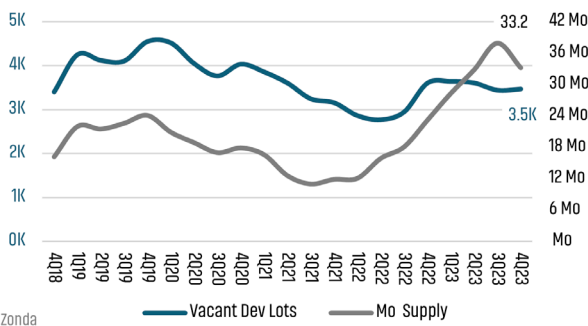
### Single & Multi-Family Permits



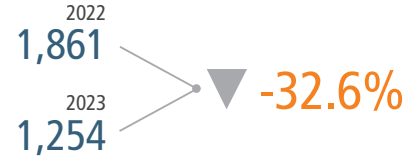
### 12 Month Homebuilder Ranking by Closings



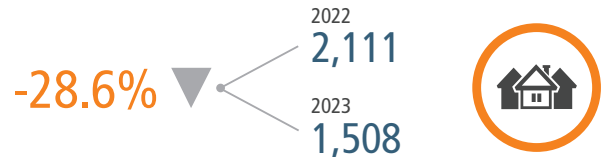
### Vacant Developed Lot Supply



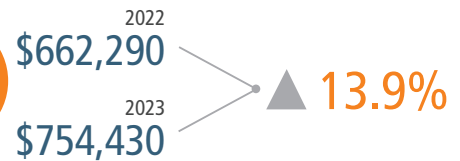
### ANNUALIZED NEW HOME STARTS



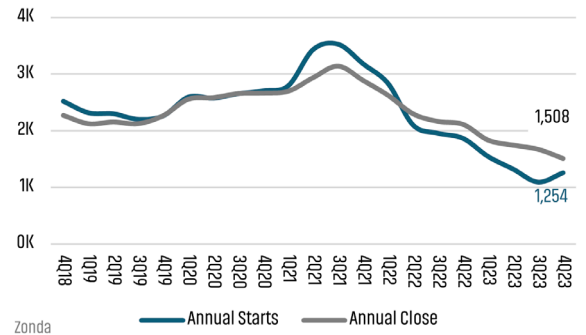
### ANNUALIZED NEW HOME CLOSINGS



### AVG NEW HOME BASE PRICE



### Annual Starts vs Closings



## MLS RESALE STATISTICS<sup>2</sup>

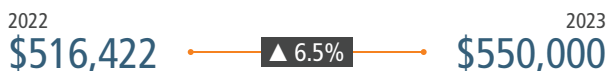
### CLOSED SALES YTD



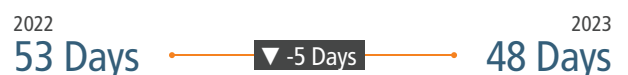
### MONTHS OF INVENTORY



### MEDIAN SALE PRICE

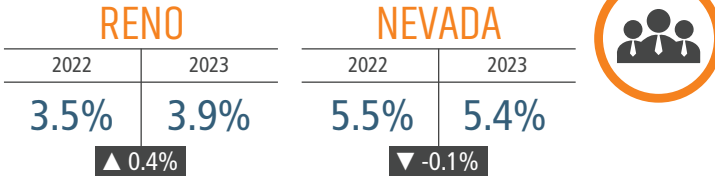


### DAYS ON MARKET

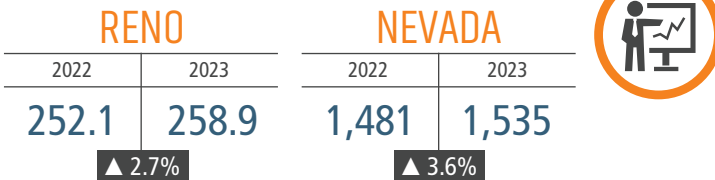


## ECONOMIC TRENDS<sup>3</sup>

### UNEMPLOYMENT RATE (unadjusted)



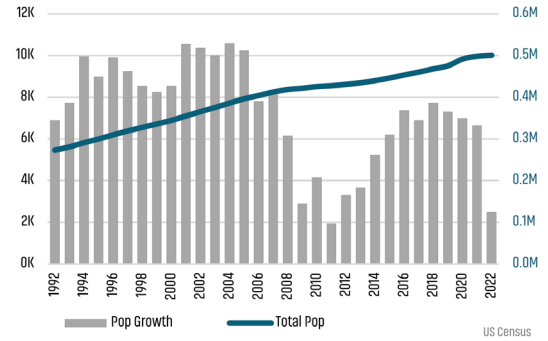
### TOTAL NONFARM EMPLOYMENT (in thousands)



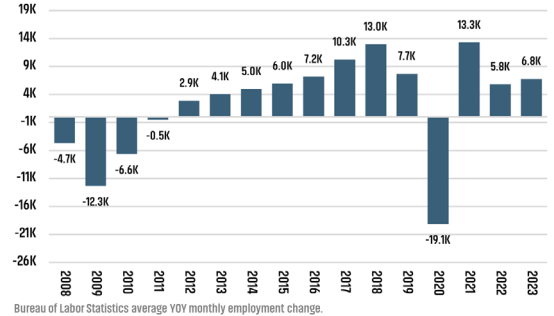
### EMPLOYMENT CHANGE



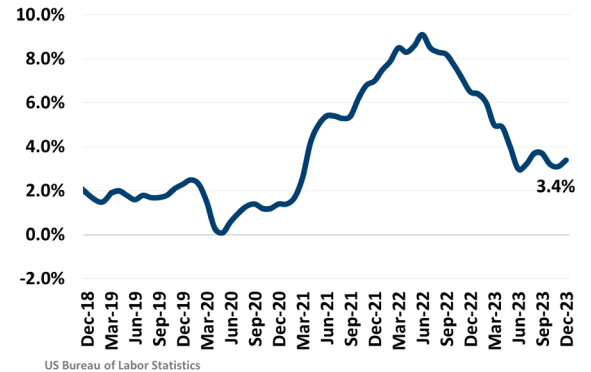
### Population Growth & Total Population



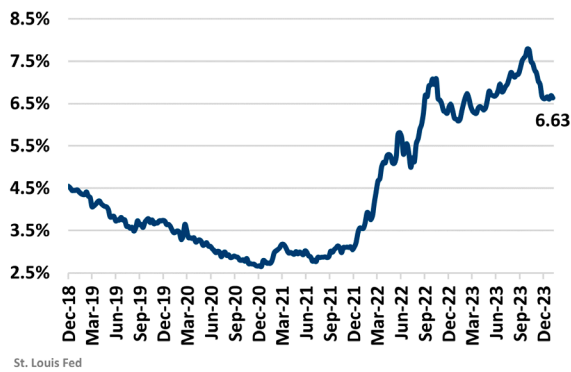
### Change in Employment



### US Inflation Rate

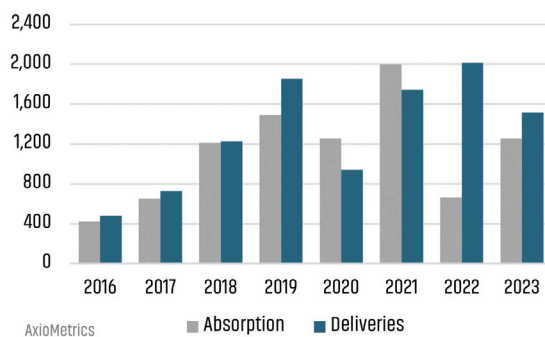


### 30 Year Fixed Mortgage Rate

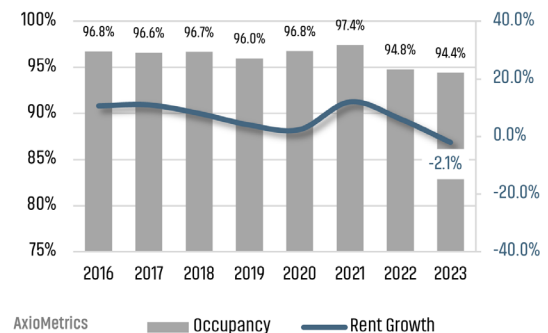


## MULTIFAMILY STATISTICS

### Absorption & Deliveries



### Occupancy & Rent Growth



Sources: (3) Bureau of Labor Statistics  
\*Seasonally Adjusted

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SAN DIEGO, CA  
SANTA BARBARA, CA  
VALENCIA, CA  
LODI, CA  
DENVER, CO  
JACKSONVILLE, FL  
ORLANDO, FL

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