

TAMPA MARKET REPORT

TDA

MARKET INSIGHTS • 4Q23



3.1%

Tampa Bay Unemployment Rate



11,875

Annual New Home Starts



11,845

Annual New Home Closings

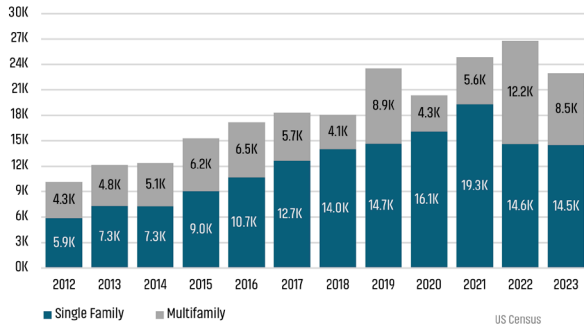


\$504,287

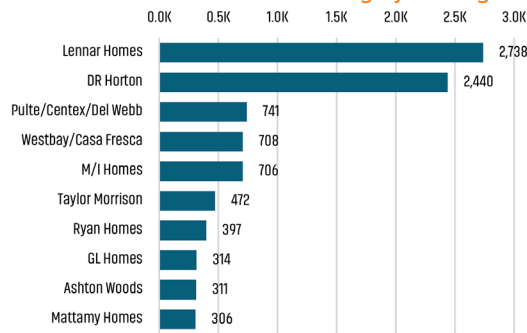
Average New Home Price

NEW HOUSING TRENDS¹

Single & Multi-Family Permits

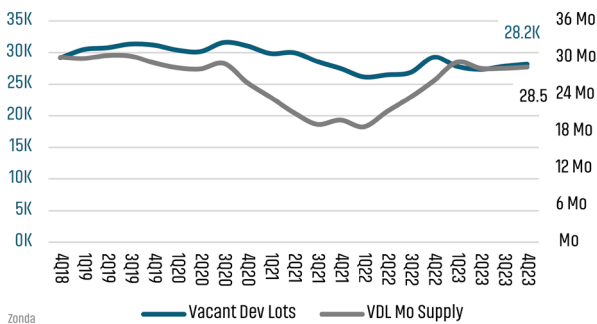


12 Month Homebuilder Ranking by Closings



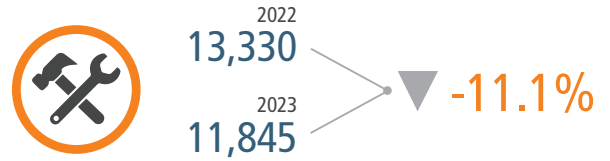
Zonda

Vacant Developed Lot Supply

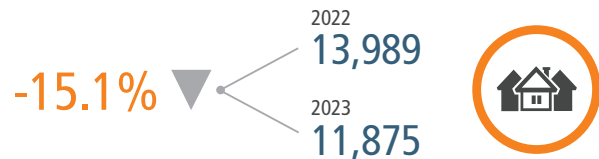


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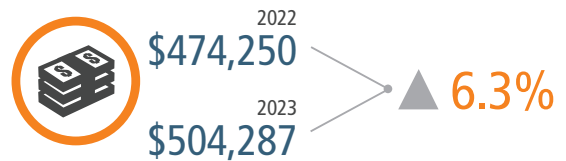
ANNUALIZED SF NEW HOME STARTS



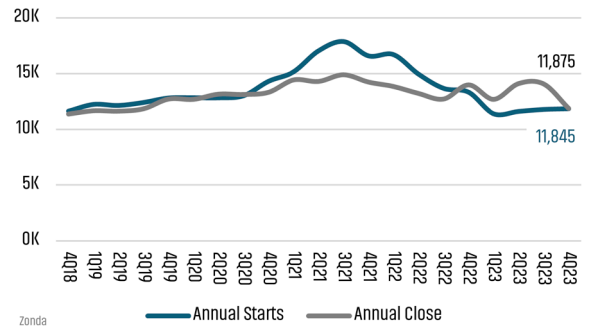
ANNUALIZED SF NEW HOME CLOSINGS



AVERAGE NEW HOME PRICE



Annual Starts vs Closings



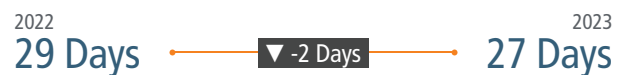
Zonda

MLS RESALE STATISTICS - TAMPA MSA SINGLE FAMILY HOMES²

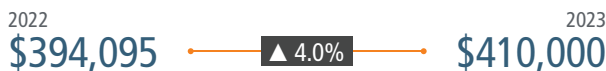
CLOSED SALES YTD



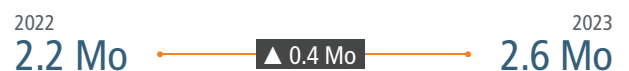
DAYS ON MARKET



MEDIAN SALE PRICE



MONTHS OF INVENTORY



ECONOMIC TRENDS³

UNEMPLOYMENT RATE (unadjusted)

TAMPA BAY

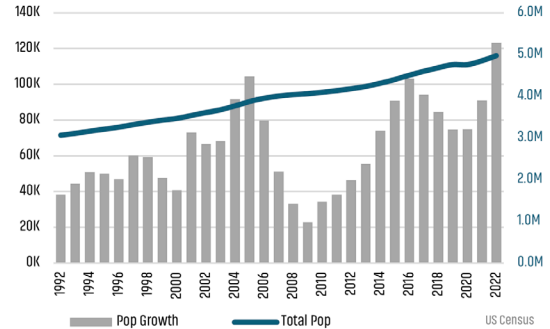
2022	2023
2.2%	3.1%
▲ 0.9%	

FLORIDA

2022	2023
2.7%	3.0%
▲ 0.3%	



Population Growth & Total Population



TOTAL NONFARM EMPLOYMENT (in thousands)

TAMPA BAY

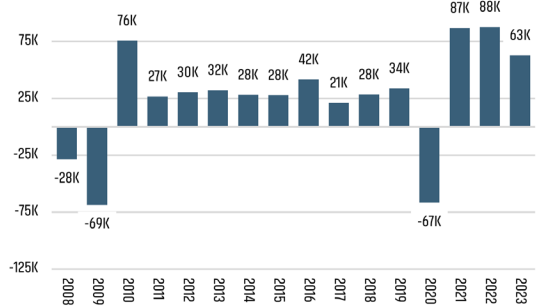
2022	2023
1,630	1,659
▲ 1.8%	

FLORIDA

2022	2023
10,548	10,860
▲ 3.0%	



Change in Employment



EMPLOYMENT CHANGE

TAMPA BAY

Annualized Employment Change

3.9%

FLORIDA

Annualized Employment Change

2.9%

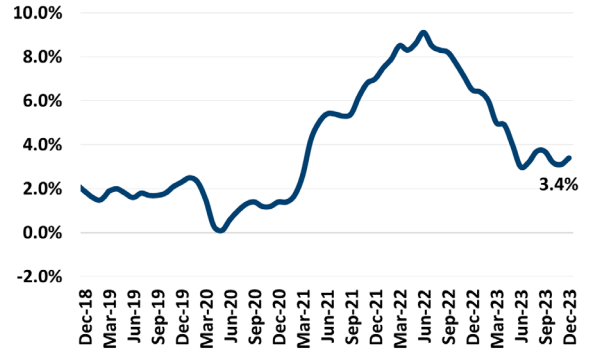


30 Year Fixed Mortgage Rate



St. Louis Fed

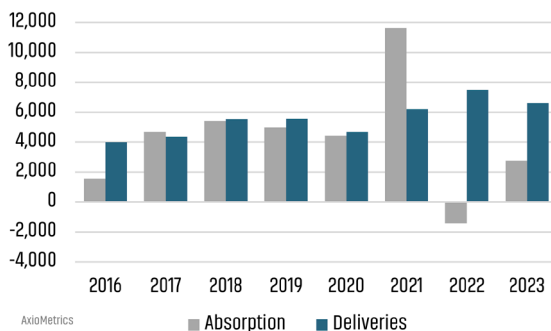
US Inflation Rate



US Bureau of Labor Statistics

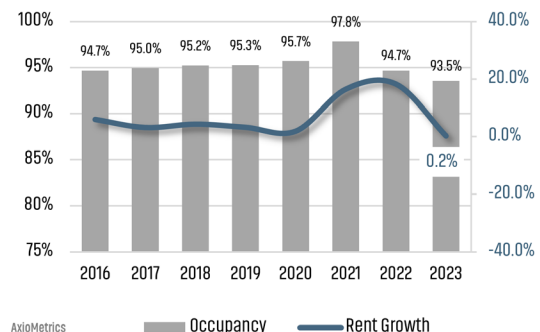
MULTIFAMILY STATISTICS

Absorption & Deliveries



AxioMetrics

Occupancy & Rent Growth



AxioMetrics

Sources: (3) Bureau of Labor Statistics
*Seasonally Adjusted

THE NATION'S LEADING LAND BROKERAGE & ADVISORY FIRM



30 Offices Across the Nation



85+ Specialized Advisors



45+ Staff Professionals



\$15+ Billion in Sales Since 2017

SCOTTSDALE, AZ
CASA GRANDE, AZ
PRESCOTT, AZ
TUCSON, AZ
IRVINE, CA
BAY AREA, CA
PASADENA, CA
ROSEVILLE, CA
SAN DIEGO, CA
SANTA BARBARA, CA
VALENCIA, CA
LODI, CA
DENVER, CO
JACKSONVILLE, FL
ORLANDO, FL

TAMPA, FL
ATLANTA, GA
BOISE, ID
KANSAS CITY, KS/MO
CHARLOTTE, NC
LAS VEGAS, NV
RENO, NV
GREENVILLE, SC
NASHVILLE, TN
AUSTIN, TX
DALLAS-FORT WORTH, TX
HOUSTON, TX
SALT LAKE CITY, UT
BELLEVUE, WA

FUTURE OFFICES
ALBUQUERQUE, NM
CHARLESTON, SC
COLORADO SPRINGS, CO
RALEIGH-DURHAM, NC
SAN ANTONIO, TX

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